STATE OF INDIANA

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2000

Frank O'Bannon, Governor

Prepared by:

The Office of the Auditor of State
Connie K. Nass
Auditor of State
Room 240
State House
Indianapolis, Indiana 46204

AUDITORS OF STATE
of
THE STATE OF INDIANA

Term	Name	Politics
1816-1828	William H. Lilley	Party Unknown
1828-1829	Benjamin I. Blythe	Party Unknown
1829-1844	Morris Morris	Party Unknown
1844-1847	Horatio J. Harris	Party Unknown
1847-1850	Douglas Maguire	Whig
1850-1853	Erastus W. H. Ellis	Democrat
1853-1855	John P. Dunn	Democrat
1855-1857	Hiram E. Talbot	Fusion-"peoples"
1857-1861	John W. Dodd	Democrat
1861-1863	Albert Lange	Republican
1863-1865	Joseph Ristine	Democratic Union
1865-1869	Thomas P. McCarthy	Republican
1869-1871	John D. Evans	Republican
1871-1873	John C. Shoemaker	Democrat
1873-1875	James A. Wilder	Republican
1875-1879	Ebenezer Henderson	Democrat
1879-1881	Mahlon D. Manson	Democrat
1881-1883	Edward H. Wolfe	Republican
1885-1887	James H. Rice	Democrat
1887-1891	Bruce Carr	Republican
1891-1895	John O. Henderson	Democrat
1895-1899	Americus C. Daily	Republican
1899-1903	William H. Hart	Republican
1903-1905	David E. Sherrick	Republican
1905-1906	Warren Bigler	Republican
1906-1910	John C. Billheimer	Republican
1910-1914	William H. O'Brien	Democrat
1914-1916	Dale J. Crittenberger	Democrat
1916-1920	Otto Clauss	Republican
1920-1922	William G. Oliver	Republican
1922-1924	Robert Bracken	Democrat
1924-1928	Lewis S. Bowman	Republican
1928-1930	Arch N. Bobbit	Republican
1930-1934	Floyd E. Williamson	Democrat
1934-1938	Laurence F. Sullivan	Democrat
1938-1940	Frank G. Thompson	Democrat
1940-1944	Richard T. James	Republican
1944-1948	Alvin V. Burch	Republican
1948-1950	James M. Propst	Democrat
1950-1954	Frank T. Millis	Republican
1954-1956	Curtis E. Rardin	Republican
1956-1958	Roy T. Combs	Republican
1958-1960	Albert A. Steinwedel	Democrat
1960-1964	Dorothy Gardner	Republican
1964-1966	Mark L. France	Democrat
1966-1968	John P. Gallagher	Republican
1968-1970	Trudy Slaby Etherton	Republican
1970-1978	Mary Aikins Currie	Democrat
1978-1982	Charles D. Loos	Republican
1982-1986	Otis E. Cox	Democrat
1986-1994	Ann G. DeVore	Republican
1994-1998	Morris Wooden	Republican
1999-	Connie K. Nass	Republican

STATE OF INDIANA

Comprehensive Annual Financial Report
For the Year Ended June 30, 2000

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SEAL OF THE STATE OF INDIANA
1816

INTRODUCTORY SECTION

Tunnel Falls located in Clifty Falls State Park, near Madison, Indiana.

CONNIE KAY NASS
AUDITOR OF STATE

Auditor of State

Connie Kay Nass

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December 22, 2000

Governor,
Members of the General Assembly,
Citizens of the State of Indiana:

We are proud to present the Comprehensive Annual Financial Report (CAFR) for the State of Indiana's fiscal year ended June 30, 2000.

This Comprehensive Annual Financial Report has been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as prescribed in pronouncements by the Governmental Accounting Standards Board. Responsibility for both the accuracy of the data presented and completeness and fairness of the presentation rests with the state agencies that provide the data and are obligated to verify postings. We believe the information set forth in this report is accurate in all aspects and is presented in a manner designed to set forth the financial position and results of operations of the State as measured by the financial activity of its various funds.

This CAFR is presented in three sections: Introductory, Financial, and Statistical.

The Introductory Section includes this transmittal letter, a list of former Auditors of State, the Table of Contents, the Certificate of Achievement for Excellence in Financial Reporting Award, the State Organizational Chart, and a listing of Selected State Officials.

The Financial Section includes the auditors' reports, the general purpose financial statements, the combining and individual fund statements, and the account group statements and schedules.

The financial statements include all funds and account groups for which the State of Indiana is accountable, based on criteria for defining the financial reporting entity prescribed by the Governmental Accounting Standards Board. The criteria for inclusion are based on fiscal dependency, financial accountability, selection of governing authority and, ability to significantly influence operations. Based on these criteria, the various funds, account groups and entities shown in this report are considered as part of the reporting entity.

The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

ECONOMIC CONDITION AND OUTLOOK

The economic forecast, upon which the state budget for fiscal years 2000-2001 was based, projected real GDP growth at 3.8% in 1999 followed by slower growth through the first half of 2000 before stabilizing at 2.9% through the remainder of the biennium. The forecast was updated in December, 1999 accounting for stronger than expected economic conditions. The December, 1999 update projected real GDP to increase at slightly more than 3% for the remainder of the biennium. Inflation was projected to increase slowly reaching 2% by the end of the biennium. The forecast was updated again in December, 2000 incorporating projections for a slowing of economic growth.

Real GDP increased by 4.2% in 1999, slightly more than the 4.0% projection contained in the December, 1999 update. Real GDP growth through the first half of 2000 has exceeded the projections contained in the December, 1999 update. Inventory accumulation accounted for a large part of the growth in real GDP during the second quarter of 2000 providing evidence that the U.S. economy began to slow in the second quarter. Third quarter growth slipped to 2.4% in real terms, well below the growth rate underlying the December, 1999 update.

The economic forecast, upon which the state budget for fiscal years 2000-2001 was based, projected personal income in Indiana to increase by 4.3% in 1999 with steady strengthening through the biennium. Personal income growth was projected to reach 5.0% at the end of the biennium. The December, 1999 update lowered projected personal income growth to 4.6% by the end of the biennium. The revenue forecast for FY 2001 was updated in December, 2000. For that update, projected personal income growth was lowered to 3.4% by the end of the year.

The economic forecast and the December update led to projected growth in General Fund (GF) and Property Tax Replacement Fund (PTRF) revenues of 3.3% in FY 2000 and 5.0% in FY 2001. GF and PTRF revenues increased by 2.9% in FY 2000. The December, 2000 update lowered projected GF and PTRF growth for FY 2001 to 2.7%.

Combined GF and PTRF spending for FY 2000 exceeded revenues. The same is expected for FY 2001. As a result, the combined GF and Rainy Day Fund balances and reserves are expected to decline to $1,220.7 million on June 30, 2001.

MAJOR INITIATIVES

Higher Education – The fall of 2000 marks the beginning of the new Community College of Indiana (CCI). Developed as a partnership between two existing institutions, Ivy Tech State College and Vincennes University, the CCI offers a range of general and technical courses to non-traditional and adult students at an affordable price. Scheduled to be fully implemented in six years at twenty-three sites around Indiana, the CCI will promote economic development and provide Indiana's students and workers with low-cost access to the training and education services they need.

K12 Education - Indiana has emerged as a national leader in the area of developing rigorous academic standards and utilizing them in a system of shared accountability. An independent body recently ranked Indiana's newly developed math and reading standards as among the best in the nation. Created by a bipartisan Education Roundtable comprised of representatives from both the public and private sectors, the standards will be implemented in a coordinated fashion, along with instructional curricula, materials, and evaluation.

Public Safety - Two major correctional facilities have recently been completed and opened. Miami Correctional Facility, Phase 1, opened June 1, 1999 and was $4.2 million under budget and Pendleton Juvenile Correctional Facility opened July 1, 2000 and was $7.2 million under budget. Currently under

construction are Miami Correctional Facility, Phase II, 1600 beds, and New Castle Correctional Facility, a special needs facility with 1868 beds.

Transportation - A major component of the Indiana Department of Transportation (INDOT)'s Capital Improvement Plan over the past four years has been the infusion of over $564 million in the "Crossroads 2000" initiative. With funding plus all time highs in the return of Federal Highway funds from the Transportation Equity Act for the 21st Century (TEA 21), INDOT will have a record program that will average over $700 million per year for this biennium.

Public Health - Tobacco Use, Cessation and Prevention Board - The State established an executive board to direct the distribution of $35 million in grants to Indiana organizations for programs designed to prevent and stop tobacco use among Hoosiers.

Public Health - Pharmacy Assistance Program – The Governor's Advisory Committee has submitted recommendations to invest $20 million tobacco funds appropriated by the legislature to assist low-income uninsured or underinsured seniors. Approximately 64,000 Hoosiers will qualify for pharmacy benefit under the proposed program to be implemented in early 2001.

Public Health - Children's Health Insurance Program - The Children Health Insurance Program is celebrating its 3rd year of operation. As of March, 2000 the number of enrolled children under the program was 330,324. The program is made more accessible through an aggressive outreach program and simplified enrollment process. The eligibility threshold has been increased covering children with family income at or above 200% of poverty.

FINANCIAL INFORMATION

The State's system of internal accounting control is designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized user disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of internal control should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires management to make estimates and judgments.

Single audit - As a recipient of federal financial assistance, the State is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to federal programs. This internal control structure is subject to periodic evaluation by management and internal audit staff of the various state agencies.

As part of the single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the State of Indiana has complied with applicable laws and regulations.

Budgetary Controls - The annual budget for the State of Indiana is comprised of separate appropriations to individual cost centers within the General and Special Revenue funds. A cost center is a mechanism for recording financial activity. Budgetary control is exercised at the cost center level by appropriations and allotments of accounts. Purchase orders and warrants, which result in a deficit account balance, are not released until additional appropriations are made available or the deficit balance is properly authorized. Unencumbered appropriations lapse at the end of each fiscal year.

Revenues - The following schedule presents a summary of General and Special Revenue fund revenues for the fiscal year ended June 30, 2000 and the amount and percentage of increases and decreases in relation to prior year revenues (amounts expressed in thousands).

Revenues:	Amount	Percent of Total	Increase (decrease) from 1999	Percent of Increase (decrease)
Taxes	$ 11,087,003	62.68%	$ 278,215	2.57%
Licenses and permits	407,140	2.30%	23,059	6.00%
Current service charges	649,569	3.67%	104,699	19.22%
Investment income	504,728	2.85%	115,244	29.59%
Sales / rentals	66,655	0.38%	1,492	2.29%
Grants	4,741,471	26.81%	627,790	15.26%
Other	230,840	1.31%	39,406	20.58%
Totals	$ 17,687,406		$ 1,189,905	7.21%

Increased grant revenues were primarily due to increases in federal revenue for the Family and Social Services' Administration.

Expenditures - The following schedule presents a summary of General and Special Revenue fund expenditures, for the fiscal year ended June 30, 2000 and the amount and percentage of increases and decreases in relation to prior year expenditures (amounts expressed in thousands).

Expenditures	Amount	Percent of Total	Increase (decrease) from 1999	Percent of Increase (decrease)
General government	$ 3,676,093	20.91%	$ 406,017	12.42%
Public safety	989,994	5.63%	83,218	9.18%
Health	298,042	1.70%	(15,050)	-4.81%
Welfare	5,147,995	29.28%	401,827	8.47%
Conservation, culture, and development	479,806	2.73%	19,852	4.32%
Education	5,733,862	32.61%	358,331	6.67%
Transportation	1,253,852	7.13%	37,546	3.09%
Other	1,083	0.01%	133	14.00%
Totals	$17,580,727		$ 1,291,874	7.93%

Increased Welfare expenditures were primarily due to increased spending through the Family and Social Services' Administration's (FSSA) Medicaid Assistance fund and other FSSA programs.

General Fund Balance - The fund balance of the General Fund decreased by $221.3 million during the fiscal year ended June 30, 2000.

Proprietary Operations - The State of Indiana's Enterprise Funds consist of: Inns and Concessions, Toll Bridges, Toll Roads, the State Lottery Commission and the Malpractice Insurance Authority. The Inns and Concessions provide lodging and dining for park tourists, and the golf course operation at the Fort Benjamin Harrison Park. The Toll Bridges Fund collects fees for the construction and improvements of toll bridges. The Toll Roads Fund collects fees for the construction and improvements of toll roads. The

State Lottery Commission manages and controls all activity that deals with the State's lottery, including the game show, the random number generating machines and the various instant winner games. The Malpractice Insurance Authority provides medical malpractice insurance for those who cannot get coverage. The outlook is good for continued self-sufficiency of these operations with little or no support from the General Fund.

The combined operating revenue for the State's Enterprise Funds was $694.4 million for the fiscal year ended June 30, 2000. This is an 11.67% decrease from fiscal year 1999. The combined cost of sales and operating expenses was $492.0 million for fiscal year 2000. This is a 10.52% decrease from fiscal year 1999.

The State of Indiana's Internal Service Funds consist of: Institutional Industries, Administration Services Revolving Funds, the State Office Building Commission (a blended component unit), the Recreational Development Commission (a blended component unit), and self-insurance funds. The Institutional Industries Fund is used to account for revenues and expenses incurred in maintaining inmate employment programs. The Department of Administration uses the Administration Services Revolving Funds to account for various services provided to other state agencies. The State Office Building Commission was created as a public body, both corporate and politic, for the issuance of debt for the Indiana Government Center and various correctional facilities. The Recreational Development Commission was created as a public body, both corporate and politic, for the issuance of debt for construction and renovation at various state parks. The self-insurance funds consist of funds used to administer health insurance, disability and death benefit plans for state employees and state police personnel.

Combined operating revenue for the State's Internal Service Funds was $247.1 million for the fiscal year ended 2000. This is a 13.41% increase over fiscal year 1999. The combined cost of sales and operating expenses for fiscal year 2000 was $207.1 million. This is a 20.50% increase over fiscal year 1999.

Fiduciary Operations - The State of Indiana sponsors eight public employee retirement systems (PERS). They are identified as follows: State Police Pension Fund, 1977 Police Officer and Firefighters' Pension and Disability Fund, Teachers' Retirement Fund, Excise Police and Conservation Enforcement Officers' Retirement Fund, Prosecuting Attorneys' Retirement Fund, Legislators' Retirement System, Judges' Retirement Fund, and Public Employees' Retirement Fund.

Debt Administration - The commissions and authorities, some of which are included as component units in the financial reporting entity of the State of Indiana, issue bonds for some of the State's capital needs. All of the bond issues are revenue bonds associated with specific state component units. Total of revenue bonds and notes outstanding, net of amortized discounts, is $5.20 billion at June 30, 2000.

Cash Management - Cash temporarily idle during the year was invested in money market accounts, certificates of deposit, obligations of the U.S. Treasury, and repurchase agreements. The pension trust funds' portfolios include other investments as outlined in Note I(C)(1) in the notes to the financial statements. The average yield on investments, except for the pension trust funds, was 5.84%.

The State's investment policy is to minimize credit and market risks while maintaining sufficient liquidity and earning a competitive yield on its portfolio. Deposits are insured by federal and state depository insurance.

Risk Management - All of the risks associated with the items listed below are entirely assumed by the State of Indiana.

1) Unemployment Compensation Benefit Claims for state employees.

2) Workers' Compensation Benefit Claims for state employees.

3) Tort claims filed against the state.

4) Medical Malpractice claims filed against state hospitals.

5) Accidents caused by state motor vehicles.

6) State owned real property, including public buildings.

7) Certain employee health and death benefits.

The State, through the Department of Personnel and other agencies, conducts various types of risk programs for state employees designated to encourage state employees to live healthy and productive lifestyles. Some of the programs offered are:

1) Cardiopulmonary Resuscitation Training.

2) Better Nutrition.

3) Safety Training.

4) Disaster Preparedness Training.

5) Defensive Driving.

6) Mammogram Availability.

7) Employee Assistance Program.

Independent Audit - State statute requires an annual audit by the Indiana State Board of Accounts. The Board is considered by federal and state government to be independent auditors. The Auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of the statewide Single Audit Report of the State of Indiana.

Certificate of Achievement Award - The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the State of Indiana for its comprehensive annual financial report for the fiscal year ended June 30, 1999. This was the seventh consecutive year that the State of Indiana has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments - We acknowledge the cooperation and assistance of all state agencies in the preparation of this report.

Sincerely,

Connie K. Nass
Auditor of State
State of Indiana

Betty Cockrum
Director
State Budget Agency

Certificate of Achievement for Excellence in Financial Reporting

Presented to

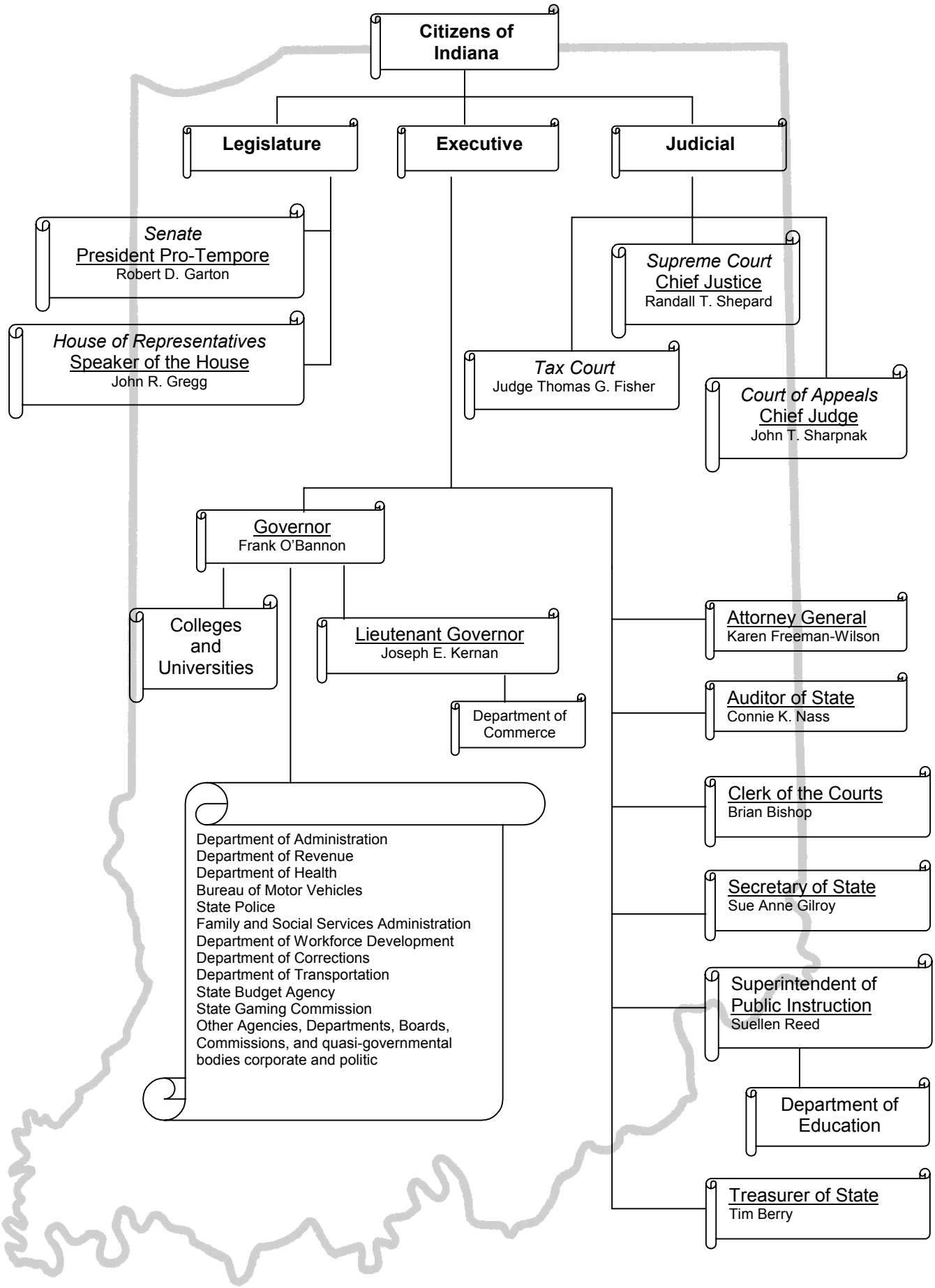
State of Indiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

Anne Spray Kinney
President

Jeffrey L. Esser
Executive Director


Citizens of Indiana
Legislature
Executive
Judicial
Senate
President Pro-Tempore
Robert D. Garton
House of Representatives
Speaker of the House
John R. Gregg
Supreme Court
Chief Justice
Randall T. Shepard
Tax Court
Judge Thomas G. Fisher
Court of Appeals
Chief Judge
John T. Sharpnak
Governor
Frank O'Bannon
Colleges and Universities
Lieutenant Governor
Joseph E. Kernan
Department of Commerce
Department of Administration
Department of Revenue
Department of Health
Bureau of Motor Vehicles
State Police
Family and Social Services Administration
Department of Workforce Development
Department of Corrections
Department of Transportation
State Budget Agency
State Gaming Commission
Other Agencies, Departments, Boards, Commissions, and quasi-governmental bodies corporate and politic
Attorney General
Karen Freeman-Wilson
Auditor of State
Connie K. Nass
Clerk of the Courts
Brian Bishop
Secretary of State
Sue Anne Gilroy
Superintendent of Public Instruction
Suellen Reed
Department of Education
Treasurer of State
Tim Berry

SEAL OF THE STATE OF INDIANA
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FINANCIAL SECTION

Salamonie Falls, located in Salamonie River State Forest near Wabash, Indiana

SEAL OF THE STATE OF INDIANA
1816

STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
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INDEPENDENT AUDITORS' REPORT

TO: The Honorable Frank O'Bannon
The Legislative Council of the General Assembly, and
The Citizens of the State of Indiana

We have audited the accompanying general purpose financial statements of the State of Indiana as of and for the year ended June 30, 2000. These general purpose financial statements are the responsibility of the State of Indiana's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of certain component units of the State, as discussed in Note I(A), which statements reflect total assets and revenues of $5,421.4 million and $1,047.8 million, respectively, as of and for the year ended June 30, 2000. The financial statements of these component units were audited by other auditors whose reports thereon have been furnished to us and our opinion, insofar as it relates to those units, is based solely upon the reports of the other auditors. The reports represent 20.7% of special revenue fund assets, 100% of debt service fund assets, 1.5% of capital projects fund assets, 94.5% of enterprise fund assets, 88.8% of internal service fund assets and 100% of proprietary and governmental discretely presented component unit assets.

We conducted our audit in accordance with general accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the State of Indiana as of June 30, 2000, and the results of its operations and cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended, in conformity with generally accepted accounting principles.

As discussed in Note III (I) to the financial statements, the State of Indiana has restated certain beginning fund balances and retained earnings. The Housing Finance Authority, a discretely presented component unit, reports on a December 31, 1999 year end.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the State of Indiana. The combining and individual fund financial statements, account groups and schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information, and not the information in the Introductory and Statistical sections, has been subjected to auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements of each of the fund types and account groups included in the general purpose financial statements taken as a whole. We express no opinion on the information in the Introductory or Statistical Sections.

In accordance with Government Auditing Standards, we have also issued our report dated December 20, 2000, on our consideration of the State of Indiana's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grants.

December 20, 2000

State Board of Accounts

STATE BOARD OF ACCOUNTS

STATE OF INDIANA

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: The Honorable Frank O'Bannon
The Legislative Council of the General Assembly, and
The Citizens of the State of Indiana

We have audited the financial statements of the State of Indiana as of and for the year ended June 30, 2000, and have issued our report thereon dated December 20, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the State of Indiana's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the State of Indiana's internal control over financial reporting in order to determine our auditing procedures for the purposes of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgement, could adversely affect the State of Indiana's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the single audit report of the State of Indiana.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. The reportable conditions referred to above may be considered material weaknesses.

This report is intended solely for the information and use of the State of Indiana's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1 this report is a part of the public records of the State Board of Accounts and of the office examined.

State Board of Accounts

December 20, 2000

STATE BOARD OF ACCOUNTS

State of Indiana
Combined Balance Sheet
All Fund Types, Account Groups, and Component Units
June 30, 2000
(amounts expressed in thousands)

	Governmental Fund Types				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Assets and other debits:						
Assets:						
Cash, cash equivalents and investments - restricted	$ -	$ -	$ -	$ -	$ 56,134	$ 14,360
Cash, cash equivalents and investments - unrestricted	2,725,338	2,642,876	12,914	470,941	284,019	218,394
Securities lending collateral	2,917,034	750,949	-	347,140	-	2,173
Receivables:						
Taxes	647,551	203,369	-	1,459	-	-
Accounts	-	11,542	-	-	17,652	9,205
Grants	86	90,953	-	174	-	-
Notes	-	-	-	-	-	-
Interest	15,895	23,183	30	1,840	723	905
Contributions	-	-	-	-	-	-
Member loans	-	-	-	-	-	-
Interfund	10,131	7,500	-	25,782	-	-
Due from other funds	159	-	3,386	-	-	7,252
From investment sales	-	-	-	-	-	-
Other	-	-	-	-	-	
Due from primary government	-	-	-	-	-	-
Advances to other funds	2,408	54,411	-	2,334	865	300
Intergovernmental loans	10,446	326,846	-	7,758	-	-
Student loans	-	-	-	-	-	-
Mortgage loans	-	-	-	-	-	-
Inventory	-	-	-	-	4,621	10,847
Prepaid expenses/expenditures	1,569	4,401	-	-	569	1,551
Food stamp inventory	-	83,064	-	-	-	-
Construction in progress	-	-	-	-	21,400	62,228
Bond issue costs - net of amortization	-	-	-	-	2,105	10,855
Property, plant and equipment, net	-	-	-	-	215,409	580,646
Other assets	-	-	-	861	10,919	-
Other debits:						
Amount available for debt service fund	-	-	-	-	-	-
Amount to provided for retirement of long term debt	-	-	-	-	-	-
Total assets and other debits	**$ 6,330,617**	**$ 4,199,094**	**$ 16,330**	**$ 858,289**	**$ 614,416**	**$ 918,716**
Liabilities, equity and other credits:						
Liabilities:						
Accounts payable	$ 123,231	$ 522,758	$ 2	$ 5,225	$ 21,791	$ 15,589
Accrued interest payable	-	-	4,288	-	5,402	37,401
Salaries and benefits payable	40,228	36,235	-	-	2,724	961
Capital lease payable	-	-	-	-	-	94
Pension / health / disability benefits payable	-	-	-	-	-	22,416
Interfund payables	-	10,131	-	-	40,782	-
Due to component unit	-	551,660	-	-	-	-
Due to other funds	2,235	9,228	-	-	-	242
Tax refunds payable	25,696	2	-	-	-	-
Deferred revenue	-	105,425	-	-	3,252	6,415
Accrued prize liability	-	-	-	-	42,421	-
Accrued liability for compensated absences	2,908	2,599	-	-	-	92
Intergovernmental payable	-	-	-	-	-	-
Escheated property liability	-	-	-	-	-	-
Investment purchases payable	-	-	-	-	-	-
Other liabilities	-	-	-	-	1,263	501
Securities lending collateral	2,917,034	750,949	-	347,140	-	2,173
Obligations under reverse repurchase agreements	-	-	-	-	-	-
Reimbursement agreement obligation	-	-	-	-	-	-
Long term liabilities:						
Construction retention	-	-	-	-	-	3,201
Accrued liability for compensated absences	-	-	-	-	330	1,538
Capital lease payable	-	-	-	-	-	133
Accrued prize liability	-	-	-	-	62,762	-
Advances from other funds	-	56,319	-	865	2,634	500
Revenue bonds / notes payable	-	-	-	-	242,516	753,491
Total liabilities	3,111,332	2,045,306	4,290	353,230	425,877	844,747
Equity and other credits:						
Investment in general fixed assets / plant	-	-	-	-	-	-
Contributed Capital	-	-	-	-	9,308	20,349
Retained earnings:						
Reserved (see note III. G.)	-	-	-	-	60,922	7,397
Unreserved	-	-	-	-	118,309	46,223
Fund balances:						
Reserved (see note III. G.)	333,308	1,399,721	12,040	23,307	-	-
Unreserved:						
Allocated	-	-	-	-	-	-
Unallocated	-	-	-	-	-	-
Designated for appropriations	372,412	242,736	-	359,099	-	-
Designated for allotments	1,155,600	1,270,274	-	101,846	-	-
Undesignated	1,357,965	(758,943)	-	20,807	-	-
Total equity and other credits	3,219,285	2,153,788	12,040	505,059	188,539	73,969
Total liabilities, equity and other credits	**$ 6,330,617**	**$ 4,199,094**	**$ 16,330**	**$ 858,289**	**$ 614,416**	**$ 918,716**

The notes to the financial statements are an integral part of this statement.

Fiduciary Fund Types	Account Groups		Totals Primary Government	Component Units			Totals Reporting Entity
Trust and Agency	General Fixed Assets	General Long-Term Debt	(Memorandum Only)	Governmental	Proprietary	Colleges and Universities	(Memorandum Only)
$ -	$ -	$ -	**$ 70,494**	$ 4,766	$ 278,462	$ -	**$ 353,722**
18,713,439	-	-	**25,067,921**	28,205	334,285	2,308,961	**27,739,372**
1,571,671	-	-	**5,588,967**	-	297,307	146,403	**6,032,677**
20,147	-	-	**872,526**	-	-	-	**872,526**
42	-	-	**38,441**	-	-	136,455	**174,896**
-	-	-	**91,213**	-	-	-	**91,213**
-	-	-	**-**	1,984	-	-	**1,984**
103,721	-	-	**146,297**	-	44,074	17,606	**207,977**
135,605	-	-	**135,605**	-	-	-	**135,605**
8,666	-	-	**8,666**	-	-	-	**8,666**
7,500	-	-	**50,913**	-	-	-	**50,913**
14,610	-	-	**25,407**	-	-	-	**25,407**
210,081	-	-	**210,081**	-	-	-	**210,081**
-	-	-	**-**	282	-	3,486	**3,768**
-	-	-	**-**	-	551,660	-	**551,660**
-	-	-	**60,318**	-	-	-	**60,318**
269,765	-	-	**614,815**	-	694,625	-	**1,309,440**
-	-	-	**-**	-	194,374	121,885	**316,259**
-	-	-	**-**	-	670,393	-	**670,393**
-	-	-	**15,468**	-	-	31,372	**46,840**
17	-	-	**8,107**	-	-	19,471	**27,578**
-	-	-	**83,064**	-	-	-	**83,064**
-	-	-	**83,628**	-	-	16,987	**100,615**
-	-	-	**12,960**	-	20,411	-	**33,371**
122	1,564,231	-	**2,360,408**	-	394	3,121,892	**5,482,694**
-	-	-	**11,780**	-	3,177	14,342	**29,299**
-	-	12,040	**12,040**	-	-	-	**12,040**
-	-	806,728	**806,728**	-	-	-	**806,728**
$ 21,055,386	**$ 1,564,231**	**$ 818,768**	**$ 36,375,847**	**$ 35,237**	**$ 3,089,162**	**$ 5,938,860**	**$ 45,439,106**
$ 377,785	$ -	$ -	**$ 1,066,381**	$ 40	$ 3,117	$ 114,074	**$ 1,183,612**
-	-	-	**47,091**	-	29,139	-	**76,230**
7,970	-	-	**88,118**	-	-	23,073	**111,191**
-	-	-	**94**	-	-	36,377	**36,471**
-	-	-	**22,416**	-	-	-	**22,416**
-	-	-	**50,913**	-	-	-	**50,913**
-	-	-	**551,660**	-	-	-	**551,660**
13,702	-	-	**25,407**	-	-	-	**25,407**
-	-	-	**25,698**	-	-	-	**25,698**
-	-	-	**115,092**	-	-	58,358	**173,450**
-	-	-	**42,421**	-	-	-	**42,421**
-	-	-	**5,599**	-	-	64,991	**70,590**
13,111	-	-	**13,111**	-	-	-	**13,111**
6,808	-	-	**6,808**	-	-	-	**6,808**
303,813	-	-	**303,813**	-	-	-	**303,813**
867	-	-	**2,631**	4,259	1,646	147,784	**156,320**
1,571,671	-	-	**5,588,967**	-	297,307	146,403	**6,032,677**
-	-	-	**-**	-	-	124,313	**124,313**
-	-	-	**-**	167	-	-	**167**
-	-	-	**3,201**	-	-	-	**3,201**
-	-	109,340	**111,208**	-	-	-	**111,208**
-	-	4,412	**4,545**	-	-	-	**4,545**
-	-	-	**62,762**	-	-	-	**62,762**
-	-	-	**60,318**	-	-	-	**60,318**
-	-	705,016	**1,701,023**	-	2,320,945	1,174,948	**5,196,916**
2,295,727	-	818,768	**9,899,277**	4,466	2,652,154	1,890,321	**14,446,218**
-	1,564,231	-	**1,564,231**	-	-	1,953,243	**3,517,474**
-	-	-	**29,657**	-	-	-	**29,657**
-	-	-	**68,319**	-	-	-	**68,319**
-	-	-	**164,532**	-	437,008	-	**601,540**
16,455,869	-	-	**18,224,245**	10,102	-	409,069	**18,643,416**
-	-	-	**-**	-	-	842,440	**842,440**
-	-	-	**-**	-	-	843,787	**843,787**
2,805	-	-	**977,052**	-	-	-	**977,052**
664,209	-	-	**3,191,929**	-	-	-	**3,191,929**
1,636,776	-	-	**2,256,605**	20,669	-	-	**2,277,274**
18,759,659	1,564,231	-	**26,476,570**	30,771	437,008	4,048,539	**30,992,888**
$ 21,055,386	**$ 1,564,231**	**$ 818,768**	**$ 36,375,847**	**$ 35,237**	**$ 3,089,162**	**$ 5,938,860**	**$ 45,439,106**

State of Indiana
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types, Expendable Trust Funds, and Similar Discretely Presented Component Units
For the Fiscal Year Ended June 30, 2000
(amounts expressed in thousands)

	Governmental Fund Types				Fiduciary Fund Type	Totals Primary Government (Memorandum Only)	Component Units	Totals Reporting Entity (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		Governmental	
Revenues:								
Taxes	$ 8,113,160	$ 2,973,843	$ -	$ 15,311	$ 298,220	**$ 11,400,534**	$ -	**$ 11,400,534**
Licenses, permits and franchises	20,306	386,834	-	-	-	**407,140**	-	**407,140**
Current service charges	161,836	487,733	-	140	-	**649,709**	128	**649,837**
Investment income	386,544	118,184	1,072	41,148	133,725	**680,673**	1,395	**682,068**
Sales/rents	761	65,894	-	-	-	**66,655**	14	**66,669**
Member contributions	-	-	-	-	52,025	**52,025**	-	**52,025**
Grants	9,808	4,731,663	-	8,346	9,599	**4,759,416**	-	**4,759,416**
Donations/escheats	-	3,745	-	-	24,022	**27,767**	-	**27,767**
Other	8,904	218,191	8	934	-	**228,037**	-	**228,037**
Total revenues	8,701,319	8,986,087	1,080	65,879	517,591	**18,271,956**	1,537	**18,273,493**
Expenditures:								
Current:								
General government	1,847,518	1,828,575	-	-	2,164	**3,678,257**	-	**3,678,257**
Public safety	550,897	439,097	-	-	-	**989,994**	-	**989,994**
Health	127,727	170,315	-	-	-	**298,042**	-	**298,042**
Welfare	353,440	4,794,555	-	-	4,360	**5,152,355**	-	**5,152,355**
Conservation, culture and development	68,381	411,425	-	-	283,641	**763,447**	3,950	**767,397**
Education	5,166,636	567,226	-	-	-	**5,733,862**	-	**5,733,862**
Transportation	6,982	1,246,870	-	-	-	**1,253,852**	-	**1,253,852**
Member withdrawals	-	-	-	-	19,168	**19,168**	-	**19,168**
Other	1,083	-	-	-	-	**1,083**	-	**1,083**
Capital outlays	-	-	-	178,099	-	**178,099**	-	**178,099**
Loss on reimbursement agreement	-	-	-	-	-	**-**	333	**333**
Debt service	-	-	55,328	-	-	**55,328**	-	**55,328**
Total expenditures	8,122,664	9,458,063	55,328	178,099	309,333	**18,123,487**	4,283	**18,127,770**
Excess (deficiency) of revenues over (under) expenditures	578,655	(471,976)	(54,248)	(112,220)	208,258	**148,469**	(2,746)	**145,723**
Other financing sources (uses):								
Operating transfers in	1,991,124	4,011,520	55,703	364,262	2,419	**6,425,028**	-	**6,425,028**
Operating transfers (out)	(2,779,518)	(3,258,712)	(121)	(264,705)	(31,454)	**(6,334,510)**	-	**(6,334,510)**
Operating transfers in -- from primary government	-	-	-	-	-	**-**	13,478	**13,478**
Operating transfers in -- from component unit	-	2,400	-	-	1,724	**4,124**	-	**4,124**
Operating transfers (out) -- to component unit	(13,478)	-	-	-	-	**(13,478)**	-	**(13,478)**
Proceeds from capital leases	1,926	803	-	-	-	**2,729**	-	**2,729**
Total other financing sources (uses)	(799,946)	756,011	55,582	99,557	(27,311)	**83,893**	13,478	**97,371**
Excess of revenues and other financing sources over (under) expenditures and other uses	(221,291)	284,035	1,334	(12,663)	180,947	**232,362**	10,732	**243,094**
Fund balances, July 1, as restated	3,440,576	1,869,753	10,706	517,722	1,941,517	**7,780,274**	20,039	**7,800,313**
Fund balances, June 30	**$ 3,219,285**	**$ 2,153,788**	**$ 12,040**	**$ 505,059**	**$ 2,122,464**	**$ 8,012,636**	**$ 30,771**	**$ 8,043,407**

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis Variances with GAAP)
General Fund
For the Year Ended June 30, 2000
(amounts expressed in thousands)

	Budget		Actual	Variance
	Original	Final		
Revenues:				
Tax	$ 7,451,408	$ 7,451,408	$ 8,105,120	$ 653,712
Licenses	20,090	20,090	20,306	216
Current service charges	133,139	133,139	161,836	28,697
Investment income	170,000	170,000	229,383	59,383
Sales	-	-	603	603
Grants	67,900	67,900	10,779	(57,121)
Other	2,700	2,700	8,904	6,204
Total revenues	7,845,237	7,845,237	8,536,931	691,694
Expenditures:				
General government	2,343,462	2,140,846	1,689,882	450,964
Public safety	629,880	649,222	554,665	94,557
Health	126,261	136,520	125,677	10,843
Welfare	349,570	392,196	349,002	43,194
Conservation, culture and development	91,075	170,475	67,751	102,724
Education	5,191,074	5,242,266	5,168,314	73,952
Transportation	1,145	11,588	6,023	5,565
Total expenditures	8,732,467	8,743,113	7,961,314	781,799
Excess of revenues over (under) expenditures	(887,230)	(897,876)	575,617	1,473,493
Other financing sources (uses):				
Total other financing sources (uses)	(980,168)	(980,168)	(801,872)	178,296
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (1,867,398)	$ (1,878,044)	(226,255)	$ 1,651,789
Fund balances July 1, as restated			2,965,833	
Fund balances June 30			**$ 2,739,578**	

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis Variances with GAAP)
Special Revenue Fund Types
For the Year Ended June 30, 2000
(amounts expressed in thousands)

	Budget		Actual	Variance
	Original	Final		
Revenues:				
Tax	$ 2,751,409	$ 2,751,409	$ 2,932,368	$ 180,959
Licenses	365,502	365,502	386,833	21,331
Current service charges	398,245	398,245	492,868	94,623
Investment income	14,282	14,282	24,777	10,495
Sales	12,224	12,224	13,245	1,021
Grants	3,956,615	3,956,615	4,378,950	422,335
Donations	1,898	1,898	3,750	1,852
Other	163,880	163,880	199,039	35,159
Total revenues	7,664,055	7,664,055	8,431,830	767,775
Expenditures:				
General government	1,811,295	1,837,766	1,730,552	107,214
Public safety	483,494	483,395	405,774	77,621
Health	155,599	177,160	164,026	13,134
Welfare	4,786,536	4,787,147	4,535,020	252,127
Conservation, culture and development	464,772	487,111	389,478	97,633
Education	573,365	577,960	567,482	10,478
Transportation	1,235,740	1,251,176	1,244,545	6,631
Total expenditures	9,510,801	9,601,715	9,036,877	564,838
Excess of revenues over (under) expenditures	(1,846,746)	(1,937,660)	(605,047)	1,332,613
Other financing sources (uses):				
Total other financing sources (uses)	621,742	621,742	777,421	155,679
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (1,225,004)	$ (1,315,918)	172,374	$ 1,488,292
Fund balances July 1, as restated			1,410,988	
Fund balances June 30			**$ 1,583,362**	

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combined Statement of Revenues, Expenses and
Changes in Retained Earnings (or Equity)
All Proprietary Fund Types, Nonexpendable Trust Funds and
Similar Discretely Presented Component Units
For the Fiscal Year Ended June 30, 2000
(amounts expressed in thousands)

	Proprietary Fund Types		Fiduciary Fund Type	Totals Primary Government	Component Units	Totals Reporting Entity
	Enterprise	Internal Service	Nonexpendable Trust	(Memorandum Only)	Proprietary Fund Types	(Memorandum Only)
Operating revenues:						
Sales/rents/premiums	$ 607,625	$ 52,672	$ -	**$ 660,297**	$ -	**$ 660,297**
Toll receipts	85,655	-	-	**85,655**	-	**85,655**
Charges for services	-	96,885	-	**96,885**	-	**96,885**
Interest on program loans	-	-	6,350	**6,350**	59,446	**65,796**
Investment income	-	-	-	**-**	57,595	**57,595**
Insurance premiums	-	96,374	-	**96,374**	-	**96,374**
Other	1,168	1,209	-	**2,377**	11,464	**13,841**
Total operating revenues	694,448	247,140	6,350	**947,938**	128,505	**1,076,443**
Cost of sales	408,447	17,098	-	**425,545**	-	**425,545**
Gross Margin	286,001	230,042	6,350	**522,393**	128,505	**650,898**
Operating expenses:						
General and administrative expense	69,413	70,050	28,443	**167,906**	27,380	**195,286**
Claims expense	1,893	-	-	**1,893**	-	**1,893**
Health / disability benefit payments	-	100,983	-	**100,983**	-	**100,983**
Death settlements	-	554	-	**554**	-	**554**
Medical expense reimbursement	-	385	-	**385**	-	**385**
Depreciation and amortization	12,061	18,077	-	**30,138**	3,236	**33,374**
Other	191	-	-	**191**	832	**1,023**
Total operating expenses	83,558	190,049	28,443	**302,050**	31,448	**333,498**
Operating income (loss)	202,443	39,993	(22,093)	**220,343**	97,057	**317,400**
Nonoperating revenues (expenses):						
Interest and other investment income (expense)	(4,980)	(32,489)	6,564	**(30,905)**	(99,068)	**(129,973)**
Gain (loss) on disposition of assets	-	78	-	**78**	-	**78**
Other	(350)	24	-	**(326)**	(1)	**(327)**
Total nonoperating revenues (expenses)	(5,330)	(32,387)	6,564	**(31,153)**	(99,069)	**(130,222)**
Income (loss) before operating transfers	197,113	7,606	(15,529)	**189,190**	(2,012)	**187,178**
Operating transfers in	-	19,372	47,087	**66,459**	-	**66,459**
Operating transfers (out)	(164,405)	(20,674)	(1,897)	**(186,976)**	-	**(186,976)**
Operating transfers (out) - to primary government	-	-	-	**-**	(4,124)	**(4,124)**
Net operating transfers	(164,405)	(1,302)	45,190	**(120,517)**	(4,124)	**(124,641)**
Net income (loss)	32,708	6,304	29,661	**68,673**	(6,136)	**62,537**
Retained earnings/fund balances, July 1, as restated	146,523	47,316	421,430	**615,269**	443,144	**1,058,413**
Retained earnings/fund balances, June 30	**$ 179,231**	**$ 53,620**	**$ 451,091**	**$ 683,942**	**$ 437,008**	**$ 1,120,950**

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combined Statement of Cash Flows
All Proprietary Fund Types, Nonexpendable Trust Funds and Similar Discretely Presented Component Units
For the Fiscal Year Ended June 30, 2000

(amounts expressed in thousands)

	Proprietary Fund Types		Fiduciary Fund Type	Totals Primary Government	Component Units	Totals Reporting Entity
	Enterprise	Internal Service	Nonexpendable Trust	(Memorandum Only)	Proprietary Fund Types	(Memorandum Only)
Cash flows from operating activities:						
Operating income (loss)	$ 202,443	$ 39,993	$ (22,093)	**$ 220,343**	$ 97,057	**$ 317,400**
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation/amortization expense	12,061	18,077	-	**30,138**	3,236	**33,374**
Other provisions	(7,335)	(1,712)	-	**(9,047)**	(220)	**(9,267)**
(Increase) decrease in accounts receivable	14,143	(1,722)	-	**12,421**	-	**12,421**
(Increase) decrease in interest receivable	-	-	2,262	**2,262**	(4,255)	**(1,993)**
(Increase) decrease in intergovernmental loans	-	-	-	**-**	(306,165)	**(306,165)**
(Increase) decrease in student loans	-	-	-	**-**	52,495	**52,495**
(Increase) decrease in mortgage loans	-	-	-	**-**	(99,500)	**(99,500)**
(Increase) decrease in due from other funds	-	1,771	-	**1,771**	-	**1,771**
(Increase) decrease in inventory	(241)	1,154	-	**913**	-	**913**
(Increase) decrease in prepaid expenses	(50)	1,001	-	**951**	-	**951**
(Increase) decrease in other assets	-	-	-	**-**	167	**167**
Increase (decrease) in benefits payable	-	12,648	-	**12,648**	-	**12,648**
Increase (decrease) in accounts payable	(619)	(657)	-	**(1,276)**	1,052	**(224)**
Increase (decrease) in accrued interest payable	-	-	-	**-**	1,773	**1,773**
Increase (decrease) in deferred revenue	154	(398)	-	**(244)**	(15)	**(259)**
Increase (decrease) in salaries payable	(1,401)	175	-	**(1,226)**	-	**(1,226)**
Increase (decrease) in compensated absences	-	75	-	**75**	-	**75**
Increase (decrease) in due to other funds	-	(131)	-	**(131)**	-	**(131)**
Increase (decrease) in accrued prize liability	(9,037)	-	-	**(9,037)**	-	**(9,037)**
Increase (decrease) in compensated absences	47	-	-	**47**	-	**47**
Increase (decrease) in other liabilities	(467)	(140)	-	**(607)**	456	**(151)**
Net cash provided (used) by operating activities	209,698	70,134	(19,831)	**260,001**	(253,919)	**6,082**
Cash flows from noncapital financing activities:						
Operating transfers in	-	19,372	47,087	**66,459**	-	**66,459**
Operating transfers (out)	(172,360)	(20,674)	(1,897)	**(194,931)**	(4,124)	**(199,055)**
Issuance of intergovernmental loans	-	-	(60,382)	**(60,382)**	-	**(60,382)**
Proceeds from intergovernmental loans	-	-	90,214	**90,214**	-	**90,214**
Interest, debt issue costs	-	-	-	**-**	(120,541)	**(120,541)**
Proceeds from issuance of debt	-	-	-	**-**	852,077	**852,077**
Principal payments - bonds / notes	-	-	-	**-**	(651,475)	**(651,475)**
Net cash provided (used) by noncapital financing activities	(172,360)	(1,302)	75,022	**(98,640)**	75,937	**(22,703)**
Cash flows from capital and related financing activities						
Acquisition/construction of fixed assets	(30,670)	(69,856)	-	**(100,526)**	-	**(100,526)**
Proceeds from sale of fixed assets	-	325	-	**325**	-	**325**
Proceeds from issuance of long-term debt	500	256,293	-	**256,793**	-	**256,793**
Principal payments -- capital leases	(362)	(224)	-	**(586)**	-	**(586)**
Principal payments -- bonds/notes	(10,253)	(143,120)	-	**(153,373)**	-	**(153,373)**
Interest, debt issue costs	(16,244)	(35,933)	-	**(52,177)**	-	**(52,177)**
Net cash provided (used) by capital and related financing activities	(57,029)	7,485	-	**(49,544)**	-	**(49,544)**
Cash flows from investing activities:						
Proceeds from sale of investments	816,041	111,860	439,066	**1,366,967**	564,241	**1,931,208**
Purchase of investments	(729,730)	(176,070)	(483,172)	**(1,388,972)**	(359,173)	**(1,748,145)**
Interest income on investments	14,730	4,352	6,564	**25,646**	18,442	**44,088**
Net cash provided (used) by investing activities	101,041	(59,858)	(37,542)	**3,641**	223,510	**227,151**
Net increase (decrease) in cash and cash equivalents	81,350	16,459	17,649	**115,458**	45,528	**160,986**
Cash and cash equivalents, July 1	97,353	47,950	44,016	**189,319**	100,630	**289,949**
Cash and cash equivalents, June 30	**$ 178,703**	**$ 64,409**	**$ 61,665**	**$ 304,777**	**$ 146,158**	**$ 450,935**
Reconciliation of cash, cash equivalents and investments:						
Cash and cash equivalents at end of year	$ 178,703	$ 64,409	$ 61,665	**$ 304,777**	$ 146,158	**$ 450,935**
Investments	161,450	168,345	119,652	**449,447**	466,589	**916,036**
Other funds presented on balance sheet (trust and agency)	-	-	18,532,122	**18,532,122**	-	**18,532,122**
Cash, cash equivalents and investments per balance sheet	**$ 340,153**	**$ 232,754**	**$ 18,713,439**	**$ 19,286,346**	**$ 612,747**	**$ 19,899,093**
Noncash investing, capital and financing activities:						
Reduction of advance	184	-	-	**184**	-	**184**

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combined Statement of Changes in Plan Net Assets
Pension Trust Funds
For the Fiscal Year Ended June 30, 2000
(amounts expressed in thousands)

Additions:	
Member contributions	$ 240,479
Employer contributions	931,894
Net investment income	1,063,839
Operating transfers in	32,804
Other	1,675
Total additions	2,270,691
Deductions:	
Pension benefits	837,142
Disability and other benefits	23,428
Refunds of contributions and interest	36,300
Administrative	13,000
Operating transfers out	2,805
Other	23
Total deductions	912,698
Net increase (decrease)	1,357,993
Net assets held in trust for pension benefits, July 1, as restated	14,828,111
Net assets held in trust for pension benefits, June 30	**$ 16,186,104**

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combined Statement of Changes in Fund Balances
Discretely Presented Component Units - Colleges and Universities
For the Fiscal Year Ended June 30, 2000
(amounts expressed in thousands)

	Current funds			
	Unrestricted	**Restricted**	**Total current funds**	**Loan funds**
Revenue and other additions:				
Current fund revenues	$ 2,384,428	$ 2,978	**$ 2,387,406**	$ -
Grants, gifts and contracts	3,782	614,055	**617,837**	119,731
Appropriations	98,825	92,429	**191,254**	-
Additions to plant and facilities	-	-	**-**	-
Retirement of indebtedness	-	-	**-**	-
Endowment and investment income	4,815	11,765	**16,580**	2,544
Bond proceeds	-	-	**-**	-
Sales and services	-	13,763	**13,763**	192
Auxiliary services	459,632	-	**459,632**	-
Other additions	731	14,250	**14,981**	677
Total revenues and other additions	2,952,213	749,240	**3,701,453**	123,144
Expenditures and other deductions:				
Current fund expenditures	2,366,912	442,979	**2,809,891**	-
Restricted fund expenditures	-	264,492	**264,492**	-
Indirect costs recovered	-	30,637	**30,637**	-
Direct student loans issued	-	-	**-**	114,659
Loan cancellations and administration	-	-	**-**	4,931
Administration	-	-	**-**	405
Expended for plant facilities and disposals	-	-	**-**	-
Bond issues and issuance costs, retirements	-	-	**-**	-
Debt service requirements	-	-	**-**	-
Depreciation and amortization	-	-	**-**	-
Other deductions	676	1,475	**2,151**	506
Auxiliary services	317,538	-	**317,538**	-
Total expenditures and deductions	2,685,126	739,583	**3,424,709**	120,501
Excess of revenues and other additions over (under) expenditures and other deductions	267,087	9,657	**276,744**	2,643
Transfers from (to) other funds:				
Mandatory transfers	(140,261)	5,804	**(134,457)**	32
Non-mandatory transfers	(93,480)	11,962	**(81,518)**	430
Total transfers from / to other funds	(233,741)	17,766	**(215,975)**	462
Net increase (decrease) for the year	33,346	27,423	**60,769**	3,105
Fund balance, July 1, as restated	528,115	128,868	**656,983**	56,685
Fund balance, June 30	**$ 561,461**	**$ 156,291**	**$ 717,752**	**$ 59,790**

The notes to the financial statements are an integral part of this statement.

Endowments and similar funds	Plant funds: Unexpended	Plant funds: Renewal and replacement	Plant funds: Retirement of indebtedness	Plant funds: Investment in plant	Plant funds: Total plant funds	Total colleges and universities
$ -	$ -	$ -	$ 2,864	$ -	**$ 2,864**	**$ 2,390,270**
17,127	22,520	207	373	1,711	**24,811**	**779,506**
-	60,580	3,829	-	-	**64,409**	**255,663**
-	8,290	-	-	329,274	**337,564**	**337,564**
-	2,361	-	-	110,893	**113,254**	**113,254**
53,133	16,151	3,131	1,517	-	**20,799**	**93,056**
-	46,180	-	-	-	**46,180**	**46,180**
-	-	-	-	-	**-**	**13,955**
-	-	-	-	-	**-**	**459,632**
475	19,914	807	9,360	41	**30,122**	**46,255**
70,735	175,996	7,974	14,114	441,919	**640,003**	**4,535,335**
-	-	-	-	-	**-**	**2,809,891**
-	-	-	-	-	**-**	**264,492**
-	-	-	-	-	**-**	**30,637**
-	-	-	-	-	**-**	**114,659**
-	-	-	-	-	**-**	**4,931**
1,684	11,854	6,638	591	-	**19,083**	**21,172**
-	286,340	27,935	-	11,061	**325,336**	**325,336**
-	142	-	49,343	69,827	**119,312**	**119,312**
-	2,296	-	88,673	-	**90,969**	**90,969**
-	-	-	-	211,411	**211,411**	**211,411**
11,957	1,403	215	257	41	**1,916**	**16,530**
-	-	-	-	-	**-**	**317,538**
13,641	302,035	34,788	138,864	292,340	**768,027**	**4,326,878**
57,094	(126,039)	(26,814)	(124,750)	149,579	**(128,024)**	**208,457**
(89)	(696)	3,960	130,345	-	**133,609**	**(905)**
(15,720)	116,813	19,197	(6,754)	(31,687)	**97,569**	**761**
(15,809)	116,117	23,157	123,591	(31,687)	**231,178**	**(144)**
41,285	(9,922)	(3,657)	(1,159)	117,892	**103,154**	**208,313**
797,754	170,123	238,591	38,557	1,881,533	**2,328,804**	**3,840,226**
$ 839,039	**$ 160,201**	**$ 234,934**	**$ 37,398**	**$ 1,999,425**	**$ 2,431,958**	**$ 4,048,539**

State of Indiana
Combined Statement of Current Fund Revenues, Expenditures and Other Changes
Discretely Presented Component Units - Colleges and Universities
For the Fiscal Year Ended June 30, 2000
(amounts expressed in thousands)

	Current funds		
	Unrestricted	**Restricted**	**Total current funds**
Revenues:			
Student tuition and fees	$ 908,947	$ 2,978	**$ 911,925**
Governmental appropriations	1,167,091	66,801	**1,233,892**
Federal, state and local grants and contracts	49,989	498,517	**548,506**
Auxiliary services	486,722	-	**486,722**
Sales and services	123,101	13,966	**137,067**
Investment and endowment income	50,050	10,801	**60,851**
Other gifts and grants	1,762	46,418	**48,180**
Other revenue	163,822	15,910	**179,732**
Total revenues	2,951,484	655,391	**3,606,875**
Expenditures and mandatory transfers:			
Educational and General:			
Instruction and departmental research activities	1,129,666	74,680	**1,204,346**
Research	58,384	235,701	**294,085**
Academic support	244,105	27,293	**271,398**
Operation and maintenance of plant	237,622	178	**237,800**
Student Aid, Scholarships and fellowships	84,763	153,431	**238,194**
Public service	51,914	171,589	**223,503**
Student services	108,148	3,435	**111,583**
Administrative and institutional support	241,190	1,630	**242,820**
Other expenditures	19,683	1,131	**20,814**
Total educational and general	2,175,475	669,068	**2,844,543**
Auxiliary enterprises:			
Expenditures	508,977	171	**509,148**
Mandatory transfers	131,838	(5,804)	**126,034**
Total current fund expenditures and mandatory transfers	2,816,290	663,435	**3,479,725**
Other transfers and additions (deductions):			
Excess (deficit) of restricted receipts over transfers to revenues	-	23,652	**23,652**
Transfers from (to) other funds	(101,848)	11,815	**(90,033)**
Total other transfers and additions (deductions)	(101,848)	35,467	**(66,381)**
Increase (decrease) in fund balance	**$ 33,346**	**$ 27,423**	**$ 60,769**

The notes to the financial statements are an integral part of this statement.

STATE OF INDIANA

Notes to the Financial Statements and Required Supplementary Information
June 30, 2000

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STATE OF INDIANA
Notes to the Financial Statements
June 30, 2000
(schedule amounts are expressed in thousands)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present the government (State of Indiana) and its component units (entities for which the government is considered to be financially accountable). Blended component units, although legally separate entities, are in substance part of the government's operations; data from these units are combined with data of the primary government. Discretely presented component units are reported in three separate columns, one column for the governmental fund type, one for proprietary fund types, and one for colleges and universities, in the combined financial statements. This is to emphasize that, as well as legally separate from the government, they also provide services to and benefit local governments and/or the citizens of the State of Indiana. Of the component units, the Housing Finance Authority has a December 31, 1999 year end.

Blended Component Units.

The following are blended component units of the State of Indiana. The primary government appoints a voting majority of their boards and is able to impose its will. Although they are legally separate from the State, the units are reported as if they were part of the State because they provide services entirely or almost entirely to the State. All of these component units are audited by auditors other than the State Board of Accounts.

The Indiana Transportation Finance Authority (ITFA) was established to include the construction, reconstruction and improvement of all toll roads, toll bridges, state highways, bridges, and streets and roads. The Authority was further authorized to finance improvements related to an airport or aviation-related property or facilities including the acquisition of real property. The Authority is reported in various governmental funds and an enterprise fund.

The Recreational Development Commission was created to provide funds for projects involving the Department of Natural Resources' (DNR) properties. The five member commission includes the Treasurer of State, Director of DNR and three governor appointees. The Commission is reported as an internal service fund.

The State Lottery Commission of Indiana is composed of five members appointed by the governor. Net proceeds from the Lottery are distributed to the State to be used to supplement teachers' retirement, pension relief, and the Build Indiana Fund. A portion of the Build Indiana Fund is then used to supplement Motor Vehicle Excise Tax Replacement. The Commission is reported as an enterprise fund.

The State Office Building Commission was created to issue revenue bond debt obligations to provide funds for financing the implementation of the Indiana Government Center Master Plan and to construct certain correctional facilities. The Commission is reported as an internal service fund.

Discretely Presented Component Units.

The following are discretely presented component units of the State of Indiana. The primary government appoints a voting majority of their boards and is able to impose its will. All component units, except colleges and universities, are audited by outside auditors.

The Indiana Development Finance Authority (IDFA) provides job-creating industrial development projects with access to capital markets where adequate financing is otherwise unavailable. The Authority is reported as a governmental fund.

The Indiana Secondary Market for Education Loans, Inc. (ISM) was formed at the request of the governor to purchase education loans in the secondary market. The unit is reported as a proprietary fund.

The Indiana Board for Public Depositories was established to ensure the safekeeping and prompt payment of all public funds deposited in Indiana banks. The Board, consisting of the Governor, Treasurer of State, Auditor of State, Chairman of the Commission for Financial Institutions, State Examiner of the State Board of Accounts and four members appointed by the Governor, provides insurance on public funds in excess of the $100,000 Federal

Deposit Insurance Corporation limit. The unit is reported as a proprietary fund.

The Indiana Bond Bank, created in 1984, is controlled by a board composed of the Treasurer of State, Director of the Department of Financial Institutions and five appointees of the governor. The Bond Bank issues debt obligations and invests the proceeds in various projects of state and local governments. The unit is reported as a proprietary fund.

The Indiana Housing Finance Authority was created in 1978 for the purpose of financing residential housing for persons and families of low and moderate incomes. The Authority consists of the Director of the Department of Financial Institutions, the Director of the Department of Commerce, the State Treasurer and four persons appointed by the governor. The unit is reported as a proprietary fund.

The Indiana Housing Finance Authority and the Indiana Bond Bank were determined to be significant for note disclosure purposes involving the discretely presented proprietary component units.

Each of the seven colleges and universities included in this report was established by individual legislation to provide higher education opportunities to the citizens of Indiana. The authority to administer the operations of each institution is granted to a separate board of trustees for each of the seven institutions. The number and makeup of the board of trustees of each college and university is prescribed by legislation specific for that institution. Four universities have nine member boards; two have ten member boards; Indiana Vocational Technical College has a thirteen-member board of trustees. Appointments to the boards of trustees are made by the governor and by election of the alumni of the respective universities. Purdue University and Indiana University were determined to be significant for note disclosure purposes involving the colleges and universities.

The financial statements of the individual component units may be obtained from their administrative offices as follows:

Indiana Transportation Finance Authority
One North Capital Suite 320
Indianapolis, IN 46204

State Office Building Commission
Government Center South, W478
402 W. Washington Street
Indianapolis, IN 46204

Board for Public Depositories
101 W. Washington St., Suite 1301E
Indianapolis, IN 46204

Accounting Services
1062 Freehafer Hall
Purdue University
West Lafayette, IN 47907-1062

Mark Husk
Director of Budgeting and Accounting
Indiana Vocational Technical College
Indianapolis, IN 46206-1763

Office of the Vice President
for Planning and Budgets
Parsons Hall, RM. 223
Indiana State University
Terre Haute, IN 47809

Recreational Development Commission
Government Center South, W256
402 W. Washington Street
Indianapolis, IN 46204

Indiana Development Finance Authority
One North Capitol, Suite 320
Indianapolis, IN 46204-2226

Indiana Bond Bank
2980 Market Tower
10 West Market St.
Indianapolis, IN 46204

Richard W. Schmidt
Vice President - Business Affairs
University of Southern Indiana
8600 University Boulevard
Evansville, IN 47712

Phillip Rath
Vice President-Financial Services
Vincennes University
1002 North 1st Street
Vincennes, IN 47591

State Lottery Commission of Indiana
Pan Am Plaza
201 S. Capitol, Suite 1100
Indianapolis, IN 46225

Secondary Market for Education Loans, Inc.
8425 Woodfield Crossing Boulevard
Suite 401
Indianapolis, IN 46204

Indiana Housing Finance Authority
115 West Washington Street
Suite 1350, South Tower
Indianapolis, IN 46204

Office of the Vice President and Chief Financial Officer
Bryan Hall, Rm. 204
Indiana University
Bloomington, IN 47405-1202

William A. McCune, Controller
Administration Bldg., 103A
2600 University Avenue
Ball State University
Muncie, IN 47305

B. Measurement Focus, Basis of Accounting and Basis of Presentation.

The accounts of the government are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and

managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The government has the following fund types and account groups:

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and related liabilities, and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Individual gross income taxes, corporation income taxes, sales taxes, motor fuel and motor carrier surcharge taxes, and alcoholic beverage taxes collected within 30 days after the end of the fiscal year are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time.

Entitlements and assistance awards are recorded at the time of receipt or earlier if the "susceptible to accrual" criteria is met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental funds include the following fund types:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *special revenue* funds account for revenue sources that are legally restricted to expenditure for specific purposes (not expendable trusts or major capital projects).

The *debt service* fund accounts for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *capital projects* funds account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The government applies all applicable FASB pronouncements issued before November 30, 1989 and those issued after which do not contradict any previously issued GASB pronouncement in accounting and reporting for its proprietary operations. Proprietary funds include the following fund types:

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis.

Fiduciary funds account for assets held by or on behalf of the government in a trustee capacity or as an agent on behalf of others.

The *expendable trust funds* are accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable trust funds account for assets where both the principal and interest may be spent.

The *nonexpendable trust funds* and *pension trust funds* are accounted for in essentially the same manner as the proprietary funds, using the same measurement focus and basis of accounting. Nonexpendable trust funds account for assets of which the principal may not be spent. The pension trust fund accounts for the assets of the government's employees pension plan.

The *agency funds* are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds

are used to account for assets that the government holds for others in an agency capacity.

Account Groups. The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds. The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

C. Assets, Liabilities and Equity

1. Deposits, Investments and Securities Lending

For purposes of reporting cash flows, cash and cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and near their maturity (generally three months or less from the date of acquisition). Cash and cash equivalents are stated at cost, which approximates fair value.

Cash balances of most State funds are commingled in general checking accounts and several special purpose banking accounts. The available cash balance not necessary beyond immediate need is pooled and invested. Interest earned from investments purchased with pooled cash is deposited in the general fund, except as otherwise provided by statute.

Investments and secured lending transactions are stated at fair value in accordance with GASB Statements 31 and 28. However, money market investments and participating interest-earning investment contracts that mature within one year of acquisition are reported at amortized cost. Fair value is determined by quoted market prices. In addition, the pension trust funds and securities lending transactions are stated at fair value in accordance with GASB Statements 25 and 28, respectively.

Indiana Code 5-13-9 authorizes the Treasurer to invest in deposit accounts issued or offered by a designated depository; securities backed by the full faith and credit of the United States Treasury; and repurchase agreements that are fully collateralized, as determined by the current market value computed on the day the agreement is effective, by interest-bearing obligations that are issued, fully insured or guaranteed by the United States or any U.S. government agency.

The Treasurer of State is authorized by statute to accept as collateral safekeeping receipts for securities from: (1) a duly designated depository or (2) a financial institution located either in or out of Indiana, having physical custody of securities, with a combined capital and surplus of at least $10 million, according to the last statement of condition filed by the financial institution with its governmental supervisory body. The Treasurer may not deposit aggregate funds in deposit accounts in any one designated depository in an amount aggregating at any one time more than 50 percent of the combined capital, surplus and undivided profits of that depository as determined by the last published statement.

Bond indentures of the Indiana Transportation Finance Authority authorize investments in obligations of the U.S. Treasury, U.S. government agencies and instrumentalities, tax exempt securities, savings accounts, certificates of deposit (CDs) and repurchase agreements (repos) secured by government securities.

The State Office Building Commission trust indentures authorize obligations of the U.S. Treasury, U.S. government agencies and instrumentalities, tax exempt securities, new Housing Authority bonds, savings and CDs, repos and reverse repos secured by government securities, investment agreements and commercial paper. Indiana Code permits investment in shares of management type investment trusts provided those trusts invest in securities of the types specified above.

Money held in the trust fund of the State Lottery Commission for the deferred payment of prizes may be invested by the Treasurer of State in annuities sold by an insurance company licensed to do business in Indiana (A.M. Best rating of A or equivalent) or in direct U.S. Treasury obligations.

Investments of the Recreational Development Commission will be kept in depositories designated as depositories for funds of the State as selected by the Commission, in the manner provided by IC 5-13-9.

The investments of the State's retirement systems are governed by separate investment guidelines. Investments which are authorized for the State Teacher's Retirement Fund include: U.S. Treasury and Agency obligations, corporate bonds/notes, repurchase agreements, mortgage securities, commercial paper, and bankers' acceptances. Investments which are authorized for the State Police Retirement fund include: U.S. Treasury and Agency obligations, common stocks, repurchase agreements, mortgage securities, and bankers acceptances. The remaining six retirement systems and the Pension Relief Fund are administered by the Public

Employees' Retirement Fund Board. The Board is required to diversify investments in accordance with prudent investment standards. Investment guidelines, issued by the Board, contain limits and goals for each type of investment portfolio, and specify prohibited transactions. These guidelines authorized investments of: U.S. Treasury and Agency obligations, corporate bonds/notes, common stocks, repurchase agreements, mortgage securities, commercial paper, and bankers' acceptances.

Certain deposits of State funds are entrusted to an outside agent to invest and disburse as per federal requirements or contract. The State Revolving Fund is held by a fiscal agent and included as a special revenue fund.

2. Receivables and Payables

Certain taxes collected during the month of July are accrued. These taxes include employee withholding and other individual income taxes, corporate income tax, sales tax, alcoholic beverage tax, motor fuel and motor carrier surcharge tax, inheritance tax, financial institution tax, and employer contributions to the Unemployment Compensation fund.

Due dates are as follows:

Sales, alcoholic beverage, gasoline and special fuel tax -- due by the 20th day after the end of the month collected.

Corporate, motor fuel and motor carrier surcharge tax -- due on or before the last day of the month immediately following each quarter of the calendar year.

Employee withholding tax -- depending on the amount of total withholding, due by the 20th day after the end of the month or quarterly.

Individual income tax -- estimates due by the 15th of the month immediately following each quarter or the calendar year.

Inheritance tax -- due eighteen months after the decedent's date of death.

Financial institutions tax – due on or before the fifteenth day of the fourth month following the close of the taxpayer's taxable year.

Unemployment employers' contributions – shall immediately become due and payable on the basis of wages paid or payable.

Tax refunds paid during the month of July are accrued as tax refunds payable as they are paid from current financial resources. These include individual, corporate and sales tax.

The State of Indiana does not collect property taxes, which are collected by local units of government; a minor portion is remitted to the state semiannually (June and December) for distribution to the State Fair Commission, Department of Natural Resources and Family and Social Services Administration.

3. Interfund transactions

The State has the following types of interfund transactions:

Quasi-external Transactions **-** Charges for services rendered by one fund to another that are treated as revenues of the recipient fund and expenditures/expenses of the disbursing fund.

Residual Equity Transfers **-** Nonroutine or nonrecurring transfers between funds are reported as additions to or deductions from fund equity.

Operating Transfers **-** Legally authorized transfers other than residual equity transfers are reported as operating transfers.

The types of assets and liabilities resulting from these transactions are:

Advances from / to **-** These are balances arising from the long-term portion of interfund transactions, including loans.

Interfund receivables / payables **-** These are balances arising from the short-term portion of interfund transactions.

Due from / to **-** These are balances arising in connection with quasi-external transactions or reimbursements. Balances relating to discretely presented component units are presented as 'Due from / to component units.'

4. Inventories and Prepaid Items

Inventories for the Inns & Concessions, State Lottery Commission, Institutional Industries and Administration Services Revolving are valued at cost; Toll Road inventories are valued at lower of cost or market. The costs of governmental fund-type inventories are recorded as expenditures when purchased. The first in/first out (FIFO) method is used for valuation of inventories.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

5. Restricted Assets

Certain assets of the following proprietary funds are classified as restricted assets because their use is completely restricted by bond indentures, contracts or statute.

State Office Building Commission - designated for construction projects or the liquidation of revenue bonds payable.
Recreational Development Commission - designated for the costs of expanding and, renovating, and improving recreational facilities at Indiana State parks.
State Lottery Commission - reserved for the prize pool of the Multi-State Lottery Association.
Toll Roads - held for future debt service, transportation improvements and construction.
Indiana Housing Finance Authority - restricted or pledged as provided by bond resolutions and indentures of the trust agreements.
Indiana Bond Bank – restricted to repayment of bonds and notes payable.

6. Fixed Assets

Fixed assets used in governmental fund types with a cost of $5,000 or greater are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest incurred during construction is not capitalized on general fixed assets.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, highway land and other assets that are immovable and of value only to the government) are not capitalized.

The cost of normal maintenance and repairs that do not add to the value or materially extend the life of the asset are not included in the general fixed assets account group or capitalized in the proprietary funds.

Property, plant and equipment in the proprietary and pension trust funds are recorded at cost or estimated historical cost. Property, plant and equipment donated to proprietary funds are recorded at their estimated fair value at the date of donation. Capital grants to the Inns & Concessions (grants restricted by the grantor for the acquisition and/or construction of fixed assets) are recorded as contributed capital; since these contributions are from the primary government, depreciation expense for these assets is included with depreciation of other assets. Contributed capital is reduced by the cost of assets returned to the contributor.

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of proprietary fund fixed assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Property, plant and equipment are depreciated in the proprietary and similar trust funds using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	20-40
Improvements other than buildings	10-20
Furniture, machinery and equipment	3-10
Software	3
Motor Pool Vehicles	10 ¢ / mile

7. Compensated Absences

Full-time employees of the State of Indiana are permitted to accumulate earned but unused vacation and sick pay benefits. Vacation leave accumulates at the rate of one day per month and sick leave at the rate of one day every two months plus an extra day every four months. Bonus vacation days are awarded upon completion of five, ten and twenty years of employment. Personal leave days are earned at the rate of one day every four months; any personal leave accumulated in excess of three days automatically becomes part of the sick leave balance. Upon separation of service, in good standing, employees will be paid for a maximum of thirty (30) unused vacation leave days.

No liability is reported for unpaid accumulated sick leave. Vacation and personal leave and salary-related payments that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not

expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. Vacation leave is accrued when incurred in proprietary funds and reported as a fund liability.

8. Long-Term Obligations

Long-term debt of governmental funds is reported at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds.

9. Fund Equity

Reservations of fund balance represent those portions of fund balances that are legally segregated for a specific purpose or are not appropriable. In the accompanying balance sheet, reserves for encumbrances and tuition support are examples of the former. Reserves for intergovernmental loans and advances receivables are examples of the latter. The following is a brief description of each reserve and the purpose for which it was established:

Reserve for Tuition Support - established to recognize that the legislature has set aside money, as determined by the State Budget Agency, for paying the monthly distributions to local school units at the beginning of the succeeding fiscal year.

Reserve for Encumbrances - established to recognize money set aside out of one year's budget for goods and/or services ordered during that year that will not be paid for until they are received in a subsequent year.

Reserve for Prepaid Items – established to recognize payments made in advance of receipt of goods and services in an exchange transaction.

Reserve for Advances - established to recognize long-term loans and advances issued to other funds within this government and therefore not currently available for expenditure.

Reserve for Intergovernmental Loans - established to recognize that the legislature has set aside money to lend to local units of government for specific purposes. These amounts are loans to individual school corporations, cities, towns, counties and other governmental units. Additionally, the general fund lends money to nonprofit entities. All loans require review and approval of the Board of Finance prior to issuance.

Reserve for Debt Service, Special Purposes-- established to recognize that certain amounts have been set aside for debt service and for purposes specific to a particular component.

Designations of fund balance represent tentative management plans that are subject to change.

The proprietary funds' contributed capital represent equity acquired through capital grants and capital contributions from other funds.

10. Memorandum Only -- Total Columns

Total columns on the general purpose financial statements are captioned as "memorandum only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Legislation requires that the Governor submit a budget biennially to be adopted by the General Assembly for the ensuing two-year period. The budget covers the general fund and most special revenue funds, but excludes various special revenue funds that are not subject to appropriation pursuant to state law. Funds excluded are the Pension Relief Fund, the Transportation Finance Authority - Highway Revenue Bonds, and the State Revolving Fund. In addition there are various "Other Special Revenue Funds" excluded which are the Public Safety Death Benefit Fund, the Armory Board, the Recreation funds at state institutions and mental facilities, and the Transportation Finance Authority - Airport Facilities and Aviation Technology Funds. The General Assembly enacts the budget through passage of specific appropriations, the sum of which may not exceed estimated revenues. Appropriations for programs funded from special revenue funds may allow expenditures in excess of original appropriations to the extent that revenues collected exceed estimated revenues.

The original budget is composed of the budget bill and continuing appropriations. The budget bill is enacted as the Appropriations Act that the Governor may veto, subject to legislative override. Continuing appropriations report budgeted expenditures as equal to the amount of revenues received during the year plus any balances carried forward from the previous year as determined by statute. Except as specifically provided by statute, appropriations or any part thereof remaining unexpended and unencumbered at the close of any fiscal year will lapse and be returned to the fund from which it was appropriated.

The final budget is composed of budgeted amounts as adopted and as amended by supplemental appropriations or appropriation transfers that were necessary during the current year. The State Board of Finance, which consists of the Governor, Auditor of State and Treasurer of State, is empowered to transfer appropriations from one fund of the State to another, with the exception of trust funds. The State Budget Agency may transfer, assign, and reassign almost any appropriation, except those restricted by law; but only when the uses and purposes of the funds concur. Excess general fund revenue is used to cover non-budgeted recurring expenditures and overdrafts of budgeted amounts at the end of the current year. Capital appropriations are initially posted to general government. As projects are approved by the State Budget Committee the appropriations are transferred to the function of government from which they are disbursed. These actions are considered supplemental appropriations, therefore, expenditures do not exceed appropriations for individual funds.

The legal level of budgetary control (the level on which expenditures may not legally exceed appropriations) is maintained at the fund level by the State Budget Agency. When budgets are submitted for each fund center, certain recurring expenditures are not budgeted (medical service payments, unemployment benefits, tort claims) according to instructions from the State Budget Agency to the various agencies. The Budget Agency monitors all fund centers regularly in addition to monitoring excess general fund revenue that will be available at the end of the fiscal year to cover the non-budgeted, recurring expenditures.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities. Funds encumbered in the prior year are carried forward in the ensuing year's budget. The availability of unencumbered funds in the subsequent year is dependent upon the legislative or administrative controls established when the fund center was originated.

B. Budget/GAAP Reconciliation

The cash basis of accounting (budgetary basis) is applied to each budget. The budgetary basis differs from GAAP. The major differences between budgetary (non-GAAP) basis and GAAP basis are:

	General Fund	Special Revenue Funds
Excess of revenues and other financing sources over (under) expenditures and other financing uses (budgetary basis)	$ (226,255)	172,374
Adjustments necessary to convert the results of operations on a budgetary basis to a GAAP basis are:		
Revenues are recorded when earned (GAAP) as opposed to when cash is received (budgetary)	2,181	(17,156)
Expenditures are recorded when the liability is incurred (GAAP) as opposed to when payment is made (budgetary)	2,783	5,898
Funds not subject to legally adopted budget	-	122,919
Excess of revenues and other financing sources over (under) expenditures and other financing uses (GAAP basis)	$ (221,291)	$ 284,035

C. Deficit Fund Balance/Retained Earnings

At June 30, 2000, various funds had deficit fund balance/retained earnings caused by temporary cash overdrafts from pooled cash and investments and the posting of accruals to the balance sheet. Temporary cash overdrafts are reported as an interfund payable to the general fund. An exception to this is the Bureau of Motor Vehicles Commission fund which has a deficit equity balance of $56.8 million. $53.2 million of this was caused by long-term expenditures in excess of fund revenues. The funds used to cover the $53.2 million deficit are reported as an Advance from the Motor Vehicle Highway Fund.

Fund	Overdraft from pooled cash	Accrual deficits
Special revenue funds:		
State and Federal Welfare Assistance	-	(3,104)
Medicaid Assistance	(5,719)	(208,135)
Health and Envirnomental Programs	-	(1,413)
Internal service funds:		
State Office Building Commission	-	(1,152)
Recreational Development Commission	-	(160)
State Police Benefit Fund	-	(1,262)
State Employee Disability Fund	-	(2,533)
State Employee Health Insurance Fund		(1,743)
Expendable trust funds:		
Abandoned Property Fund	-	(3,206)

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. Deposits, Investments and Securities Lending

The deposits with financial institutions for the primary government and its discretely presented component units at year end were entirely insured by federal depository insurance, state depository insurance, or collateralized securities held by the State or by an agent in the State's name.

Investment are categorized into these three categories of credit risk: (1) Insured or registered, or securities held by the State (or its component unit) or an agent in the State's or unit's name. (2) Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the State's or unit's name. (3) Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the State's or unit's name.

Blended component units that are included in the financial statements as described in Section 1(A) account for $379.7 million of the primary government's total investments included in these totals.

Primary Government

	Category 1	Category 2	Category 3	Fair Value
Commercial paper				
Not on securities loan	$ 41,511	$ 140,668	$ 136,978	$ 319,157
Corporate debt/equity securities				
Not on securities loan	10,616,949	159,110	424,539	11,200,598
On securities loan	-	134,754	49	134,803
Foreign bonds				
Not on securities loan	94,108	-	-	94,108
Repurchase agreements				
Not on securities loan	1,018	270,587	621,232	892,837
On securities loan	-	242,684	-	242,684
US Treasury & agency obligations				
Not on securities loan	1,665,826	586,501	382,355	2,634,682
On securities loan	19,932	153,035	430,706	603,673
Mortgage securities				
Not on securities loan	1,287,990	1,781	20,000	1,309,771
On securities loan	-	10,000	180	10,180
Totals	$ 13,727,334	$ 1,699,120	$ 2,016,039	17,442,493
Investments - not categorized				
Investments held by broker-dealers under securities loans				
Equity securities				443,386
Corporate bonds				178,698
US Treasury & agency obligations				4,807,282
Foreign bonds				9,753
Mortgage securities				7,289
Securities lending S-T cash collateral investment pool				3,845,928
Mutual funds				948,369
Annuity/investment contracts				502,118
Other				2,309
Total primary government				$ 28,187,625

The categories of investments for the Significant Discretely Presented Component Units is as follows:

Significant Discretely Presented Component Units

	Category 1	Category 2	Category 3	Fair Value
Commercial paper				
Not on securities loan	$ 27,882	$ -	$ -	$ 27,882
Corporate debt/equity securities				
Not on securities loan	352,298	4,084	-	356,382
Repurchase agreements				
Not on securities loan	30,200	2,378	-	32,578
On securities loan	122,555	-	-	122,555
US Treasury & agency obligations				
Not on securities loan	584,957	23,411	776	609,144
On securities loan	2,416	-	-	2,416
Totals	$ 1,120,308	$ 29,873	$ 776	1,150,957
Investments--Not Categorized				
Guaranteed investment contracts and other				136,377
Investments held by broker-dealers under securities loans				
Corporate bonds				12,187
US Treasury & agency obligations				23,360
Securities lending S-T cash collateral investment pool				36,315
Securities lending S-T non-cash collateral investment pool				103,425
Total significant discretely presented component units				$ 1,462,621

State statutes and policies permit the State to lend securities to broker-dealers and other entities (borrowers) for collateral with a simultaneous agreement to return the collateral for the same securities in the future. The State's custodial banks manage the securities lending programs and receive securities or cash as collateral. The types of securities lent during the year may include U.S. Treasury and agency obligations, corporate bonds/notes, and foreign bonds. Collateral securities and cash are initially pledged at 102 percent of the market value of the securities lent. Generally, there are no restrictions on the amount of assets that can be lent at one time, except for the Public Employees Retirement Fund and the State Teachers Retirement Fund which allow no more than 40% be lent at one time. The collateral securities cannot be pledged or sold by the State unless the borrower defaults, but cash collateral may be invested. At year-end, the State had no credit risk exposure to a borrowers because the amount the State owes the borrowers exceed the amounts the borrowers owe the State. Cash collateral is generally invested in securities of a longer term with the mismatch of maturity's generally 0-15 days. The contracts with the State's custodians requires them to indemnify the funds if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the funds for income distributions by the securities' issuers while the securities are on loan.

B. Interfund Transactions

The composition of interfund balances as of June 30, 2000 is as follows:

Due From and Due To Other Funds

	Due from other funds	Due to other funds
General fund:		
Internal service funds:		
Institutional industries	$ 159	$ 1,322
Administrative services revolving fund	-	913
Total general fund	159	2,235
Special revenue funds:		
Debt service funds:		
Transportation Finance Authority:		
Aviation Technology bonds	-	318
Airport Facilities bonds	-	3,068
Internal service funds:		
Institutional industries	-	674
Administrative services revolving fund	-	4,217
Pension trust funds		
Public Employees Retirement Fund	-	951
Total special revenue funds	-	9,228
Debt service funds:		
Special revenue funds:		
Other	3,386	-
Total debt service funds	3,386	-
Internal service funds:		
General fund	2,235	159
Special revenue funds:		
County welfare administration	1,064	-
Motor Vehicle Highway Fund	1,145	8
State and Federal Welfare Assistance	6	-
Bureau of Motor Vehicles Commission	34	-
Health and environmental programs	54	-
State Highway Department	138	-
Patients Compensation	1	-
Other	2,448	-
Internal service funds (continued):		
Capital projects funds:		
Post War Construction	1	-
Expendable trust funds:		
Abandoned Property Fund	1	-
Internal service funds:		
Administrative Services Revolving	3	3
Institutional Industries	3	3
Pension trust funds:		
Public Employees Retirement Fund	40	69
State Teachers Retirement Fund	79	-
Total internal service funds	7,252	242
Trust and agency funds:		
Special revenue funds		
Pension Relief	885	-
Other	66	-
Internal service funds:		
Institutional Industries	8	-
Administrative services revolving fund	-	120
State Employee Death Benefit	69	-
Pension trust:		
Public Employees' Retirement Fund	4,497	9,085
Teachers' Retirement Fund	4,951	4,497
1977 police officers' and firefighters'	2,993	-
Excise Police and Conservation Officers	335	-
Judges Retirement	452	-
Prosecuting Attorneys' Retirement	170	-
Defined Benefit	184	-
Total trust and agency funds	14,610	13,702
Total due from / to	**$ 25,407**	**$ 25,407**

Component units

	Due from primary government	Due to component unit
Special revenue funds:		
Discretely presented component units:		
Indiana Bond Bank	$ -	$ 551,660
Total special revenue funds	-	551,660
Discretely presented component units:		
Special revenue funds:		
State Revolving Fund	551,660	-
Total discretely presented component units	551,660	-
Total due from / to	**$ 551,660**	**$ 551,660**

The composition of interfund balances as of June 30, 2000 is as follows: (continued)

Advances To and Advances From Other Funds

	Advances to other funds	Advances from other funds
General fund:		
Special revenue funds:		
Other	$ 2,408	$ -
Total general fund	2,408	-
Special revenue funds:		
General fund	-	2,408
Special revenue funds:		
Motor Vehicle Highway Fund	53,213	-
Bureau of Motor Vehicles Commission	-	53,213
Other	698	698
Internal service funds:		
Recreational Development Commission	500	-
Total special revenue funds	54,411	56,319
Capital projects funds:		
Enterprise funds:		
Toll bridges	2,334	865
Total capital projects funds	2,334	865
Enterprise funds:		
Capital projects funds:		
Interstate Bridge Fund	865	2,334
Internal service funds:		
Recreational Development Commission	-	300
Total enterprise funds	865	2,634
Internal service funds:		
Special revenue funds:		
Other	-	500
Enterprise funds:		
Inns and concessions	300	-
Total internal service funds	300	500
Total advances	**$ 60,318**	**$ 60,318**

Interfund receivables and payables

	Interfund receivable	Interfund payable
General fund:		
Special revenue funds:		
Medicaid Assistance	$ 5,719	$ -
Federal Food Stamp Program	4,412	-
Total general fund	10,131	-
Special revenue funds:		
General fund	-	10,131
Enterprise funds:		
State Lottery Commission	7,500	-
Total special revenue funds	7,500	10,131
Capital projects funds:		
Enterprise funds:		
State Lottery Commission	25,782	-
Total capital projects funds	25,782	-
Enterprise funds:		
Special revenue funds:		
Pension Relief Fund	-	7,500
Capital projects funds:		
Build Indiana Fund	-	25,782
Pension trust funds:		
Teachers' Retirement Fund	-	7,500
Total enterprise funds	-	40,782
Trust and agency funds:		
Enterprise funds:		
State Lottery Commission	7,500	-
Total trust and agency funds	7,500	-
Total interfund receivable / payable	**$ 50,913**	**$ 50,913**

A summary of interfund operating transfers for the year ended June 30, 2000 is as follows:

	Operating transfers in	Operating transfers (out)	Operating transfers in - from primary government	Operating transfers (out) - to primary government	Operating transfers in - from component units	Operating transfers (out) - to component units	**Net transfers**
Governmental funds:							
General fund	$ 1,991,124	$ (2,779,518)	$ -	$ -	$ -	$ (13,478)	**$ (801,872)**
Special revenue funds	4,011,520	(3,258,712)	-	-	2,400	-	**755,208**
Debt service funds	55,703	(121)	-	-	-	-	**55,582**
Capital projects funds	364,262	(264,705)	-	-	-	-	**99,557**
Proprietary funds:							
Enterprise Funds	-	(164,405)	-	-	-	-	**(164,405)**
Internal Service Funds	19,372	(20,674)	-	-	-	-	**(1,302)**
Trust and agency funds:			-				
Expendable Trust and Agency	2,419	(31,454)	-	-	1,724	-	**(27,311)**
Non expendable Trust	47,087	(1,897)	-	-	-	-	**45,190**
Pension Trust	32,804	(2,805)	-	-	-	-	**29,999**
Discretely presented component units:							
Governmental	-	-	13,478	-	-	-	**13,478**
Proprietary	-	-	-	(4,124)	-	-	**(4,124)**
	$ 6,524,291	$ (6,524,291)	$ 13,478	$ (4,124)	$ 4,124	$ (13,478)	**$ -**

C. Taxes Receivable/Tax Refunds Payable

Taxes Receivable/Tax Refunds Payable as of year end, including the applicable allowances for uncollectible accounts, are as follows:

	General fund	Special revenue funds	Capital projects funds	Expendable trust	Total
Sales taxes	$ 179,996	$ 122,186	$ -	$ -	**$ 302,182**
Individual income taxes	388,117	-	-	-	**388,117**
Corporate taxes	47,287	-	-	-	**47,287**
Motor fuel taxes	-	58,791	-	-	**58,791**
Alcoholic beverage taxes	1,281	-	1,459	-	**2,740**
Motor carrier surcharge taxes	-	6,765	-	-	**6,765**
Inheritance taxes	30,870	-	-	-	**30,870**
Financial institution taxes	-	15,627	-	-	**15,627**
Unemployment - employers' contributions	-	-	-	20,147	**20,147**
Total taxes receivable	**$ 647,551**	**$ 203,369**	**$ 1,459**	**$ 20,147**	**$ 872,526**
Tax refunds payable	**$ 25,696**	**$ 2**	**$ -**	**$ -**	**$ 25,698**

D. Fixed Assets

Activity in the general fixed assets account group for the State for the year ended June 30, 2000, was as follows. Figures include assets with an individual cost of $5,000 or more. Infrastructure assets are not included.

	Balance, July 1, As restated	Additions	Deletions	Balance, June 30
Land	$ 124,072	$ 1,682	$ 173	$ 125,581
Buildings and improvements	1,052,743	11,047	9,254	1,054,536
Furniture, machinery, and equipment	375,156	31,669	22,711	384,114
Total general fixed assets	**$ 1,551,971**	**$ 44,398**	**$ 32,138**	**$ 1,564,231**

The following is a summary of proprietary fund type fixed assets at June 30, 2000. Infrastructure assets are included as they are presented on the respective balance sheets.

	Enterprise funds	Internal service funds
Buildings, land and improvements	$ 116,257	$ 689,507
Infrastructure	460,061	-
Furniture, machinery, and equipment	45,498	12,410
less: accumulated depreciation	(406,407)	(121,271)
Construction in progress	21,400	62,228
Total fixed assets	**$ 236,809**	**$ 642,874**

Fixed assets of the significant discretely presented component units include $2,697 million for Indiana University, less accumulated depreciation of $1,309 million; $1,573 million for Purdue University, less accumulated depreciation of $714 million.

E. Leases

Operating Leases
The State leases building and office facilities and other equipment under non-cancelable operating leases. Total payments for such leases with aggregate payments of $5,000 or more were $37.2 million for the year ended June 30, 2000. A table of future minimum lease payments (excluding executory costs) is presented below.

Capital Leases
The State has entered into various lease agreements with aggregate payments of $5,000 or more to finance the acquisition of buildings, land and equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the inception date in the general fixed assets account group. The related lease obligations are reported in the general long-term debt account group.

The future minimum lease obligations, the net present value of these minimum lease payments as of June 30, 2000 and the assets acquired through capital lease during the fiscal year were as follows:

Future minimum lease payments

Year ending June 30,	Operating leases	Capital leases: General Long-Term Debt Account Group	Capital leases: Proprietary funds
2001	$ 31,672	$ 1,777	$ 106
2002	25,229	1,355	69
2003	19,521	1,030	56
2004	12,614	467	16
2005	8,501	250	-
Thereafter	59,477	-	-
Total minimum lease payments (excluding executory costs)	**$ 157,014**	**$ 4,879**	**$ 247**
Less:			
Amount representing interest		(467)	(20)
Present value of future minimum lease payments		**$ 4,412**	**$ 227**

Assets acquired through capital lease

Machinery and equipment		8,063	3,652
less accumulated depreciation		-	(3,432)
		$ 8,063	**$ 220**

The Indiana Housing Finance Authority, a discretely presented component unit, has future obligations under an operating lease which total $1.6 million.

Purdue University, a significant discretely presented component unit, also is the lessee for capital leases totaling $44.1 million, of which $12.2 million represents interest; Indiana University's liability for capital leases is $2.0 million , of which $.3 million represents interest.

Indiana University has future obligations under operating leases of $7.2 million.

F. Long-Term Debt

Long-term debt of the general long-term debt account group consists of revenue bond obligations of the Indiana Transportation Finance Authority Highway Revenue Bonds, Airport Facility Bonds, and Aviation Technology Bonds. Other long term obligations of the general long term debt account group include capital lease obligations of governmental funds as presented in Section III(E) and compensated absence obligations.

Long-term debt of the proprietary funds consists of revenue bonds issued by the State Office Building Commission, the Recreational Development Commission, and the Indiana Transportation Finance Authority Toll Roads. It also includes the non-current portion of prize liability accrued by the Indiana State Lottery Commission. These entities have been established by statute as corporate and politic units with the separate legal authority to finance certain essential governmental functions.

Long-term debt of the significant discretely presented component units consists of bonds issued or backed by the Indiana Development Finance Authority, the Indiana Housing Finance Authority, the Indiana Bond Bank, Indiana University, and Purdue University. As with the entities in the proprietary funds, these entities have the separate legal authority to finance certain essential governmental functions.

Revenue bonds are issued by entities established by statute as corporate and politic units with the separate legal authority to finance certain essential governmental functions. Income from the acquired or constructed assets is used to pay debt service.

General Long-Term Debt Account Group:

Indiana Transportation Finance Authority (ITFA) Highway Revenue Bonds – In 1988 the Transportation Finance Authority was granted the power to construct, acquire, reconstruct, improve and extend Indiana highways, bridges, streets and roads (other than the East-West Toll Road) from proceeds of highway revenue bonds issued by the Authority. The bonds are paid solely from and secured exclusively by the pledge of revenues from leases to the Indiana Department of Transportation of completed highway revenue bond projects. Bonds issued are corporate obligations of ITFA and are payable solely from and secured exclusively by the pledge of revenues from the leases of the projects financed out of the bond proceeds, the proceeds of such bonds and the investment earnings thereon. ITFA has no taxing power and any indebtedness incurred by ITFA does not constitute an indebtedness of the State within the meaning or application of any constitutional provision or limitation.

On March 26, 1993, the Authority refunded a portion of their 1988A & B Series Bonds. The amount of defeased debt still outstanding, but removed from the General Long-Term Debt Account Group as of June 30, 2000, was $93.6 million.

On December 11, 1996, the Indiana Transportation Finance Authority issued Highway Refunding Bonds Series 1996B in the amount of $27,110,000 with interest rates from 3.85% to 6%. The refunding debt was used to refund the Series 1992A bonds. A portion of the proceeds was deposited in an escrow fund. As of June 30, 2000, the amount of defeased debt still outstanding but removed from the General Long Term Debt Group was $24.8 million.

Indiana Transportation Finance Authority (ITFA) Airport Facilities Revenue Bonds – In 1991, the General Assembly authorized, under Indiana Code 8-21-12, to finance improvements related to an airport or aviation related property or facilities, including the acquisition of real estate, by borrowing money and issuing revenue bonds. Any bonds issued are corporate obligations of ITFA and are payable solely from and secured exclusively by the pledge of revenues from the leases of the projects financed out of the bond proceeds, the proceeds of such bonds and the investment earnings thereon. ITFA has no taxing power and any indebtedness incurred by ITFA does not constitute an indebtedness of the State

within the meaning or application of any constitutional provision or limitation.

On February 11, 1992, the Transportation Finance Authority issued bonds in the principal amount of $201.3 million. Additionally, Series 1995A parity bonds in the amount of $29.7 million were issued May 15, 1995. The bonds were issued to finance certain improvements related to the United Airlines maintenance facility at Indianapolis International Airport. These bonds are payable from rental revenues as may be appropriated by the Indiana General Assembly for that purpose.

On December 1, 1996, the Authority issued Airport Facilities Lease Revenue Refund Bonds Series 1996A in the amount of $137.7 million with interest rates from 4.5% to 6%. A portion of the proceeds was deposited in an escrow fund to refund a portion of the 1992 issue. The amount of defeased debt still outstanding but removed from the General Long Term Debt Account Group at June 30, 2000 was $127 million.

Indiana Transportation Finance Authority (ITFA) Aviation Technology Center Lease Bonds, Series A – On November 1, 1992, the Indiana Transportation Finance Authority issued Aviation Technology Center Lease Bonds - Series A, in the principal amount of $11.6 million. These bonds were issued to finance the costs of construction and equipping a new aviation technology center at Indianapolis International Airport. These bonds are payable from lease revenues as may be appropriated from the Indiana General Assembly for that purpose.

Changes in Long-Term Liabilities: During the year ended June 30, 2000, the following changes occurred in liabilities reported in the general long-term debt account group.

	Balance, July 1, as Restated	Accretions and Additions	Reductions	Balance, June 30
Compensated absences	$ 100,565	$ 60,697	$ 51,922	$ 109,340
Revenue bond debt	719,812	3,109	17,905	705,016
Capital leases	3,337	2,729	1,654	4,412
Totals	$ 823,714	$ 66,535	$ 71,481	$ 818,768

Proprietary Funds:

Indiana State Office Building Commission – The Indiana State Office Building Commission (SOBC) was created as a public body corporate and politic by the 1953 Acts of the Indiana General Assembly. The SOBC is authorized to construct and equip such facilities as the General Assembly may authorize through the issuance of revenue bonds. The SOBC has issued debt obligations to provide funds for financing the implementation of the Indiana Government Center Master Plan and to finance acquisition costs (including design and construction costs) of the Indiana Museum, Miami Correctional Facility, Pendleton Juvenile Correctional Facility, New Castle Correctional Facility and the Replacement Evansville State Hospital. The facilities are rented to the Indiana Department of Administration (DOA) under use and occupancy agreements.

Bonds issued by the SOBC are obligations only of the SOBC and are payable solely from and secured exclusively by the pledge of the income of the applicable facility financed. The SOBC has no taxing authority and rental payments by the DOA are subject to and dependent upon appropriations made for such purposes by the General Assembly.

On September 8, 1993, the Commission issued $178.4 million in advance refunding Capital Complex Revenue Bonds (Series 1993 A, B and C Bonds). This series of bonds was issued to fully refund in advance of their stated maturity dates certain Capital Complex Revenue Bonds from the 1986, 1987, 1988 and 1990 A, B and C Series. On January 1, 1998, Facilities Revenue Refinance Bonds Series 1998A in the amount of $93 million with interest rates from 3.9% to 5.125% were issued to fully refund in advance of their stated maturity dates the 1991 Series Bonds. The net proceeds were used to purchase U.S Government securities which were deposited in an irrevocable trust with an escrow agent to provide for all future debt service for the refunded bonds. At June 30, 2000, the Commission had a total of $275.9 million defeased bonds outstanding.

On February 18, 1999, the Commission amended and restated the Hoosier Notes credit agreement dated February 18, 1998 which provides up to $150 million of commercial paper to provide interim financing for the acquisition and construction of certain facilities. Outstanding borrowings under this facility at June 30, 2000 were $123 million and bears interest at the London Interbank Offered Rate (LIBOR) plus .25% or 70% of the bank's prime lending rate. The interest rate in effect at June 30, 2000 was 4.4%.

On June 1, 2000 the Commission issued the Series 2000 B Bonds to refund on a current basis a portion of the Commissions' outstanding Series 1990 D Bonds. The 2000 B Bonds bear interest that fluctuates based on the market rate, not to exceed 10% per annum. The net proceeds of $42.7 million were used to purchase U.S. Government securities. These securities, plus $6.6 million of restricted assets released, were deposited in an irrevocable trust with an escrow agent to provide for the July 1, 2000 refunding on a current basis a portion of the Series 1999 D Bonds. While the Commission believes an economic gain and lower cash flow requirements will result from the refunding, the amount of such benefits, if any, is not presently determinable because the interest rates fluctuate based on the market rate.

Recreational Development Commission – The Recreational Development Commission was created in 1973 by an Act of the General Assembly which is now I.C 14-14-1, for the purpose of providing funds for projects involving Department of Natural Resources' properties. The Commission consists of five members. The Treasurer of State and the Director of the Department of Natural Resources (DNR) are members by virtue of their offices and the other three members are appointed by the Governor.

In 1987 and 1990 revenue bonds were issued to provide funds to renovate and equip Abe Martin Lodge and Turkey Run Inn and to construct cabins at Harmonie and Whitewater State Parks. Lease agreements with the Indiana Department of Natural Resources State Park Inns are used to repay the bond issues. The buildings and land will then be deeded back to the State of Indiana.

In 1994, the Commission executed three Escrow Deposit Agreements with bank trustees for the purpose of refunding revenue debentures issued in 1987 and 1990. A portion of the proceeds from the 1994A Revenue Bonds was used to fund the redemption.

On January 1, 1997, the Commission issued $6.6 million of Series 1997 Revenue Bonds with interest rates from 4% to 5.35% to finance a golf course at Ft. Harrison State Park.

Indiana Transportation Finance Authority – East-West Toll Roads – The Indiana Transportation Finance Authority (ITFA) is the successor to the Indiana Toll Finance Authority created in 1983 pursuant to IC 8-9.5. ITFA is a body both corporate and politic and, although separate from the State, the exercise by ITFA of its powers constitutes an essential government function. ITFA's duties consist of the construction, reconstruction, improvement, maintenance, repair and operation of all toll roads and bridges in the state. To exercise its duties, ITFA may issue bonds under statute.

Bonds issued are corporate obligations of ITFA and are payable solely from and secured exclusively by the pledge of the revenues from the leases to the Indiana Department of Transportation of the projects financed out of the bond proceeds and the proceeds of such bonds and the investment earnings thereon. ITFA has no taxing power and any indebtedness incurred by ITFA does not constitute an indebtedness of the State within the meaning or application of the any constitutional provision or limitation.

During September 1985, ITFA issued $256.9 million of Indiana Toll Finance Authority Toll Road Revenue Refunding Bonds, Series 1985 for the refunding of the outstanding portion of the Indiana Toll Commission East-West Toll Road Revenue Bonds, 1980 Series. At June 30, 2000, the principal amount of the Series 1980 bonds, which have been defeased in substance, was $214.1 million.

During March 1987, ITFA issued $184.7 million of Indiana Toll Finance Authority Toll Road Revenue Refunding Bonds, Series 1987 to provide for the early redemption of an aggregate of $144.2 million of the Series 1985 bonds. At June 30, 2000, the principal amount of the Series 1985 bonds, which have been defeased in substance, was $144.2 million.

During October 1993, ITFA issued $76 million of Indiana Transportation Finance Authority Taxable Toll Road Lease Revenue Refunding Bonds, Series 1993 to provide resources to purchase U.S. government securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of a portion of the outstanding 1985 Series. At June 30, 2000, the principal amount of defeased debt outstanding was $66.9 million.

During October 1996, ITFA issued $134.8 million of Series 1996 Revenue Refunding Bonds with interest rates from 3.9% to 6.5%. The proceeds were placed in trust for the purpose of generating resources for future debt service payments on the Series 1987 Bonds. At June 30, 2000, the principal amount of defeased debt outstanding was $127.1 million.

Revenue bonds outstanding at June 30, 2000 (less unamortized discount of $19.6 million) are as follows.

	Interest rates	Amount
General Long-Term Debt Account Group		
ITFA Highway Revenue Bonds	4.25% - 7.25%	$ 471,776
ITFA Airport Facilities Bonds	4.50% - 6.50%	223,220
ITFA Aviation Technology Center Bonds	5.65% - 6.50%	10,020
		$ 705,016
Proprietary funds:		
Indiana State Office Building Commission	2.75% - 10.00%	$ 606,094
Recreational Development Commission	3.60% - 6.13%	24,168
ITFA Toll Roads	3.90% - 9.50%	242,053
		$ 872,315

State Lottery Commission Accrued Prize Liability – Accrued prize liability includes an estimate of unclaimed scratch-off and on-line game winners and future television game show prizes awarded on shows committed to as of June 30, 2000, as well as installment amounts payable to past scratch-off, on-line and game show winners. Installment prizes payable are recorded at a discount based on interest rates that range from approximately 5% to 8% and reflect interest earned by investments held to fund related liabilities. At June 30, 2000, the accrued prize liability was $105.2 million including $42.4 million in current prize liability and $62.8 million in long-term prize liability.

Revenue bond debt service and accrued prize liability requirements to maturity, including $922.0 million of interest, are as follows:

Fiscal year ending June 30,	General Long-Term Debt Account Group	Proprietary funds	Total
2001	$ 55,729	$ 75,898	$ 131,627
2002	59,850	86,347	146,197
2003	60,220	93,289	153,509
2004	60,598	92,902	153,500
2005	60,363	92,245	152,608
Thereafter	799,455	1,100,577	1,900,032
Total	$ 1,096,215	$ 1,541,258	$ 2,637,473

Long-Term Debt of the Significant Discretely Presented Component Units is as follows:

Indiana Development Finance Authority – The Indiana Development Finance Authority (IDFA) was established by the General Assembly, in 1990, as a body corporate and politic to independently exercise essential public functions. IDFA's primary purpose is to provide job-creating industrial development projects with access to capital markets where adequate financing is not otherwise available.

IDFA is a party to a reimbursement agreement with Qualitech Steel Corporations (Qualitech) and a bank relating to the $33.1 million Indiana Development Authority Taxable Variable Rate Demand Economic Development Revenue Bonds Series 1996. Qualitech filed a petition for relief under Chapter 11 of the Bankruptcy Code. As a result, IDFA could be obligated to pay the outstanding balance of the bond issue, which would result in recognition of losses in future years. The amount of this contingency is the outstanding principal of the Bonds totaling $28.7 million as of September 1, 2000. Debt service reserve funds aggregating $3.99 million are currently held in trust and may be available to reduce the contingent obligation

For more information, see Note IV E. Contingencies and Commitments – Loss from Reimbursement Agreement.

Indiana Housing Finance Authority -- In 1978, the Indiana Housing Finance Authority (the Authority) was granted the power to issue bonds for the purpose of financing residential housing for persons and families of low and moderate incomes. These bonds are special obligations of the authority and are payable solely from the revenues and assets pledged. Various series of bonds have been issued with an original amount of $1,273 million with interest rates ranging from 3.90% to 9.375%. The total outstanding debt associated with these bond issues as of December 31, 1999 was $793 million.

During 1993, the Authority used three bank loans to refinance or redeem bonds in the 1983A, B, and C Series and the 1984A and B Series Single Family Mortgage Indenture Series. The principal amount of these loans totaled $31.8 million. The Authority repaid the 1983A and B bank loan during 1998 and the 1983C and 1984A and B bank loans during 1999.

During 1996, the Authority used one new bank loan to redeem all of the bonds from the General Fund Collateralized Mortgage Obligation Series A. The principal amount of this loan totaled $12.6 million as of December 31, 1999.

During 1999, GNMA Mortgage Program Fund redeemed the remaining bonds on the 1989 Series A, through an optional redemption, at a premium of 103%, resulting in a premium paid of $428,100. This transaction resulted in deferred debt issuance cost of $162,469.

In December 1999, the Multi-Unit Mortgage Program Fund issued 1999 Bond Series A and B with a face value of $18.2 million and interest rates varying from 5.40% to 6.88%. The proceeds of the bonds are currently being used to finance the acquisition and rehabilitation of five HUD 236 properties located throughout the state of Indiana.

During 1999 the Single Family Mortgage Program Fund issued 1999 Bond Series with a face value of $162.6 million and interest rates varying from 3.90% to 7.09%. The Single Family Mortgage Program Fund provides for the purchase of mortgage loans made to eligible borrowers for owner occupied housing.

The Indiana Housing Finance Authority borrowed $35.0 million during 1999 against its line of credit. The proceeds from this borrowing were at an interest rate of 5.408%

During 1999, the Multi-Unit Mortgage Program Fund redeemed the remaining bonds on the 1985 Series A, through an optional redemption. The borrower in this series opted to prepay the mortgage loans. The terms of the mortgage note required the borrower to pay the outstanding principal of the bonds plus accrued interest. As the total outstanding principal and accrued interest exceeded the remaining balance of the mortgage loan, the Authority recognized $1.5 million in gain from early extinguishment of the bonds. This transaction resulted in deferred debt issuance cost and original issuance discount of $211,750 and $70,328 respectively.

Indiana Bond Bank – The Bond Bank is an instrumentality of the State of Indiana but is not a state agency and has no taxing power. It has separate corporate and sovereign capacity and is composed of the Treasurer of State (who serves as Chairman of the Board, ex officio), the Director of the Department of Financial Institutions (who serves as director, ex-officio), and five directors appointed by the Governor. The Bond Bank is authorized to buy and sell securities for the purpose of providing funds to Indiana qualified entities. To achieve its purpose, the Bond Bank has issued various bonds and notes

payable. The bonds and notes payable were issued under indentures of trust. Each indenture requires the maintenance of debt service reserve accounts. Total outstanding debt as of June 30, 2000 was $1,321 million with interest rates ranging from 3.10% to 7.40%. Assets held in debt service reserve accounts are included in cash, cash equivalents, and investments and amounted to $27.6 million.

Special Program Bonds Series 1985A, 1989A, 1989B, 1991B and 1991A are considered to have been defeased and have been removed from the financial statements and in total have remaining outstanding principal balances of approximately $98 million at June 30, 2000.

In July, 1999 the Bond Bank issued Advanced Funding Program Series AF 1999 B bonds with a face amount of $8.0 million and an interest rate of 3.54%. In February, 2000 the Bond bank issued Advanced Funding Program Series AF 2000 A bonds with a face amount of $364.8 million and an interest rate of 4.75%.

In January, 2000 the Bond Bank issued Special Program Bonds Series 2000 A with a face amount of $64.4 million at interest rates varying from 4.45% to 6.50%.

In September, 1999 the Bond Bank issued State Revolving Series 1999 bonds with a face amount of 7.0 million and an interest rate of 5.0%. In April 2000 the Bond Bank issued State Revolving Series 2000 A with a face amount of $143.6 million at interest rates varying from 4.500% to 5.875%.

In January 2000, the Bond Bank issued its Special Program Series 2000A Refunding Bonds in the amount of $32,860,000. Proceeds from this issue and certain related investments were used to defease the Special Program Bonds Series 1985B, 1986B, 1986C, 1986E, 1987A, 1989C, 1990A, 1990B, and Special Loan Program Bonds Series 1988A, 1988B, 1988C, and 1989A in entirety. The difference between the amount deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the defeased debt and the net carrying amount of the defeased debt resulted in a deferred cost on defeasance of $1.2 million, which is being amortized over the life of the Special Program Series 2000A Refunding Bonds. However, the issuance of the Special Program Series 2000A Refunding Bonds will reduce the Bond Bank's aggregate debt service payments by $17.7 million over the 20-year period extending through February 2020, resulting in an economic gain (the difference between the present values of the old and new debt service payments) of approximately $4.9 million. In February 2000, the County of St. Joseph Economic Development District prepaid its Tax Increment Financing Program Bonds of 1991, Series A-1 and A-2 (the 1991 Obligations), which solely supported the Bond Bank's Series 1991A Bonds. The Bond Bank used the proceeds from the prepayment of the 1991 Obligations to purchase U.S. Government obligations which were placed in an irrevocable trust for the sole purpose of defeasing the Series 1991A Bonds. As a result, the investments held in the irrevocable trust and the Series 1991A Bonds are not recorded in the accompanying financial statements. The amount of Series 1991A Bonds considered defeased was $27,995,000 at June 30, 2000.

Colleges and Universities -- Both Indiana University and Purdue University are authorized by acts of the Indiana General Assembly to issue bonds for the purposes of financing construction of student union buildings, halls of music and housing, athletic, parking, hospital, academic facilities and utility systems.

Indiana University

The outstanding long-term bonded indebtedness at June 30, 2000 was $540.4 million with interest rates ranging from 4.0% to 6.6%.

On November 1, 1999, the university issued a bond anticipation note (BAN) in the aggregate principal amount of $1.7 million to fund certain costs associated with the acquisition, construction, and equipping of a new parking garage on the Kokomo campus, providing 380 new parking spaces. The interest rate was 4.55%.

On December 8, 1999, the university issued Indiana University Student Fee Bonds, Series M, in the amount of $47.9 million. The purpose of the issue was to provide partial financing for the Graduate School of Business building on the Bloomington campus and the School of Law building on the Indianapolis campus; and the financing of the renovation of the existing Law School on the Indianapolis campus for use as a facility for ceramics and sculpture programs of the Herron School of Art and the expansion/renovation of the Life Sciences building and the Physical Sciences Building on the Southeast campus. The true interest cost was 5.517%.

In prior years, Indiana University has defeased bond issues either with cash or by issuing new debt. U.S. Treasury obligations have been purchased in

amounts sufficient to pay principal and interest payments when due, through maturity, and have been deposited in irrevocable trust with the trustee. Neither the defeased bonds nor the related trusts are reflected on the University's books. The total amount of defeased debt outstanding at June 30, 2000 was $78.2 million.

Purdue University

The outstanding long-term bonded indebtedness at June 30, 2000 was $287.6 million at 2.6% to 6.5% for Purdue University.

In prior years, Purdue University has defeased bond issues either with cash or by issuing new debt. U.S. Treasury obligations have been purchased in amounts sufficient to pay principal and interest payments when due, through maturity, and have been deposited in irrevocable trust with the trustee. Neither the defeased bonds nor the related trusts are reflected on the University's books. The total amount of defeased debt outstanding at June 30, 2000 was $149.9 million.

G. Equity Reserves

Reserved fund balances/retained earnings are as follows:

Fund balance / retained earnings reserved for:	Encumbrances and prepaid items	Tuition Support	Employees' pension benefits	Advances and inter-governmental loans	Debt service	Special purposes, future losses and other	Endowments and similar funds	Total reserves
Governmental funds:								
General Fund	$ 55,454	$ 265,000	$ -	$ 12,854	$ -	$ -	$ -	**$ 333,308**
Special revenue funds	1,018,464	-	-	381,257	-	-	-	**1,399,721**
Debt service funds	-	-	-	-	12,040	-	-	**12,040**
Capital projects funds	13,215	-	-	10,092	-	-	-	**23,307**
Proprietary funds:								
Enterprise funds	-	-	-	865	-	60,057	-	**60,922**
Internal service funds	-	-	-	300	-	7,097	-	**7,397**
Trust and agency funds:								
Non-expendable trust funds	-	-	-	269,765	-	-	-	**269,765**
Pension trust funds	-	-	16,186,104	-	-	-	-	**16,186,104**
Discretely presented component units:								
Governmental	10,102	-	-	-	-	-	-	**10,102**
Colleges and universities	-	-	-	-	-	-	409,069	**409,069**
Total	**$ 1,097,235**	**$ 265,000**	**$ 16,186,104**	**$ 675,133**	**$ 12,040**	**$ 67,154**	**$ 409,069**	**$ 18,711,735**

H. Contributed Capital

There were no changes to contributed capital. The balances were as follows:

	Enterprise Funds	Internal Service Funds			
	Inns and concessions	Institutional industries	Administrative services revolving	State Office Building Commission	Total
Contributed Capital	**$ 9,308**	**$ 8,878**	**$ 1,490**	**$ 9,981**	**$ 29,657**

I. Restatements and Reclassifications

For the fiscal year ended June 30, 2000, certain changes have been made to the financial statements to more appropriately reflect financial activity of the State of Indiana.

Primary Government - For the fiscal year ended June 30, 2000, the Employee, Payroll, Withholding and Benefits fund and Local Distributions fund are being

reported as agency funds and were not reported that way in the past. Other prior period adjustments are reclassifications and errors not individually material to the financial statements.

The following schedule presents a summary of restated beginning balances by fund type:

	June 30, 1999 As Reported	Prior Period Adjustments	Balance July 1, As Restated
Primary government including blended component units:			
General Fund	$ 3,440,583	$ (7)	$ 3,440,576
Special revenue funds	1,868,267	1,486	1,869,753
Debt service funds	10,706	-	10,706
Capital projects funds	517,898	(176)	517,722
Enterprise funds	146,357	166	146,523
Internal service funds	50,887	(3,571)	47,316
Trust and agency funds:			
Expendable trust	1,941,517	-	1,941,517
Nonexpendable trust	421,430	-	421,430
Pension trust	14,828,110	1	14,828,111
Agency (asset)	354,493	6,077	360,570
Discretely presented component units:			
Governmental	19,863	176	20,039
Proprietary	443,143	1	443,144
Colleges & universities	3,840,339	(113)	3,840,226
	$ 27,883,593	$ 4,040	$ 27,887,633

IV. OTHER INFORMATION

A. Risk Management

The State of Indiana is exposed to various risks of loss. This includes damage to property owned by the agencies, personal injury or property damage liabilities incurred by a State officer, agent or employee, errors, omissions and theft by employees, certain employee health benefits, employee death benefits, and unemployment and worker's compensation costs for State employees.

The State records an expenditure for any loss as the liability is incurred or replacement items are purchased. The State does purchase immaterial amounts of commercial insurance. Settlements related to commercial insurance have not exceeded coverage in the past three fiscal years.

The State does have risk financing activity for the state employees' disability, state employees' death benefits, certain state employees' health benefits, and certain health, disability and death benefits for State Police officers. These are reported in five individual Internal Service Funds. The state employees' disability program is financed partially by state employees through payroll withholdings and by the funds from which employees are paid. The employees' death benefits are financed through a charge to each fund with payroll expenditures. The charge is a percentage of gross pay. The employees' health benefits and the State Police traditional health plan are funded by the employees who have selected certain health care benefit packages and the funds from which those employees are paid. (An insurance carrier does provide claims administration services for the health insurance programs.) The State Police benefit fund is financed by statutory appropriations and certain witness fees.

Located below is the table of claim liabilities. The liabilities are not maintained in the accounting records of the State. The claim liabilities for the health insurance programs and the State Disability fund were estimated based on the historical experience rate of claims paid that were for service dates incurred during a prior fiscal year. The liability for employee death benefit is based on claims submitted and paid during July for liabilities incurred prior to June 30. The liability of the State Police benefit fund was based on an estimate of the minimum liability of death and

disability payments. Claims expenses and liabilities were not reasonably estimable for State Employee death benefits. The surplus retained earnings in these funds is reserved for future catastrophic losses.

	State Police Health Insurance Fund	State Employees' Health Insurance Fund	State Disability Fund	State Employees' Death Benefits fund	State Police Death Benefits	Total
2000						
Unpaid Claims, July 1	$ 2,302	$ 6,315	$ 9,579	$ -	$ 1,175	**$ 19,371**
Incurred Claims and Changes in Estimate	13,208	57,275	20,151	-	1,362	**91,996**
Claims Paid	13,497	55,580	18,612	-	1,262	**88,951**
Unpaid Claims, June 30	**$ 2,013**	**$ 8,010**	**$ 11,118**	**$ -**	**$ 1,275**	**$ 22,416**
1999						
Unpaid Claims, July 1	$ 2,200	$ 7,250	$ 833	$ 50	$ 1,090	**$ 11,423**
Incurred Claims and Changes in Estimate	12,558	47,454	23,646	50	1,255	**84,963**
Claims Paid	(12,456)	(48,389)	(14,900)	(100)	(1,170)	**(77,015)**
Unpaid Claims, June 30	**$ 2,302**	**$ 6,315**	**$ 9,579**	**$ -**	**$ 1,175**	**$ 19,371**

The trustees of Indiana University and Purdue University have chosen to assume a portion of the risk of loss for their respective institutions. Each university is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; job-related illnesses or injuries to employees; health and other medical benefits provided to employees and their dependents. The universities individually handle these risks of loss through combinations of risk retention and commercial insurance. The amount of settlements did not exceed insurance coverage in the past three fiscal years. The universities' estimated liability for unpaid claims at June 30, 2000 was $28.9 million.

B. Investment in Joint Venture

The Indiana Transportation Finance Authority (ITFA) is a participant in a governmental joint venture with United Airlines. This participation is an investment, pursuant to an Agreement Among Tenants of Leasehold Estate in Airport Development Project (joint venture), dated as of December 1, 1991 and amended as of May 15, 1995 to obtain an individual ownership interest in the Site and facilities to be acquired and constructed by United Airlines, as outlined in the Site and Facilities Lease Agreement, dated as of December 1, 1991 and amended as of May 15, 1995.

The ITFA deposited $159 million of the bond proceeds of the Series 1992A bonds into the project account of the construction fund to provide for a portion of the costs of constructing and equipping Phase I of the United Airlines Indianapolis Maintenance Center. Additional proceeds of $32.8 million, which consisted of capitalized and accrued interest, were deposited in the interest account of the construction fund.

The construction fund transactions related to the investment in Joint Venture are not reported as part of the financial reporting relating to ITFA's Airport Facilities Lease Revenue bonds. The construction fund is used to account for the acquisition and construction of a portion of the United Airlines Facility.

Financial Statements can be obtained from the Indiana Transportation Finance Authority as noted in Note 1A.

C. Segment Information -- Enterprise Funds

The State of Indiana has five enterprise funds, which are intended to be self-supporting through user fees charged for services to the public. The Inns and Concessions provide lodging and dining throughout

the year for state park tourists. The Toll Bridges collect fees for the repayment of construction costs and to provide maintenance of the bridges. The Toll Roads collect fees for repayment of road construction and maintenance of roads. The State Lottery Commission provides money for various pension and educational funds, as well as for local building projects. The Residual Malpractice Insurance Authority provides medical malpractice insurance for those who cannot get coverage.

Included below is segment information for enterprise funds for the fiscal year ended June 30, 2000.

	Inns and concessions	Toll bridges	Toll roads	State Lottery Commission	Malpractice Insuarance Authority	Total
Operating revenue	$ 16,770	$ 813	$ 92,929	$ 582,542	$ 1,394	$ 694,448
Depreciation and amortization	538	106	10,409	1,008	-	12,061
Operating income (loss)	(425)	209	41,752	161,772	(865)	202,443
Operating transfers in (out)	-	-	-	(164,405)	-	(164,405)
Net income (loss)	(41)	214	31,699	838	(2)	32,708
Fixed asset additions	76	12	29,437	1,145	-	30,670
Net working capital	1,882	2,774	183,693	65,397	3,256	257,002
Total assets	14,106	4,292	423,755	157,021	15,242	614,416
Bonds payable	463	-	242,053	-	-	242,516
Total equity	9,769	1,945	168,518	5,051	3,256	188,539

D. Subsequent Events

During the 1999 legislative session, the Governor and the General Assembly passed a number of tax cuts and shifted certain welfare costs from the counties to the State. It is estimated that the tax cuts will reduce state revenue collections by $572.3 million over the next two fiscal years. The shift in welfare costs is estimated to increase State distributions to local governments by $69.1 million over the same period of time.

On July 28, 1999, the Indiana State Office Building Commission issued Facilities Revenue Bonds, Series 1999A, with an aggregate par value of $96.8 million. The net bond proceeds will be used to fund approximately $9.5 million of construction costs for the Miami Correctional Facility-Phase I, as well as to replace $86.3 million of Hoosier Notes (principal and accrued interest) outstanding at June 30, 2000.

In July 1999, the Indiana Bond Bank issued $8 million of Advanced Funding Program Notes through Series 1999B. The Bond Bank also issued $7 million of State Revolving Fund Program Bonds through Series 1999 Taxable Subordinate I in September 1999.

E. Contingencies and Commitments

Litigation

The State does not establish reserves for judgements or other legal or equitable claims. Judgements and other such claims must be paid from unappropriated fund balances. With respect to tort claims only, the State's liability is limited to $300,000 for injury or death of one person in any one occurrence and $5 million for injury or death of all persons in that occurrence.

The Indiana Attorney General's office estimates a liability of $8-10 million for open tort lawsuits. During fiscal year ending June 30, 2000, the State paid $8.2 million for tort settlements and judgements and $647,000 for tort claims.

The Indiana Attorney General's office is currently handling the following cases which could result in significant liabilities to the State.

On July 26, 1993, a lawsuit was filed in Marion Circuit Court alleging that the State has failed to pay certain similarly classified State employees at equal rates of pay. The plaintiffs seek class action status. The relief sought includes damages in an unspecified amount, as well as injunctive relief. The State has filed a motion to dismiss for failure to exhaust administrative remedies. The motion was denied by the trial court, but the denial is being appealed. During fiscal year 1995, a similar action was filed in the Marion Superior Court. This matter is still pending, and if the State were ultimately unsuccessful, the loss would be in excess of $15 million.

In a lawsuit filed against the State on January 19, 1993, the Marion County Superior Court invalidated

the portion of the Medicaid disability standard that previously permitted the State to ignore applicants' inability to pay for medical treatment that would lead to improvement in their medical condition. The Court of Appeals affirmed the decision and a petition for rehearing is pending. If unsuccessful in this litigation, the State would forfeit savings of up to $30 million.

In September, 2000, various Lake County residents and Lake County officials filed a lawsuit in Tax Court claiming that residents of the county pay a disproportionate share of Hospital Care for the indigent property tax and that the tax, therefore violates various constitutional provisions. A response to the petition was filed in November. Plaintiffs are claiming that upwards of $20 million should be refunded to taxpayers.

The State intends to vigorously defend each of the foregoing suits or other claims.

In addition, the State Lottery Commission (the Commission) is the defendant in a class action suit. During 1997, a class action suit was filed in Marion County Court on behalf of all persons denied prizes on tickets submitted beyond the statutorily required, final sixty-day claim period. In October 1997, the Court granted the Commission's motion to dismiss the complaint. However, the Indiana Court of Appeals reversed the trial court decision and found that the plaintiff was entitled to trial on the merits of his claim. The case is now pending before the Indiana Supreme Court.

Management and its legal counsel intend to vigorously defend its position but are unable to predict at this time the final outcome of the appeals process. If the Supreme Court upholds the plaintiff's appeal and allows a trial on the merits of the case, the Commission will vigorously defend its position and believes it will prevail. However, the Commission cannot predict the final resolution of this matter or whether its resolution could materially affect the Commission's results of operations, cash flows or financial position.

Loss from reimbursement agreement
The Indiana Development Finance Authority (IDFA) is a party to a Reimbursement Agreement with Qualitech Steel Corporation (Qualitech) and a bank relating to the $33.1 million Indiana Development Authority Taxable Variable Rate Demand Economic Development Revenue Bonds, Series 1996 (the bonds). The proceeds of the bonds were used by Qualitech to help construct Qualitech's special bar quality steel mini-mill facility, which was substantially complete on March 1, 1999.

To induce the bank to issue a letter of credit used as credit enhancement in the marketing of the bonds, the IDFA agreed to certain provisions in the Reimbursement Agreement. These provisions require the IDFA, in the event of certain defaults by Qualitech to either i) pay bond and related expenses from certain monies legally available to the IDFA, or ii) seek an appropriation from the Indiana General Assembly to repay the bank the amounts due under the Reimbursement Agreement.

Under a forbearance agreement through August 31, 2000, payments are estimated to aggregate $3.5 million, which was recognized as a loss for the year ended June 30, 1999. Because interest rates on the debt service payments were variable, an additional loss of $332,692 was incurred and recorded during the year ended June 30, 2000, of which $166,667 is accrued at June 30, 2000. The bonds remain outstanding under an amended Reimbursement Agreement with a new letter bank credit. The Reimbursement Agreement requires that the IDFA maintain the debt service reserve fund at a level of $3.99 million, and stipulates no declaration of default so long as bond and related payments are made.

The IDFA could be obligated to pay the outstanding balance of the bond issue, which would result in recognition of losses in future years. The amount of this contingency is the outstanding principal of the bonds totaling $28.7 million as of September 1, 2000. Debt service reserve fund aggregating $3.99 million are currently held in trust and may be available to reduce the contingency ogligation.

Federal Grants.
The State has received federal grants for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under the terms of the grants, it is believed that any required reimbursements will not be material.

Construction Commitments.
As of June 30, 2000, the Indiana Transportation Finance Authority Highway Bonds, which are included in the financial reporting entity of the State of Indiana as a special revenue fund, had $12.8 million committed for unfinished highway construction projects.

F. Other Revenue

Other revenue represents revenue received which cannot accurately be included with any of the other revenue sources. In most cases, the amount of "other revenue" received by a fund is insignificant in comparison with total revenues received.

G. Economic Stabilization Fund

In 1982 the Indiana General Assembly adopted Indiana Code 4-10-18, which established the Counter-Cyclical Revenue and Economic Stabilization Fund ("Rainy Day Fund"). This fund was established to assist in stabilizing revenue during periods of economic recession and is accounted for within the State general fund.

Each year the State Budget Director determines calendar year Adjusted Personal Income (API) for the State and its growth rate over the previous year, using a formula determined by the legislature. In general, monies are deposited automatically into the Rainy Day Fund if the growth rate in API exceeds 2%; monies are removed automatically from the Rainy Day Fund if API declines by more than 2%. All earnings from the investments of the Rainy Day Fund remain in the Rainy Day Fund. If the balance in the fund at the end of the fiscal year exceeds 7% of total general fund revenues for the same period, the excess is transferred from the Rainy Day Fund into the Property Tax Replacement Fund.

Loans can be made from the Rainy Day Fund to local units of government for specific purposes. The Rainy Day Fund cash and investment balance at the end of fiscal year 2000 was $539.7 million. Total outstanding loans were $.6 million, resulting in total assets of $540.3 million.

H. Gaming Tax Collections

On July 1, 1999, P.L. 273-1999 created the State Gaming Fund for the collection of Riverboat Wagering Tax. Prior to July 1, 1999, the gaming tax was collected in the State General Fund. During FY 1999 $295 million was collected in the General Fund. During FY 2000, $330 million was collected in the State Gaming Fund:

Included below is comparison of the General Fund for the two years with the Riverboat Wagering Tax adjusted out:

	FY 1999	FY 2000	$ Change	% Change
General Fund Tax Revenue	$ 8,268,867	$ 8,113,160	$ (155,707)	-1.88%
less Riverboat Wagering Tax Collected in the General Fund	(295,181)	-	(295,181)	100.00%
Adjusted General Fund Revenue	$ 7,973,686	$ 8,113,160	$ 139,474	1.75%

I. Deferred Compensation

The State offers its employees a deferred compensation plan (the plan) created in accordance with Internal Revenue Code Section 457. The plan, available to all State employees and employees of certain quasi-agencies and political subdivisions within the State, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) held for the exclusive benefit of participants of the plan and their beneficiaries as required by section 457(g) of the Internal Revenue Code. In addition, the State has an Indiana Incentive Match Plan which provides $15 per pay period for each employee who contributes to the 457 Plan.

The State has established a deferred compensation committee that holds the fiduciary responsibility for the plan. The committee holds the deferred amounts in an expendable trust.

J. Discretely Presented Component Units – Condensed Financial Statements

The Indiana Development Finance Authority (IDFA) is the only discretely presented component unit of a governmental fund type and is considered significant. On the following pages are the condensed financial statements of the proprietary fund types and colleges and universities giving separate detail of the balances and activity of those considered significant to the State reporting entity.

Condensed Balance Sheet
Major and Aggregate Non-major Discretely Presented Component Units
Proprietary fund types and Colleges and Universities
June 30, 2000

	Indiana University	Purdue University	Indiana Bond Bank	Indiana Housing Finance Authority	Non-major component units	Total
Assets						
Current assets	$ 750,018	$ 1,591,272	$ 103,651	$ 233,490	$ 1,095,842	**$ 3,774,273**
Non-current assets	-	-	1,257,978	679,111	194,374	**2,131,463**
Property, plant, and equipment net of accumulated depreciation	1,387,970	858,689	-	310	875,317	**3,122,286**
Total assets	**$ 2,137,988**	**$ 2,449,961**	**$ 1,361,629**	**$ 912,911**	**$ 2,165,533**	**$ 9,028,022**
Liabilities						
Current liabilities	$ 212,075	$ 422,607	$ 27,789	$ 2,791	$ 381,320	**$ 1,046,582**
Revenue bonds / notes payable	545,010	297,137	1,322,013	820,562	511,171	**3,495,893**
Total liabilities	757,085	719,744	1,349,802	823,353	892,491	**4,542,475**
Equity						
Net investment in plant	877,941	531,297	-	-	544,005	**1,953,243**
Endowments and similar funds	142,335	239,382	-	-	27,352	**409,069**
Unreserved retained earnings	-	-	11,827	89,558	335,623	**437,008**
Allocated fund balance	88,467	535,741	-	-	218,232	**842,440**
Unallocated fund balance	272,160	423,797	-	-	147,830	**843,787**
Total equity	1,380,903	1,730,217	11,827	89,558	1,273,042	**4,485,547**
Total liabilities and equity	**$ 2,137,988**	**$ 2,449,961**	**$ 1,361,629**	**$ 912,911**	**$ 2,165,533**	**$ 9,028,022**

Condensed Statement of Changes in Fund Balance
Major and Aggregate Non-major Discretely Presented Component Units
Colleges and Universities
For the Fiscal Year Ended June 30, 2000

	Indiana University	Purdue University	Non-major universities	Total
Revenues and other additions:				
Current fund revenues	$ 1,100,590	$ 694,327	$ 595,353	**$ 2,390,270**
Additions to plant and facilities	131,387	100,358	105,819	**337,564**
Retirement of indebtedness	31,943	32,199	49,112	**113,254**
Other additions	816,953	518,693	358,601	**1,694,247**
Total revenues and other additions	2,080,873	1,345,577	1,108,885	**4,535,335**
Expenditures and other deductions:				
Current fund expenditures	1,313,768	754,441	741,682	**2,809,891**
Expended for plant, facilities, and disposals	126,440	76,543	122,353	**325,336**
Bond issues, issuance costs, and retirements	76,497	4,709	38,106	**119,312**
Debt service requirements	21,533	48,857	20,579	**90,969**
Depreciation and amortization	94,263	68,358	48,790	**211,411**
Other deductions	403,236	282,612	84,111	**769,959**
Total expenditures and deductions	2,035,737	1,235,520	1,055,621	**4,326,878**
Transfers from (to) other funds				
Mandatory transfers	-	-	(904)	**(904)**
Non-mandatory transfers	-	-	760	760
Total transfers from (to) other funds	-	-	(144)	(144)
Net increase (decrease) for the year	45,136	110,057	53,120	**208,313**
Fund balance, July 1, as restated	1,335,767	1,620,160	884,299	**3,840,226**
Fund balance, June 30	**$ 1,380,903**	**$ 1,730,217**	**$ 937,419**	**$ 4,048,539**

Condensed Statement of Current Fund Revenues, Expenditures, and Other Changes
Major and Aggregate Non-major Discretely Presented Component Units
Colleges and Universities
For the Fiscal Year Ended June 30, 2000

	Indiana University	Purdue University	Non-major universities	Total
Revenues:	$ 1,658,020	$ 1,076,745	$ 872,110	$ 3,606,875
Expenditures and mandatory transfers:				
Expenditures:				
Educational and general	1,275,822	858,665	710,056	2,844,543
Auxiliary enterprises	272,244	131,238	105,666	509,148
Mandatory transfers	58,695	47,641	19,698	126,034
Total expenditures and mandatory transfers	1,606,761	1,037,544	835,420	3,479,725
Other transfers and additions (deductions):	(28,840)	(6,794)	(30,747)	(66,381)
Increase (decrease) in fund balance	**$ 22,419**	**$ 32,407**	**$ 5,943**	**$ 60,769**

Condensed Statement of Revenues, Expenses and Changes in Retained Earnings
Major and Aggregate Non-major Discretely Presented Component Units
Proprietary fund types
For the Fiscal Year Ended June 30, 2000

	Indiana Bond Bank	Indiana Housing Finance Authority	Non-major component units	Total
Operating revenues:	$ 63,197	$ 13,103	$ 52,205	**$ 128,505**
Operating expenses:	3,568	7,327	20,553	**31,448**
Operating income (loss)	59,629	5,776	31,652	**97,057**
Nonoperating revenues (expenses):	(59,230)	(31,291)	(8,548)	**(99,069)**
Income before operating transfers	399	(25,515)	23,104	**(2,012)**
Operating transfers in (out)	-	-	(4,124)	**(4,124)**
Net income (loss)	399	(25,515)	18,980	**(6,136)**
Retained earnings, July 1, as restated	11,428	115,073	316,643	**443,144**
Retained earnings, June 30	**$ 11,827**	**$ 89,558**	**$ 335,623**	**$ 437,008**

K. Employee Retirement Systems and Plans

The State of Indiana sponsors eight public employee retirement systems (PERS) that are included in the State's financial statements as pension trust funds.

Summary of Significant Accounting Policies
Contributions are recognized when received with accrual adjustments at June 30, 2000. The accrual for contributions receivable is estimated for each retirement fund on the basis that best represents that fund's receivable. The different basis include actual third quarter contributions received during the quarter ended June 30, 2000, actual contributions received in July for work days in June, or a combination of the two. Legislators receive the majority of their pay in January and February and the contributions are transferred on the pay dates. Therefore, no receivable is established for the legislators' retirement funds.

Benefits paid are recognized when paid with an accrual adjustment at June 30, 2000. The accrual for benefits payable is based on benefits due at June 30 but not paid until July. Refunds are recognized when paid.

GASB Statement 25 requires that investments of defined benefit plans be reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Mortgages are valued on the basis of future principal and interest payments, and are discounted at prevailing interest rates for similar instruments. Investments that do not have an established market are reported at estimated fair value.

The buildings purchased as investments by the Public Employees Retirement Fund (PERF) are reported at cost as there has not been a recent independent appraisal. The buildings are immaterial to PERF's total investments.

The state sponsors the following defined benefit single-employer plans:

State Police Retirement Fund

Plan Description The State Police Retirement Fund (SPRF), is a defined benefit, single-employer PERS, and is administered by the Indiana Department of State Police. Indiana Code 10-1-1 grants authority to the Department to establish and operate an actuarially sound pension plan governed by a pension trust and to make the annual contributions necessary to prevent any deterioration in the actuarial status of the trust fund. The Department has a publicly available audit report that includes financial statements and required supplementary information of the plan. That report may be obtained by writing the Department of State Police, Room N340, IGC-North, Indianapolis, IN 46204.

Funding Policy The pre-1987 plan requires employee contributions of five percent of the salary of a third-year trooper. The 1987 plan applies to all officers hired after June 30, 1987. In addition, state police officers hired prior to July 1, 1987 could elect to be covered under this plan if the employee filed an election with the trustee before July 1, 1989. Participants under the 1987 plan contribute six percent of their monthly base salary.

Periodic employer contributions to the pension plan are determined on an actuarial basis using the entry age normal actuarial cost method. Normal cost is funded on a current basis. The unfunded actuarial accrued liability is funded over a forty year period. Periodic contributions for both normal cost and the amortization of the unfunded actuarial accrued liability are based on the level percentage of payroll method. The funding policy for normal cost and unfunded actuarial accrued liability should provide sufficient resources to pay employee pension benefits on a timely basis.

The State is required to contribute at an actuarially determined rate; the current rate is 18.5% of covered payroll.

Excise Police and Conservation Enforcement Officers' Retirement Fund

Plan Description The Excise Police and Conservation Enforcement Officers' Retirement Fund (ECRF) is a defined benefit single-employer plan administered by the Board of Trustees of the Public Employees' Retirement Fund. The retirement fund is for employees of the Indiana Department of Natural Resources and Indiana Alcoholic Beverage Commission who are engaged exclusively in the performance of law enforcement duties.

The Excise Police and Conservation Enforcement Officers' Retirement Fund provides retirement, disability, and survivor benefits. Indiana Code 5-10-5.5 governs the requirements of the Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that

includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Public Employees Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling 317-233-4162.

Funding Policy Members are required by statute to contribute three percent of the first $8,500 of annual salary to the Fund. The State of Indiana, as employer, is required by statute to contribute the remaining amount necessary to actuarially finance the coverage; the current rate is 15.6% of covered payroll.

The funding policy for employer contributions of the Excise Police and Conservation Enforcement Officers' Retirement Fund provides for biennial appropriations authorized by the Indiana General Assembly, which when combined with anticipated member contributions are sufficient to actuarially fund benefits (normal cost), amortize the unfunded accrued liability for forty years, and prevent the state's unfunded accrued liability from increasing.

Prosecuting Attorneys' Retirement Fund

Plan Description The Prosecuting Attorneys' Retirement Fund (PARF) is a defined benefit single-employer plan administered by the Board of Trustees of the Public Employees' Retirement Fund. The Prosecuting Attorneys' Retirement Fund provides retirement, disability retirement, and survivor benefits for individuals who serve as a prosecuting attorney or chief deputy prosecuting attorney on or after January 1, 1990. These individuals are paid from the General Fund of the State of Indiana. Indiana Code 33-14-9 governs the requirements of the Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Public Employees Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling 317-233-4162.

Funding Policy Contributions made by or on the behalf of members are not actuarially determined but are set by statute at three percent (3%) of wages. The amount required to actuarially fund participants' retirement benefits, as determined by the Board of Trustees on the recommendations of an actuary, is to be appropriated from the State's General Fund.

Legislators' Retirement System – Legislators' Defined Benefit Plan

Plan Description The Legislators' Retirement System (LRS) is composed of two separate and distinct plans to provide retirement benefits to the members of the General Assembly of the State of Indiana. The Legislators' Defined Benefit Plan (IC 2-3.5-4), a defined benefit single-employer PERS, applies to each member of the General Assembly who was serving on April 30, 1989 and files an election under IC 2-3.5-3-1(b). The Legislators' Defined Benefit Plan provides retirement, disability and survivor benefits. The plan is administered by the Board of Trustees of the Public Employees' Retirement Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. The report may be obtained by writing the Public Employees Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling 317-233-4162.

Funding Policy The amount required by the funding policy to actuarially fund participants' retirement benefits, as determined by the Board of Trustees on the recommendation of an actuary, is to be appropriated from the State's General Fund.

Judges' Retirement System

Plan Description The Judges' Retirement System (JRS) is a defined benefit single-employer Public Employee Retirement System administered by the Board of Trustees of the Public Employees' Retirement Fund. The Judges' Retirement System provides retirement, disability retirement, and survivor benefits. Coverage is for any person who has served, is serving or shall serve as a regular judge of any of the following courts: Supreme Court of the State of Indiana; Circuit Court of any Judicial Circuit; Indiana Tax Court; County Courts including Circuit, Superior, Criminal, Probate, Juvenile, Municipal and County Court. IC 33-13-10.1 applies to judges beginning service after August 31, 1985. Indiana Code 33-13-8 governs the requirements of the Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Public Employees Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling 317-233-4162.

Funding Policy Member contributions are established by statute at six percent of total statutory compensation. However, no contribution is required

and no such amounts shall be paid on behalf of any participant for more than twenty-two years.

Employer contributions are determined by the Indiana General Assembly as biennial appropriations from the State General Fund. Indiana Code 33-13-8-16(a)(1) provides that this appropriation only include sufficient funds to cover the aggregate liability of the Fund for benefits to the end of the biennium, on an actuarially funded basis. In addition to the General Fund appropriations, the statutes provide for remittance of docket fees and court fees. These are considered employer contributions.

The State sponsors the following defined benefit agent multiple-employer plan:

Public Employees' Retirement Fund

Plan Description The Public Employees' Retirement Fund (PERF) is a defined benefit agent multiple-employer plan administered by the Public Employees' Retirement Fund Board of Trustees. PERF provides retirement, disability retirement, and survivor benefits. Indiana Code 5-10.2 and 5-10.3 governs the requirements of the Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. The report may be obtained by writing the Public Employees Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling 317-233-4162.

At June 30, 2000, the number of participating political subdivisions was 1023.

Funding Policy The State of Indiana and any political subdivision that elects to participate in the PERF fund is obligated by statute to make contributions to the plan. The required employer contributions are determined by the Board of Trustees based on actuarial investigation and valuation. PERF funding policy provides for periodic employer contributions at actuarially determined rates, that, expressed as percentage of annual covered payroll, are sufficient to fund the pension portion of the retirement benefit (normal cost), administrative expenses, and anticipated increase in the unfunded actuarial accrued liability for the next fiscal year. In addition, employers must remit quarterly payment of the amortization of the initial prior service cost. The amortization period is forty years for those employers whose effective date of participation was before 1985. Thereafter, employers joining have the prior service cost amortized over fifteen years.

Contributions made by or on the behalf of members are not actuarially determined but are set by statute at three percent (3%) of wages. These contributions are credited to the member's annuity savings account that funds the annuity portion of the retirement benefit.

The State is required to contribute for state employees at an actuarially determined rate; the current rate is 5.0% of covered payroll.

The Annual Pension Cost and Net Pension Obligations, the significant actuarial assumptions, and the historical trend information of the single and agent multiple employer defined benefit plans are as follows:

	PERF		SPRF	ECRF	JRS	PARF	LRS
	State	Municipal					
Annual Pension Cost and Net Pension Obligation (Asset)							
Annual required contribution	$ 67,481.0	$ 99,943.0	$ 8,580.3	$ 1,780.8	$ 11,101.4	$ 390.3	$ 208.4
Interest on net pension obligation	(78.0)	(1,433.0)	(44.0)	(20.2)	(103.5)	16.3	(3.4)
Adjustment to annual required contribution	83.0	1,533.0	47.6	20.2	103.2	(17.3)	3.9
Annual pension cost	67,486.0	100,043.0	8,583.9	1,780.8	11,101.1	389.3	208.9
Contributions made	(77,821.0)	(125,223.0)	(9,587.0)	(1,799.6)	(11,095.4)	(184.4)	(200.6)
Increase (decrease) in net pension obligation	(10,335.0)	(25,180.0)	(1,003.1)	(18.8)	5.7	204.9	8.3
Net pension obligations, beginning of year	(1,072.0)	(21,905.0)	(628.4)	(278.9)	(1,428.1)	225.0	(46.8)
Net pension obligations, end of year	$ (11,407.0)	$ (47,085.0)	$ (1,631.5)	$ (297.7)	$ (1,422.4)	$ 429.9	$ (38.5)
Significant Actuarial Assumptions							
Investment rate of return	7.25%	7.25%	7.00%	7.25%	7.25%	7.25%	7.25%
Projected future salary increases:							
Total	5.00%	5.00%	11.60%	5.00%	5.00%	5.00%	3.00%
Attributed to inflation	*	*	*	*	*	*	*
Cost of living adjustments	2.00%	2.00%	6.00%	2.00%	N/A	N/A	2.00%
Contribution rates:							
State	5.00%	5.10%	18.50%	15.60%	37.10%	3.40%	*
Plan members	3.00%	3.00%	6.00%	3.00%	6.00%	6.00%	0.00%
Actuarial valuation date	7/1/99	7/1/99	7/1/00	7/1/99	7/1/99	7/1/99	7/1/99
Actuarial cost method	entry age	entry age	entry age	entry age	entry age	entry age	projected unit credit cost
Amortization method	level dollar	level dollar	level percent	level dollar	level dollar	level dollar	level dollar
Amortization period (from July 1, 1997)	40 years	40 years	40 years	30 years	40 years	30 years	30 years
Amortization period (open or closed)	closed	closed	closed	closed	closed	open	closed
Asset valuation method	75% of Expected Actuarial Value plus 25% of Cost Value	75% of Expected Actuarial Value plus 25% of Cost Value	smoothed basis	smoothed basis	smoothed market	smoothed market	smoothed market value
Historical Trend Information							
Year ended June 30, 2000							
Annual pension cost (APC)	*	*	$ 8,583.9	*	*	*	*
Percentage of APC contributed	*	*	111.7%	*	*	*	*
Net pension obligations (assets)	*	*	$ (1,631.5)	*	*	*	*
Year ended June 30, 1999							
Annual pension cost (APC)	$ 67,486.0	$ 100,043.0	$ 8,583.9	$ 1,780.8	$ 11,101.1	$ 389.3	$ 208.9
Percentage of APC contributed	115.3%	125.2%	111.9%	101.1%	99.9%	47.4%	96.0%
Net pension obligations (assets)	$ (11,407.0)	$ (47,085.0)	$ (628.4)	$ (297.7)	$ (1,422.4)	$ 429.9	$ (38.5)
Year ended June 30, 1998							
Annual pension cost (APC)	$ 81,546.0	$ 101,345.0	$ 9,360.0	$ 1,675.7	$ 10,762.5	$ 275.3	$ 170.9
Percentage of APC contributed	98.3%	114.4%	98.3%	102.9%	99.0%	67.0%	117.9%
Net pension obligations (assets)	$ (1,072.0)	$ (21,905.0)	$ 157.0	$ (278.9)	$ (1,428.2)	$ 225.0	$ (46.7)
Year ended June 30, 1997							
Annual pension cost (APC)	$ 79,101.3	$ 100,780.0	$ 9,251.0	$ 1,382.9	$ 11,347.3	$ 308.6	$ 182.4
Percentage of APC contributed	103.0%	107.0%	71.8%	116.6%	113.5%	56.4%	109.0%
Net pension obligations (assets)	$ (2,483.5)	$ (6,939.0)	N/A	$ (230.2)	$ (1,531.2)	$ 134.7	$ (16.5)

PERF - Public Employees' Retirement Fund
SPRF - State Police Retirement Fund
ECRF - Excise Police and Conservation Enforcement Officers' Retirement Fund
JRS - Judges' Retirement System
PARF - Prosecuting Attorneys' Retirement Fund
LRS - Legislators' Retirement System

N/A - not applicable
* - information not available

The State sponsors the following cost-sharing multiple-employer plans:

State Teachers' Retirement Fund

Plan Description The State Teachers' Retirement Fund (STRF), is a defined benefit, multiple-employer cost-sharing PERS, administered by the Indiana State Teachers' Retirement Fund Board of Trustees. Indiana Code 21-6.1 governs the requirements of the Fund. The Indiana State Teachers' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Indiana State Teachers' Retirement Fund, 150 West Market Street, Indianapolis, IN 46204, or by calling 317-232-3860.

At June 30, 2000, the number of participating employers was 353.

Funding Policy Each school corporation contributes the employer's share to the Fund for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995 (post July 1, 1995 plan). The employer's share of contributions for certified personnel who are not employed under a federally funded program or were hired before July 1, 1995 is considered to be an obligation of, and is paid by, the State of Indiana (pre July 1, 1995 plan). The pre July 1, 1995 plan is on a "pay as you go" basis. State appropriations are made for the amount of estimated pension benefit pay-outs for each fiscal year. These appropriations include revenues from the State Lottery Commission.

1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description The 1977 Police Officers' and Firefighters' Pension and Disability Fund (PFPF) is a defined benefit, multiple employer cost sharing Public Employees Retirement System administered by the Public Employees' Retirement Fund Board of Trustees. PERF provides retirement, disability retirement, and survivor benefits. Indiana Code 36-8-8 governs the requirements of the Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. The report may be obtained by writing the Public Employees Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling 317-233-4162.

At June 30, 2000, the number of participating political subdivisions was 238.

Funding Policy A participant is required by statute to contribute six percent of a first-class patrolman or firefighter's salary for the term of their employment up to thirty-two years. Employer contributions are determined actuarially. The funding policy mandated by statute requires quarterly remittances of member and employer contributions based on percentages of locally established estimated salary rates, rather than actual payroll.

The annual required contributions, percentage contributed, and historical trend information, for the cost sharing, multiple-employer plans are as follows:

	STRF	PFPF*
~~**Historical Trend Information**~~		
~~Year ended June 30, 1999~~		
Annual required contribution	$ 524,815.6	$ 63,682.3
percentage contributed	117%	100%
~~Year ended June 30, 1998~~		
Annual required contribution	$ 508,259.7	$ 57,726.0
percentage contributed	92%	100%
~~Year ended June 30, 1997~~		
Annual required contribution	$ 508,940.1	$ 52,249.0
percentage contributed	106%	101%

STRF - State Teachers' Retirement Fund
PFPF - 1977 Police Officers and Firefighters' Retirement Fund

* - year ended December 31

The State sponsors the following defined contribution plan:

Legislators' Retirement System – Legislators' Defined Contribution Plan

Plan Description The Legislators' Retirement System (LRS) is composed of two separate and distinct plans to provide retirement benefits to the members of the General Assembly of the State of Indiana. The Legislators' Defined Contribution Plan (IC 2-3.5-5), a single employer defined contribution plan applies to each member of the General Assembly who was serving April 30, 1989 and files an election under IC 2-3.5-3-1(b), and each member of the General Assembly who is elected or appointed after April 30, 1989. The plan provides retirement and survivor benefits. The plan is administered by the Board of Trustees' of the Public Employees' Retirement Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Public Employees Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling 317-233-4162.

Funding Policy Each participant shall make contributions of five percent of salary received for services after June 30, 1989. Contributions equal to twenty percent of the annual salary received by each participant for services after June 30, 1989, are to made from the biennial appropriation from the State's General Fund. Actual contributions for the year ended June 30, 2000 were $970,000.

Discretely Presented Component Units

Governmental and proprietary fund types

Employees of the Indiana Development Finance Authority, the Indiana Housing Finance Authority, and the Indiana Bond Bank are covered by the Public Employees' Retirement Fund (PERF). Contributions made during the fiscal year are included in the disclosures for PERF.

Colleges and Universities

Substantially all permanent employees of the college and universities in the State are covered by either the independently administered Teacher Insurance and Annuity Association (TIAA-CREF) or the Public Employees' Retirement Fund (PERF).

The TIAA-CREF plan is a defined contribution plan with contributions made to individually owned deferred annuity contracts. This plan offers career faculty and professional staff mobility since over 5,000 colleges and universities nationwide participate in TIAA-CREF. These are fixed contribution programs in which the retirement benefits received are based on the contributions made plus interest and dividends. Participants in this plan are immediately vested. Eligibility and contribution requirements for TIAA-CREF are determined by each institution. Indiana University and Purdue University contributed $91.9 million for 11,979 participants for the year ended June 30, 2000.

Other staff employees are eligible to become members of PERF. Contributions by the institutions during fiscal year 1998 are included in the disclosures for PERF.

L. Required Supplementary Information

	PERF		Complete SPRF	ECRF	JRS	PARF	LRS
	State	Municipal					
~~Valuation Date: July 1, 2000~~							
Actuarial value of assets	*	*	$ 292,383	*	*	*	*
Actuarial accrued liability (AAL)	*	*	326,016	*	*	*	*
Excess of assets over (unfunded) AAL	*	*	(33,633)	*	*	*	*
Funded ratio	*	*	90%	*	*	*	*
Covered payroll	*	*	50,898	*	*	*	*
Excess (unfunded) AAL as a percentage of covered payroll	*	*	-66%	*	*	*	*
~~Valuation Date: July 1, 1999~~							
Actuarial value of assets	$ 1,828,584	$ 2,179,129	$ 273,032	$ 31,510	$ 91,073	$ 8,323	$ 4,319
Actuarial accrued liability (AAL)	1,583,486	1,904,943	303,805	43,368	176,301	13,712	5,473
Excess of assets over (unfunded) AAL	245,098	274,186	(30,773)	(11,858)	(85,228)	(5,389)	(1,154)
Funded ratio	115%	114%	90%	73%	52%	61%	79%
Covered payroll	1,271,756	1,978,441	46,361	11,317	30,963	12,566	**
Excess (unfunded) AAL as a percentage of covered payroll	19%	14%	-66%	-105%	-275%	-43%	**
~~Valuation Date: July 1, 1998~~							
Actuarial value of assets	$ 1,626,450	$ 1,925,592	$ 255,614	$ 28,663	$ 79,594	$ 7,144	$ 4,041
Actuarial accrued liability (AAL)	1,491,986	1,775,251	289,612	41,679	160,845	11,356	5,385
Excess of assets over (unfunded) AAL	134,464	150,341	(33,998)	(13,016)	(81,251)	(4,212)	(1,344)
Funded ratio	109.01%	108.47%	88%	69%	49%	63%	75%
Covered payroll	1,229,903	1,880,259	45,187	10,137	30,853	11,673	742
Excess (unfunded) AAL as a percentage of covered payroll	10.93%	8.00%	-75%	-128%	-263%	-36%	-181%
~~Valuation Date: July 1, 1997~~							
Actuarial value of assets	$ 1,447,332	$ 1,699,981	$ 240,880	$ 26,324	$ 69,357	$ 5,970	$ 3,834
Actuarial accrued liability (AAL)	1,465,189	1,661,044	279,575	38,460	150,005	9,504	5,429
Excess of assets over (unfunded) AAL	(17,857)	38,937	(38,695)	(12,136)	(80,648)	(3,534)	(1,595)
Funded ratio	99%	102%	86%	68%	46%	63%	71%
Covered payroll	1,283,228	1,773,165	44,470	9,855	29,228	11,811	882
Excess (unfunded) AAL as a percentage of covered payroll	-1%	2%	-87%	-123%	-276%	-30%	-181%

PERF - Public Employees' Retirement Fund
SPRF - State Police Retirement Fund
ECRF - Excise Police and Conservation Enforcement Officers' Retirement Fund
JRS - Judges' Retirement System
PARF - Prosecuting Attorneys' Retirement Fund
LRS - Legislators' Retirement System

* - information not available
** The benefit formula is determined based on service rather than compensation. The unfunded liability is expressed per active participant and there are 60 active participants. The unfunded liability per active participant is $19,245.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS, ACCOUNT GROUPS AND SCHEDULES

SEAL OF THE STATE OF INDIANA
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GENERAL FUND

The General Fund is maintained to account for resources obtained and used for those services traditionally provided by State government, which are not required to be accounted for in another fund.

State of Indiana
Balance Sheet
General Fund
June 30, 2000
(amounts expressed in thousands)

Assets:		
Cash, cash equivalents and investments - unrestricted	$	2,725,338
Securities lending collateral		2,917,034
Receivables:		
Taxes		647,551
Grants		86
Interest		15,895
Interfund		10,131
Due from other funds		159
Prepaid Expenditures		1,569
Advances to other funds		2,408
Intergovernmental loans		10,446
Total assets	**$**	**6,330,617**
Liabilities and fund balance:		
Liabilities:		
Accounts payable	$	123,231
Salaries and benefits payable		40,228
Due to other funds		2,235
Tax refunds payable		25,696
Accrued liability for compensated absences - current		2,908
Securities lending collateral		2,917,034
Total liabilities		3,111,332
Fund balance:		
Reserved:		
Encumbrances		55,454
Tuition support		265,000
Advances to other funds		2,408
Intergovernmental loans		10,446
Unreserved:		
Designated for Appropriations		372,412
Designated for Allotments		1,155,600
Undesignated		1,357,965
Total fund balance		3,219,285
Total liabilities and fund balance	**$**	**6,330,617**

State of Indiana
Statement of Revenues, Expenditures and Changes in Fund Balance
General Fund
For the Year Ended June 30, 2000
(amounts expressed in thousands)

Revenues:		
Tax	$	8,113,160
Licenses		20,306
Current service charges		161,836
Investment Income		386,544
Sales		761
Grants		9,808
Other		8,904
Total revenues		8,701,319
Expenditures:		
General government		1,847,518
Public safety		550,897
Health		127,727
Welfare		353,440
Conservation, culture and development		68,381
Education		5,166,636
Transportation		6,982
Other		1,083
Total expenditures		8,122,664
Excess of revenues over (under) expenditures		578,655
Other financing sources (uses):		
Operating transfers in		1,991,124
Operating transfers (out)		(2,779,518)
Operating transfers (out) to component units		(13,478)
Proceeds from capital leases		1,926
Total other financing sources (uses)		(799,946)
Excess of revenues and other financing sources over (under) expenditures and other financing uses		(221,291)
Fund Balance July 1, as restated		3,440,576
Fund Balance June 30	**$**	**3,219,285**

SEAL OF THE STATE OF INDIANA
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SPECIAL REVENUE FUNDS

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Funds of material significance are presented separately in these combining statements. All other funds are included under the description “Other Special Revenue Funds.”

The following funds are used to account for welfare assistance and administration and other welfare related entitlement programs:

County Welfare Administration
State and Federal Welfare Assistance
Medicaid Assistance
Federal Food Stamp Program
Medicaid Indigent Care Trust

The following funds are used to account for transportation and motor vehicle related programs:

Motor Vehicle Highway Fund
Bureau of Motor Vehicles Commission
State Highway Department
Primary Road and Street

The following funds are used to account for health and environmental programs:

Health and Environmental Programs
Patients Compensation Fund
Tobacco Settlement Fund
State Revolving Fund

The following fund is used to account for pension related benefits:

Pension Relief Fund

The following funds are used to receive and distribute certain revenues to the proper sources:

State Gaming Fund
Bureau of Motor Vehicles Holding Account
Property Tax Replacement Fund

State of Indiana
Combining Balance Sheet
Special Revenue Funds
June 30, 2000
(amounts expressed in thousands)

	County Welfare Administration	State Gaming Fund	Motor Vehicle Highway Fund	State and Federal Welfare Assistance
Assets:				
Cash, cash equivalents, and investments - unrestricted	$ 15,446	$ 26,054	$ 9,941	$ 47,646
Securities lending collateral	-	-	-	-
Receivables:				
Taxes	-	-	11,726	-
Accounts	-	-	-	-
Grants	-	-	620	-
Interest	-	-	-	-
Interfund	-	-	-	-
Prepaid expenditures	1	-	4,334	-
Advances to other funds	-	-	53,213	-
Intergovernmental loans	-	-	-	-
Food stamp inventory	-	-	-	-
Total assets	**$ 15,447**	**$ 26,054**	**$ 79,834**	**$ 47,646**
Liabilities and fund balance:				
Liabilities:				
Accounts payable	$ 2,043	$ 6,487	$ 3,233	$ 32,880
Salaries and benefits payable	5,182	75	6,441	101
Advances from other funds	-	-	-	-
Interfund	-	-	-	-
Due to other funds	1,064	-	1,145	6
Due to component unit	-	-	-	-
Tax refunds payable	-	-	1	-
Deferred revenue	-	-	-	17,749
Accrued liability for compensated absences - current	456	4	88	14
Securities lending collateral	-	-	-	-
Total liabilities	8,745	6,566	10,908	50,750
Fund balance:				
Reserved:				
Encumbrances and prepaid items	2,211	105	10,683	225
Advances to other funds	-	-	53,213	-
Intergovernmental loans	-	-	-	-
Unreserved:				
Designated for Appropriations	-	19,383	-	-
Designated for Allotments	4,491	-	-	-
Undesignated	-	-	5,030	(3,329)
Total fund balance	6,702	19,488	68,926	(3,104)
Total liabilities and fund balance	**$ 15,447**	**$ 26,054**	**$ 79,834**	**$ 47,646**

Medicaid Assistance	Bureau of Motor Vehicles Commission	Health and Environmental Programs	State Highway Department	Federal Food Stamp Program	Bureau of Motor Vehicles Holding Account
$ -	$ -	$ 12,346	$ 258,763	$ -	$ 7,759
-	-	-	7,495	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,644	-	-	44,478	5,001	-
-	-	-	1	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,660	-	-
-	-	-	-	83,064	-
$ 2,644	**$ -**	**$ 12,346**	**$ 316,397**	**$ 88,065**	**$ 7,759**
$ 210,779	$ 1,860	$ 10,200	$ 86,572	$ 158	$ -
-	1,567	1,267	7,383	-	-
-	53,213	-	-	-	-
5,719	-	-	-	4,412	-
-	34	54	138	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	2,122	-	83,064	-
-	89	116	626	-	-
-	-	-	7,495	-	-
216,498	56,763	13,759	102,214	87,634	-
-	56	4,928	795,185	-	-
-	-	-	-	-	-
-	-	-	5,660	-	-
-	-	-	-	-	-
-	-	-	-	431	7,759
(213,854)	(56,819)	(6,341)	(586,662)	-	-
(213,854)	(56,763)	(1,413)	214,183	431	7,759
$ 2,644	**$ -**	**$ 12,346**	**$ 316,397**	**$ 88,065**	**$ 7,759**

continued on next page

State of Indiana
Combining Balance Sheet
Special Revenue Funds
June 30, 2000
(amounts expressed in thousands)

	Medicaid Indigent Care Trust	Patients Compensation	Property Tax Replacement Fund	Primary Road and Street
Assets:				
Cash, cash equivalents, and investments - unrestricted	$ 94,940	$ 141,400	$ -	$ 733
Securities lending collateral	-	121,950	-	-
Receivables:				
Taxes	-	-	122,186	2,150
Accounts	-	-	-	-
Grants	-	-	-	-
Interest	-	1,270	-	-
Interfund	-	-	-	-
Prepaid expenditures	-	-	-	-
Advances to other funds	-	-	-	-
Intergovernmental loans	-	-	-	-
Food stamp inventory	-	-	-	-
Total assets	**$ 94,940**	**$ 264,620**	**$ 122,186**	**$ 2,883**
Liabilities and fund balance:				
Liabilities:				
Accounts payable	$ -	$ 56,238	$ -	$ -
Salaries and benefits payable	-	13	-	-
Advances from other funds	-	-	-	-
Interfund	-	-	-	-
Due to other funds	-	1	-	-
Due to component unit	-	-	-	-
Tax refunds payable	-	-	-	-
Deferred revenue	-	-	-	-
Accrued liability for compensated absences - current	-	1	-	-
Securities lending collateral	-	121,950	-	-
Total liabilities	-	178,203	-	-
Fund balance:				
Reserved:				
Encumbrances and prepaid items	-	2	-	-
Advances to other funds	-	-	-	-
Intergovernmental loans	-	-	-	-
Unreserved:				
Designated for Appropriations	-	-	-	-
Designated for Allotments	94,940	86,415	122,186	2,883
Undesignated	-	-	-	-
Total fund balance	94,940	86,417	122,186	2,883
Total liabilities and fund balance	**$ 94,940**	**$ 264,620**	**$ 122,186**	**$ 2,883**

Tobacco Settlement Fund	Pension Relief	State Revolving Fund	Other Special Revenue Funds	Totals
$ 151,026	$ 502,463	$ 544,884	$ 829,475	**$ 2,642,876**
125,161	294,106	-	202,237	**750,949**
-	-	-	67,307	**203,369**
-	-	-	11,542	**11,542**
-	-	-	38,210	**90,953**
1,090	8,424	12,093	305	**23,183**
-	7,500	-	-	**7,500**
-	-	-	66	**4,401**
-	-	-	1,198	**54,411**
-	-	308,866	12,320	**326,846**
-	-	-	-	**83,064**
$ 277,277	**$ 812,493**	**$ 865,843**	**$ 1,162,660**	**$ 4,199,094**
$ -	$ -	$ 985	$ 111,323	**$ 522,758**
-	-	-	14,206	**36,235**
-	-	-	3,106	**56,319**
-	-	-	-	**10,131**
-	885	-	5,901	**9,228**
-	-	551,660	-	**551,660**
-	-	-	1	**2**
-	-	-	2,490	**105,425**
-	-	-	1,205	**2,599**
125,161	294,106	-	202,237	**750,949**
125,161	294,991	552,645	340,469	**2,045,306**
-	-	-	205,069	**1,018,464**
-	-	-	1,198	**54,411**
-	-	308,866	12,320	**326,846**
152,116	-	-	71,237	**242,736**
-	517,502	4,332	429,335	**1,270,274**
-	-	-	103,032	**(758,943)**
152,116	517,502	313,198	822,191	**2,153,788**
$ 277,277	**$ 812,493**	**$ 865,843**	**$ 1,162,660**	**$ 4,199,094**

State of Indiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Special Revenue Funds
For the Year Ended June 30, 2000
(amounts expressed in thousands)

	County Welfare Administration	State Gaming Fund	Motor Vehicle Highway Fund	State and Federal Welfare Assistance
Revenues:				
Tax	$ 28,356	$ 330,423	$ 463,475	$ 1,079
Licenses	-	-	12,334	-
Current service charges	-	-	948	-
Investment income	-	-	-	-
Sales/rents	-	-	1,145	-
Grants	-	-	6,185	272,659
Donations	-	-	-	-
Other	12	39	62,584	2
Total revenues	28,368	330,462	546,671	273,740
Expenditures:				
General government	-	83,625	276,693	-
Public safety	-	-	166,683	-
Health	-	-	-	-
Welfare	195,660	-	589	333,315
Conservation, culture and development	-	-	-	-
Education	-	-	241	-
Transportation	-	-	-	-
Total expenditures	195,660	83,625	444,206	333,315
Excess of revenues over (under) expenditures	(167,292)	246,837	102,465	(59,575)
Other financing sources (uses):				
Operating transfers in	159,331	1,259	197,325	105,242
Operating transfers in from component unit	-	-	-	-
Operating transfers (out)	(11,298)	(228,608)	(294,230)	(55,668)
Proceeds from capital leases	434	-	-	-
Total other financing sources (uses)	148,467	(227,349)	(96,905)	49,574
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(18,825)	19,488	5,560	(10,001)
Fund Balance July 1, as restated	25,527	-	63,366	6,897
Fund Balance June 30	**$ 6,702**	**$ 19,488**	**$ 68,926**	**$ (3,104)**

Medicaid Assistance	Bureau of Motor Vehicles Commission	Health and Environmental Programs	State Highway Department	Federal Food Stamp Program	Bureau of Motor Vehicles Holding Account
$ -	$ -	$ -	$ 9	$ -	$ -
-	46,262	-	13,017	-	264,252
-	-	-	1,296	-	-
-	-	-	828	-	-
-	-	-	556	-	-
1,923,284	-	117,513	490,388	287,281	-
-	-	320	1,727	-	-
39	24	25,518	39,238	-	-
1,923,323	46,286	143,351	547,059	287,281	264,252
337	-	-	434	-	-
-	58,931	-	-	-	-
-	-	119,186	-	-	-
3,071,808	-	-	-	262,680	-
-	-	59,890	-	-	-
-	-	-	-	-	-
-	-	-	1,022,973	-	-
3,072,145	58,931	179,076	1,023,407	262,680	-
(1,148,822)	(12,645)	(35,725)	(476,348)	24,601	264,252
1,201,580	4,982	39,677	498,857	3,092	1,017
-	-	-	-	-	-
(90,929)	-	-	(10,127)	(27,426)	(262,305)
-	-	-	-	-	-
1,110,651	4,982	39,677	488,730	(24,334)	(261,288)
(38,171)	(7,663)	3,952	12,382	267	2,964
(175,683)	(49,100)	(5,365)	201,801	164	4,795
$ (213,854)	**$ (56,763)**	**$ (1,413)**	**$ 214,183**	**$ 431**	**$ 7,759**

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State of Indiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Special Revenue Funds
For the Year Ended June 30, 2000
(amounts expressed in thousands)

	Medicaid Indigent Care Trust	Patients Compensation	Property Tax Replacement Fund	Primary Road and Street
Revenues:				
Tax	$ -	$ -	$ 1,435,789	$ 163,368
Licenses	-	-	-	88
Current service charges	-	58,446	-	-
Investment income	-	13,578	-	-
Sales/rents	-	-	-	-
Grants	280,530	-	-	-
Donations	-	-	-	-
Other	-	233	-	-
Total revenues	280,530	72,257	1,435,789	163,456
Expenditures:				
General government	-	6,172	1,078,290	76,881
Public safety	-	91,976	-	-
Health	-	-	-	-
Welfare	253,513	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	253,513	98,148	1,078,290	76,881
Excess of revenues over (under) expenditures	27,017	(25,891)	357,499	86,575
Other financing sources (uses):				
Operating transfers in	10,461	332	903,088	63,197
Operating transfers in from component unit	-	-	-	-
Operating transfers (out)	(10,156)	(364)	(1,265,951)	(153,718)
Proceeds from capital leases	-	-	-	-
Total other financing sources (uses)	305	(32)	(362,863)	(90,521)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	27,322	(25,923)	(5,364)	(3,946)
Fund Balance July 1, as restated	67,618	112,340	127,550	6,829
Fund Balance June 30	**$ 94,940**	**$ 86,417**	**$ 122,186**	**$ 2,883**

Tobacco Settlement Fund	Pension Relief	State Revolving Fund	Other Special Revenue Funds	Totals
$ -	$ 38,991	$ -	$ 512,353	**$ 2,973,843**
-	-	-	50,881	**386,834**
166,937	-	-	260,106	**487,733**
7,496	39,165	32,303	24,814	**118,184**
-	-	-	64,193	**65,894**
-	-	101,925	1,251,898	**4,731,663**
-	-	-	1,698	**3,745**
-	46	-	90,456	**218,191**
174,433	78,202	134,228	2,256,399	**8,986,087**
3,517	94,116	-	208,510	**1,828,575**
-	-	-	121,507	**439,097**
-	-	-	51,129	**170,315**
-	-	-	676,990	**4,794,555**
-	-	26,076	325,459	**411,425**
-	-	-	566,985	**567,226**
-	-	-	223,897	**1,246,870**
3,517	94,116	26,076	2,174,477	**9,458,063**
170,916	(15,914)	108,152	81,922	**(471,976)**
-	30,000	-	792,080	**4,011,520**
-	-	-	2,400	**2,400**
(18,800)	-	-	(829,132)	**(3,258,712)**
-	-	-	369	**803**
(18,800)	30,000	-	(34,283)	**756,011**
152,116	14,086	108,152	47,639	**284,035**
-	503,416	205,046	774,552	**1,869,753**
$ 152,116	**$ 517,502**	**$ 313,198**	**$ 822,191**	**$ 2,153,788**

State of Indiana
Special Revenue Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Budgetary Basis Variance with GAAP)
For the Year Ended June 30, 2000
(amounts expressed in thousands)

	County Welfare Administration			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Tax	$ 37,112	$ 37,112	$ 28,357	$ (8,755)
Licenses	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales	-	-	-	-
Grants	-	-	-	-
Donations	-	-	-	-
Other	2	2	12	10
Total revenues	37,114	37,114	28,369	(8,745)
Expenditures:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	214,059	214,059	194,153	19,906
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	214,059	214,059	194,153	19,906
Excess of revenues over (under) expenditures	(176,945)	(176,945)	(165,784)	11,161
Other financing sources (uses):				
Total other financing sources (uses)	150,499	150,499	148,033	(2,466)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (26,446)	$ (26,446)	(17,751)	$ 8,695
Fund balances July 1, as restated			33,199	
Fund balances June 30			**$ 15,448**	

State Gaming Fund				Motor Vehicle Highway Fund			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ 295,181	$ 295,181	$ 330,424	$ 35,243	$ 430,293	$ 430,293	$ 460,091	$ 29,798
-	-	-	-	11,578	11,578	12,334	756
-	-	-	-	942	942	948	6
-	-	-	-	-	-	-	-
-	-	-	-	35	35	1,145	1,110
-	-	-	-	4,713	4,713	7,930	3,217
-	-	-	-	-	-	2	2
278	278	39	(239)	50,952	50,952	62,584	11,632
295,459	295,459	330,463	35,004	498,513	498,513	545,034	46,521
105,941	103,984	77,060	26,924	276,235	276,145	276,145	-
-	-	-	-	201,932	179,160	170,199	8,961
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	253	244	244	-
-	-	-	-	-	-	-	-
105,941	103,984	77,060	26,924	478,420	455,549	446,588	8,961
189,518	191,475	253,403	61,928	20,093	42,964	98,446	55,482
(228,584)	(228,584)	(227,349)	1,235	(110,853)	(110,853)	(96,906)	13,947
$ (39,066)	$ (37,109)	26,054	$ 63,163	$ (90,760)	$ (67,889)	1,540	$ 69,429
		-				61,613	
		$ 26,054				**$ 63,153**	

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State of Indiana
Special Revenue Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Budgetary Basis Variance with GAAP)
For the Year Ended June 30, 2000
(amounts expressed in thousands)

	State and Federal Welfare Assistance			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Tax	$ -	$ -	$ 1,079	$ 1,079
Licenses	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales	-	-	-	-
Grants	256,114	256,114	284,031	27,917
Donations	-	-	-	-
Other	-	-	2	2
Total revenues	256,114	256,114	285,112	28,998
Expenditures:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	375,081	375,081	327,015	48,066
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	375,081	375,081	327,015	48,066
Excess of revenues over (under) expenditures	(118,967)	(118,967)	(41,903)	77,064
Other financing sources (uses):				
Total other financing sources (uses)	80,776	80,776	49,573	(31,203)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (38,191)	$ (38,191)	7,670	$ 45,861
Fund balances July 1, as restated			39,977	
Fund balances June 30			**$ 47,647**	

Medicaid Assistance				Bureau of Motor Vehicles Commission			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	45,072	45,072	46,261	1,189
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,738,389	1,738,389	1,937,436	199,047	-	-	-	-
-	-	-	-	-	-	-	-
-	-	39	39	7	7	24	17
1,738,389	1,738,389	1,937,475	199,086	45,079	45,079	46,285	1,206
337	337	337	-	-	-	-	-
-	-	-	-	46,889	67,078	57,841	9,237
-	-	-	-	-	-	-	-
3,089,166	3,089,166	3,089,166	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,089,503	3,089,503	3,089,503	-	46,889	67,078	57,841	9,237
(1,351,114)	(1,351,114)	(1,152,028)	199,086	(1,810)	(21,999)	(11,556)	10,443
1,040,847	1,040,847	1,110,651	69,804	8,412	8,412	4,982	(3,430)
$ (310,267)	$ (310,267)	(41,377)	$ 268,890	$ 6,602	$ (13,587)	(6,574)	$ 7,013
		35,659				(46,639)	
		$ (5,718)				**$ (53,213)**	

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State of Indiana
Special Revenue Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Budgetary Basis Variance with GAAP)
For the Year Ended June 30, 2000
(amounts expressed in thousands)

	Health and Environmental Programs			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Tax	$ -	$ -	$ -	$ -
Licenses	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales	-	-	-	-
Grants	100,168	100,168	123,906	23,738
Donations	-	-	320	320
Other	29,919	29,919	25,518	(4,401)
Total revenues	130,087	130,087	149,744	19,657
Expenditures:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	119,135	119,135	119,135	-
Welfare	-	-	-	-
Conservation, culture and development	81,464	81,464	60,273	21,191
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	200,599	200,599	179,408	21,191
Excess of revenues over (under) expenditures	(70,512)	(70,512)	(29,664)	40,848
Other financing sources (uses):				
Total other financing sources (uses)	22,316	22,316	39,676	17,360
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (48,196)	$ (48,196)	10,012	$ 58,208
Fund balances July 1, as restated			2,335	
Fund balances June 30			**$ 12,347**	

State Highway Department				Federal Food Stamp Program			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ -	$ -	$ 9	$ 9	$ -	$ -	$ -	$ -
12,081	12,081	13,017	936	-	-	-	-
1,684	1,684	1,296	(388)	-	-	-	-
-	-	395	395	-	-	-	-
880	880	556	(324)	-	-	-	-
582,066	582,066	468,632	(113,434)	21,833	21,833	21,572	(261)
768	768	1,730	962	-	-	-	-
27,032	27,032	39,238	12,206	-	-	-	-
624,511	624,511	524,873	(99,638)	21,833	21,833	21,572	(261)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	860	860	860	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,019,803	1,016,529	1,016,529	-	-	-	-	-
1,019,803	1,016,529	1,016,529	-	860	860	860	-
(395,292)	(392,018)	(491,656)	(99,638)	20,973	20,973	20,712	(261)
522,763	522,763	488,730	(34,033)	(23,265)	(23,265)	(24,333)	(1,068)
$ 127,471	$ 130,745	(2,926)	$ (133,671)	$ (2,292)	$ (2,292)	(3,621)	$ (1,329)
		267,350				(791)	
		$ 264,424				**$ (4,412)**	

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State of Indiana
Special Revenue Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Budgetary Basis Variance with GAAP)
For the Year Ended June 30, 2000
(amounts expressed in thousands)

	Bureau of Motor Vehicles Holding Account			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Tax	$ -	$ -	$ -	$ -
Licenses	247,261	247,261	264,252	16,991
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales	-	-	-	-
Grants	-	-	-	-
Donations	-	-	-	-
Other	-	-	-	-
Total revenues	247,261	247,261	264,252	16,991
Expenditures:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	-	-	-	-
Excess of revenues over (under) expenditures	247,261	247,261	264,252	16,991
Other financing sources (uses):				
Total other financing sources (uses)	(261,288)	(261,288)	(261,288)	-
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (14,027)	$ (14,027)	2,964	$ 16,991
Fund balances July 1, as restated			4,795	
Fund balances June 30			**$ 7,759**	

Medicaid Indigent Care Trust				Patients Compensation			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	57,322	57,322	58,446	1,124
-	-	-	-	2,115	2,115	6,818	4,703
-	-	-	-	-	-	-	-
120,537	120,537	280,529	159,992	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	101	101	233	132
120,537	120,537	280,529	159,992	59,538	59,538	65,497	5,959
-	-	-	-	-	-	-	-
-	-	-	-	70,620	70,620	70,620	-
-	-	-	-	-	-	-	-
348,453	348,453	253,513	94,940	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
348,453	348,453	253,513	94,940	70,620	70,620	70,620	-
(227,916)	(227,916)	27,016	254,932	(11,082)	(11,082)	(5,123)	5,959
5,368	5,368	305	(5,063)	(364)	(364)	(32)	332
$ (222,548)	$ (222,548)	27,321	$ 249,869	$ (11,446)	$ (11,446)	(5,155)	$ 6,291
		67,619				146,554	
		$ 94,940				**$ 141,399**	

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State of Indiana
Special Revenue Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Budgetary Basis Variance with GAAP)
For the Year Ended June 30, 2000
(amounts expressed in thousands)

	Property Tax Replacement Fund			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Tax	$ 1,330,286	$ 1,330,286	$ 1,441,154	$ 110,868
Licenses	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales	-	-	-	-
Grants	-	-	-	-
Donations	-	-	-	-
Other	-	-	-	-
Total revenues	1,330,286	1,330,286	1,441,154	110,868
Expenditures:				
General government	1,057,100	1,078,290	1,078,290	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	1,057,100	1,078,290	1,078,290	-
Excess of revenues over (under) expenditures	273,186	251,996	362,864	110,868
Other financing sources (uses):				
Total other financing sources (uses)	(438,656)	(438,656)	(362,863)	75,793
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (165,470)	$ (186,660)	1	$ 186,661
Fund balances July 1, as restated			-	
Fund balances June 30			**$ 1**	

Primary Road and Street				Tobacco Settlement Fund			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ 152,619	$ 152,619	$ 162,860	$ 10,241	$ -	$ -	$ -	$ -
91	91	88	(3)	-	-	-	-
-	-	-	-	18,800	18,800	166,938	148,138
-	-	-	-	-	-	2,889	2,889
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
152,710	152,710	162,948	10,238	18,800	18,800	169,827	151,027
75,674	77,616	76,881	735	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
75,674	77,616	76,881	735	-	-	-	-
77,036	75,094	86,067	10,973	18,800	18,800	169,827	151,027
(85,733)	(85,733)	(90,521)	(4,788)	(18,800)	(18,800)	(18,800)	-
$ (8,697)	$ (10,639)	(4,454)	$ 6,185	$ -	$ -	151,027	$ 151,027
		5,188				-	
		$ 734				**$ 151,027**	

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State of Indiana
Special Revenue Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Budgetary Basis Variance with GAAP)
For the Year Ended June 30, 2000
(amounts expressed in thousands)

	Other Special Revenue Funds			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Tax	$ 505,918	$ 505,918	$ 508,394	$ 2,476
Licenses	49,419	49,419	50,881	1,462
Current service charges	319,497	319,497	265,240	(54,257)
Investment income	12,167	12,167	14,675	2,508
Sales	11,309	11,309	11,544	235
Grants	1,132,795	1,132,795	1,254,914	122,119
Donations	1,130	1,130	1,698	568
Other	55,589	55,589	71,350	15,761
Total revenues	2,087,824	2,087,824	2,178,696	90,872
Expenditures:				
General government	296,008	301,394	221,839	79,555
Public safety	164,053	166,537	107,114	59,423
Health	36,464	58,025	44,891	13,134
Welfare	758,917	759,528	670,313	89,215
Conservation, culture and development	383,308	405,647	329,205	76,442
Education	573,112	577,716	567,238	10,478
Transportation	215,937	234,647	228,016	6,631
Total expenditures	2,427,799	2,503,494	2,168,616	334,878
Excess of revenues over (under) expenditures	(339,975)	(415,670)	10,080	425,750
Other financing sources (uses):				
Total other financing sources (uses)	(41,696)	(41,696)	17,563	59,259
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (381,671)	$ (457,366)	27,643	$ 485,009
Fund balances July 1, as restated			794,129	
Fund balances June 30			**$ 821,772**	

Totals			
Budget		Actual	Variance to Final Budget
Original	Final		
$ 2,751,409	$ 2,751,409	$ 2,932,368	$ 180,959
365,502	365,502	386,833	21,331
398,245	398,245	492,868	94,623
14,282	14,282	24,777	10,495
12,224	12,224	13,245	1,021
3,956,615	3,956,615	4,378,950	422,335
1,898	1,898	3,750	1,852
163,880	163,880	199,039	35,159
7,664,055	7,664,055	8,431,830	767,775
1,811,295	1,837,766	1,730,552	107,214
483,494	483,395	405,774	77,621
155,599	177,160	164,026	13,134
4,786,536	4,787,147	4,535,020	252,127
464,772	487,111	389,478	97,633
573,365	577,960	567,482	10,478
1,235,740	1,251,176	1,244,545	6,631
9,510,801	9,601,715	9,036,877	564,838
(1,846,746)	(1,937,660)	(605,047)	1,332,613
621,742	621,742	777,421	155,679
$ (1,225,004)	$ (1,315,918)	172,374	$ 1,488,292
		1,410,988	
		$ 1,583,362	

SEAL OF THE STATE OF INDIANA
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DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of bond principal and interest from special revenue component units that are both corporate and politic and have the legal authority to issue bonds to finance certain improvements within the State of Indiana.

Transportation Finance Authority - It was created in 1983 pursuant to Indiana Code 8-9.5-8. The Transportation Finance Authority duties under the statute consist of construction, reconstruction and improvement of all toll roads and toll bridges in the State of Indiana. These responsibilities have been expanded to include airport facilities construction.

State of Indiana
Combining Balance Sheet
Debt Service Funds
June 30, 2000
(amounts expressed in thousands)

	Transportation Finance Authority Highway Bonds	Transportation Finance Authority Aviation Technology Bonds	Transportation Finance Authority Airport Facilities Revenue Bonds	Totals
Assets:				
Cash, cash equivalents and investments - unrestricted	$ 9,819	$ 758	$ 2,337	**$ 12,914**
Interest receivable	10	6	14	**30**
Due from other funds	-	318	3,068	**3,386**
Total assets	**$ 9,829**	**$ 1,082**	**$ 5,419**	**$ 16,330**
Liabilities and fund balances:				
Liabilities:				
Accounts payable	$ -	$ -	$ 2	**$ 2**
Interest payable	1,982	213	2,093	**4,288**
Total liabilities	1,982	213	2,095	**4,290**
Fund balances:				
Reserved for debt service	7,847	869	3,324	**12,040**
Total liabilities and fund balances	**$ 9,829**	**$ 1,082**	**$ 5,419**	**$ 16,330**

State of Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Debt Service Funds
For the Fiscal Year Ended June 30, 2000
(amounts expressed in thousands)

	Transportation Finance Authority Highway Revenue Bonds	Transportation Finance Authority Aviation Technology Bonds	Transportation Finance Authority Airport Facilities Revenue Bonds	Totals
Revenues:				
Investment income	$ 862	$ 51	$ 159	**$ 1,072**
Gain on sale of investments	-	8	-	**8**
Total revenues	862	59	159	**1,080**
Expenditures:				
Debt service:				
Principal	12,460	300	5,145	**17,905**
Interest, finance fees	24,027	649	12,698	**37,374**
Other	33	-	16	**49**
Total expenditures	36,520	949	17,859	**55,328**
Excess (deficit) of revenues over expenditures	(35,658)	(890)	(17,700)	**(54,248)**
Other financing sources (uses):				
Operating transfers in	36,785	955	17,963	**55,703**
Operating transfers (out)	(121)	-	-	**(121)**
Total other financing sources (uses)	36,664	955	17,963	**55,582**
Excess (deficiency) of revenues and other financing sources over (under) expenditures	1,006	65	263	**1,334**
Fund balances, July 1	6,841	804	3,061	**10,706**
Fund balances, June 30	**$ 7,847**	**$ 869**	**$ 3,324**	**$ 12,040**

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CAPITAL PROJECTS FUNDS

Capital project funds account for financial resources to be used by the state for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Post War Construction Fund - This fund accounts for new construction, rehabilitation and preventative maintenance of penal, benevolent and charitable institutions of the state.

Build Indiana Fund - This fund accounts for construction projects in local government as authorized by the State Budget Committee.

State of Indiana
Combining Balance Sheet
Capital Projects Funds
June 30, 2000
(amounts expressed in thousands)

	Post War Construction	Build Indiana Fund	Other Capital Projects Funds	Totals
Assets:				
Cash, cash equivalents and investments - unrestricted	$ 37,669	$ 388,915	$ 44,357	**$ 470,941**
Securities lending collateral	-	347,140	-	**347,140**
Receivables:				
Taxes	1,459	-	-	**1,459**
Grants	-	-	174	**174**
Interest	-	1,840	-	**1,840**
Interfund	-	25,782	-	**25,782**
Advance to other funds	-	-	2,334	**2,334**
Intergovernmental loans	5	7,753	-	**7,758**
Other	-	-	861	**861**
Total assets	**$ 39,133**	**$ 771,430**	**$ 47,726**	**$ 858,289**
Liabilities and fund balance:				
Liabilities:				
Accounts payable	$ 917	$ 3,922	$ 386	**$ 5,225**
Advance from other funds	-	-	865	**865**
Securities lending collateral	-	347,140	-	**347,140**
	-	-	-	
Total liabilities	917	351,062	1,251	**353,230**
Fund balance:				
Reserved:				
Encumbrances	9,310	3,145	760	**13,215**
Advance to other funds	-	-	2,334	**2,334**
Intergovernmental loans	5	7,753	-	**7,758**
Unreserved:				
Designated for appropriations	6,377	342,915	9,807	**359,099**
Designated for allotments	22,524	66,555	12,767	**101,846**
Undesignated	-	-	20,807	**20,807**
Total fund balance	38,216	420,368	46,475	**505,059**
Total liabilities and fund balance	**$ 39,133**	**$ 771,430**	**$ 47,726**	**$ 858,289**

State of Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Capital Projects Funds
For the Year Ended June 30, 2000
(amounts expressed in thousands)

	Post War Construction	Build Indiana Fund	Other Capital Projects Funds	Totals
Revenues:				
Tax	$ 15,311	$ -	$ -	**$ 15,311**
Current service charges	-	-	140	**140**
Investment income	-	39,404	1,744	**41,148**
Grants	-	-	8,346	**8,346**
Other	-	138	796	**934**
Total revenues	15,311	39,542	11,026	**65,879**
Expenditures:				
Capital outlays:				
General government	2	126,301	-	**126,303**
Public safety	11,610	14	8,196	**19,820**
Health	228	125	2,206	**2,559**
Welfare	1,107	-	-	**1,107**
Conservation, culture and development	-	7,056	-	**7,056**
Education	-	19,737	-	**19,737**
Transportation	-	1,517	-	**1,517**
Total expenditures	12,947	154,750	10,402	**178,099**
Excess of revenues over (under) expenditures	2,364	(115,208)	624	**(112,220)**
Other financing sources (uses):				
Operating transfers in	3,708	358,191	2,363	**364,262**
Operating transfers (out)	(869)	(231,918)	(31,918)	**(264,705)**
Total other financing sources (uses)	2,839	126,273	(29,555)	**99,557**
Excess of revenues and other financing sources over (under) expenditures and other financing uses	5,203	11,065	(28,931)	**(12,663)**
Fund Balance July 1, as restated	33,013	409,303	75,406	**517,722**
Fund Balance June 30	**$ 38,216**	**$ 420,368**	**$ 46,475**	**$ 505,059**

SEAL OF THE STATE OF INDIANA
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ENTERPRISE FUNDS

Enterprise Funds account for operations established to provide services to the general public in a manner similar to private business enterprises. Cost of providing the goods or services are financed or recovered primarily through user charges.

Inns and Concessions - This fund accounts for the operations of various State Park Inns which provide lodging throughout the year for park tourists, and for the restaurant and concessions at Fort Benjamin Harrison.

Toll Bridges - This fund accounts for the operations of Indiana Toll Bridges. Revenues received are used to repay construction cost and to provide maintenance of the bridges.

Toll Roads - This fund accounts for the operations of Indiana Toll Roads. Revenues received are used to repay construction costs and to provide maintenance of the roads.

State Lottery Commission - This fund accounts for the operations of the Indiana Lottery. Profits are distributed as legislated to the Indiana State Teacher's Retirement Fund, the State Pension Relief Fund, the Build Indiana Fund and the State Tuition Support Fund.

Residual Malpractice Insurance Authority - This fund accounts for the operations of the Indiana Residual Malpractice Insurance Authority. The purpose of the Authority is to make malpractice insurance available to those who cannot obtain this coverage through other insurers. Revenues are from premiums collected.

State of Indiana
Combining Balance Sheet
Enterprise Funds
June 30, 2000
(amounts expressed in thousands)

	Inns and Concessions	Toll Bridges	Toll Roads	State Lottery Commission	Malpractice Insurance Authority	Total
Assets:						
Cash, cash equivalents and investments - restricted	$ -	$ 2,787	$ 53,347	$ -	$ -	**$ 56,134**
Cash, cash equivalents and investments - unrestricted	4,210	-	135,943	128,918	14,948	**284,019**
Receivables:						
Accounts	342	-	4,775	12,535	-	**17,652**
Interest	-	-	-	429	294	**723**
Inventory	540	-	2,359	1,722	-	**4,621**
Prepaid expenses	34	-	453	82	-	**569**
Total current assets	5,126	2,787	196,877	143,686	15,242	**363,718**
Advance to other funds	-	865	-	-	-	**865**
Construction in progress	-	-	21,400	-	-	**21,400**
Bond issuance costs - net of amortization	-	-	2,105	-	-	**2,105**
Property, plant and equipment						
net of accumulated depreciation	8,980	640	203,373	2,416	-	**215,409**
Other assets	-	-	-	10,919	-	**10,919**
Total assets	**$ 14,106**	**$ 4,292**	**$ 423,755**	**$ 157,021**	**$ 15,242**	**$ 614,416**
Liabilities and equity						
Liabilities:						
Accounts payable	$ 433	$ -	$ 5,263	$ 4,763	$ 11,332	**$ 21,791**
Salaries and benefits payable	192	13	2,519	-	-	**2,724**
Interest payable	-	-	5,402	-	-	**5,402**
Accrued prize liability -- current	-	-	-	42,421	-	**42,421**
Interfund payable	-	-	-	40,782	-	**40,782**
Deferred revenue	2,376	-	-	299	577	**3,252**
Other liabilities	243	-	-	943	77	**1,263**
Total current liabilities	3,244	13	13,184	89,208	11,986	**117,635**
Accrued liability for compensated absences - long-term	330	-	-	-	-	**330**
Advances from other funds	300	2,334	-	-	-	**2,634**
Accrued prize liability - long-term	-	-	-	62,762	-	**62,762**
Revenue bonds/notes payable - long term	463	-	242,053	-	-	**242,516**
Total liabilities	4,337	2,347	255,237	151,970	11,986	**425,877**
Equity :						
Contributed capital:	9,308	-	-	-	-	**9,308**
Retained earnings:						
Reserved for special purposes	495	-	51,255	5,051	3,256	**60,057**
Reserved for advances	-	865	-	-	-	**865**
Unreserved	(34)	1,080	117,263	-	-	**118,309**
Total retained earnings	461	1,945	168,518	5,051	3,256	**179,231**
Total equity	9,769	1,945	168,518	5,051	3,256	**188,539**
Total liabilities and equity	**$ 14,106**	**$ 4,292**	**$ 423,755**	**$ 157,021**	**$ 15,242**	**$ 614,416**

State of Indiana
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
Enterprise Funds
For the Fiscal Year Ended June 30, 2000
(amounts expressed in thousands)

	Inns and Concessions	Toll Bridges	Toll Roads	State Lottery Commission	Malpractice Insurance Authority	Total
Operating revenues:						
Sales/rents/premiums	$ 16,653	$ -	$ 7,036	$ 582,542	$ 1,394	**$ 607,625**
Toll receipts	-	813	84,842	-	-	**85,655**
Other	117	-	1,051	-	-	**1,168**
Total operating revenues	16,770	813	92,929	582,542	1,394	**694,448**
Cost of sales	3,019	-	-	405,428	-	**408,447**
Gross margin	13,751	813	92,929	177,114	1,394	**286,001**
Operating expenses:						
General and administrative expense	13,526	498	40,713	14,334	342	**69,413**
Claims expense	-	-	-	-	1,893	**1,893**
Depreciation and amortization	538	106	10,409	1,008	-	**12,061**
Other	112	-	55	-	24	**191**
Total operating expenses	14,176	604	51,177	15,342	2,259	**83,558**
Operating income (loss)	(425)	209	41,752	161,772	(865)	**202,443**
Nonoperating revenues (expenses):						
Interest and other investment income (expense)	200	5	(9,239)	3,191	863	**(4,980)**
Other	184	-	(814)	280	-	**(350)**
Total nonoperating revenues (expenses)	384	5	(10,053)	3,471	863	**(5,330)**
Income before operating transfers	(41)	214	31,699	165,243	(2)	**197,113**
Operating transfers (out)	-	-	-	(164,405)	-	**(164,405)**
Net income (loss)	(41)	214	31,699	838	(2)	**32,708**
Retained earnings, July 1, as restated	502	1,731	136,819	4,213	3,258	**146,523**
Retained earnings, June 30	**$ 461**	**$ 1,945**	**$ 168,518**	**$ 5,051**	**$ 3,256**	**$ 179,231**

State of Indiana
Combining Statement of Cash Flows
Enterprise Funds
For the Fiscal Year Ended
June 30, 2000

(amounts expressed in thousands)

	Inns and Concessions	Toll Bridges	Toll Roads	State Lottery Commission	Malpractice Insurance Authority	Total
Cash flows from operating activities:						
Operating income (loss)	$ (425)	$ 209	$ 41,752	$ 161,772	$ (865)	**$ 202,443**
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation/amortization expense	538	106	10,409	1,008	-	**12,061**
Other provisions	-	-	(843)	(6,492)	-	**(7,335)**
(Increase) decrease in accounts receivable	44	-	(330)	14,429	-	**14,143**
(Increase) decrease in inventory	10	-	(321)	70	-	**(241)**
(Increase) decrease in prepaid expenses	(9)	-	(19)	(22)	-	**(50)**
Increase (decrease) in accounts payable	(46)	-	4,285	(4,753)	(105)	**(619)**
Increase (decrease) in deferred revenue	95	-	-	(203)	262	**154**
Increase (decrease) in salaries payable	(100)	(1)	(1,300)	-	-	**(1,401)**
Increase (decrease) in accrued prize liability	-	-	-	(9,037)	-	**(9,037)**
Increase (decrease) in compensated absences	47	-	-	-	-	**47**
Increase (decrease) in other liabilities	19	-	-	(481)	(5)	**(467)**
Net cash provided (used) by operating activities	173	314	53,633	156,291	(713)	**209,698**
Cash flows from noncapital financing activities:						
Operating transfers (out)	-	-	-	(172,360)	-	**(172,360)**
Net cash provided (used) by noncapital financing activities	-	-	-	(172,360)	-	**(172,360)**
Cash flows from capital and related financing activities:						
Acquisition/sale of fixed assets	(76)	(12)	(29,437)	(1,145)	-	**(30,670)**
Proceeds from loan	500	-	-	-	-	**500**
Principal payments -- bonds/notes	(38)	-	(10,215)	-	-	**(10,253)**
Principal payment -- capital leases	(362)	-	-	-	-	**(362)**
Interest paid	-	-	(16,244)	-	-	**(16,244)**
Net cash provided (used) by capital and related financing activities	24	(12)	(55,896)	(1,145)	-	**(57,029)**
Cash flows from investing activities:						
Proceeds from sales of investments	-	-	807,259	6,532	2,250	**816,041**
Purchases of investments	(32)	-	(727,761)	-	(1,937)	**(729,730)**
Interest income (expense) on investments	194	5	9,048	4,459	1,024	**14,730**
Net cash provided (used) by investing activities	162	5	88,546	10,991	1,337	**101,041**
Net increase (decrease) in cash and cash equivalents	359	307	86,283	(6,223)	624	**81,350**
Cash and cash equivalents, July 1, as restated	2,783	2,480	33,050	58,313	727	**97,353**
Cash and cash equivalents, June 30	**$ 3,142**	**$ 2,787**	**$ 119,333**	**$ 52,090**	**$ 1,351**	**$ 178,703**
Reconciliation of cash, cash equivalents and investments:						
Cash and cash equivalents at end of year	$ 3,142	$ 2,787	$ 119,333	$ 52,090	$ 1,351	**$ 178,703**
Investments	1,068	-	69,957	76,828	13,597	**161,450**
Cash, cash equivalents & investments per balance sheet	**$ 4,210**	**$ 2,787**	**$ 189,290**	**$ 128,918**	**$ 14,948**	**$ 340,153**
Noncash investing, capital and financing activities:						
Reduction of advance	$ 184	$ -	$ -	$ -	$ -	**$ 184**

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INTERNAL SERVICE FUNDS

Internal Service Funds account for the operations of State agencies which render goods or services to other agencies of governmental units on a cost- reimbursement basis.

Institutional Industries - This fund accounts for revenues and expenses incurred from the operation of inmate employment programs. Goods produced or manufactured as a result of such programs are sold to state agencies and political subdivisions of the State as well as to the general public.

Administrative Services Revolving – This fund is used to account for the following four rotary funds.

Communications Rotary Fund accounts for the expenses related to telecommunications services to State agencies. Revenues consist of charges to user agencies.

Motor Pool Rotary Fund accounts for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

Printing Rotary Fund accounts for the operation of the State Print Shop which provides printing services to other State agencies. Revenues consist of charges to user agencies.

Data Processing Rotary Fund accounts for the data processing service operated by Information Service Division. Revenues consist of charges to user agencies.

State Office Building Commission - This Commission, created as a public body both corporate and politic, is authorized by statute to issue debt obligations for financing of the Indiana Government Center and certain correctional facilities. The facilities are rented to the State of Indiana on a cost-reimbursement basis.

Recreational Development Commission - This Commission, created as a public body both corporate and politic, is authorized by statute to issue debt obligations for financing of the construction and renovation of state park inns. Lease agreements with the inns produce revenues sufficient to make the bond payments.

Self-Insurance Funds - The self-insurance funds consist of the **State Employees' Death Benefits Fund, State Police Health Insurance Funds, State Police Benefits Fund, State Employee Disability Fund, and the State Employee Health Insurance Fund.** These funds administer health insurance, disability and death benefit plans for state employees and state police personnel.

State of Indiana
Combining Balance Sheet
Internal Service Funds
June 30, 2000

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Office Building Commission	Recreational Development Commission
Assets:				
Cash, cash equivalents and investments - restricted	$ -	$ -	$ 10,805	$ 3,555
Cash, cash equivalents and investments - unrestricted	2,408	39,830	152,961	1,069
Securities lending collateral	-	-	-	-
Receivables:				
Accounts	1,795	80	5,280	-
Interest	-	-	823	18
Due from other funds	1,999	5,253	-	-
Advances to other funds	-	-	-	300
Inventory	10,294	553	-	-
Prepaid expenses	-	-	1,498	53
Total current assets	16,496	45,716	171,367	4,995
Other restricted assets:				
Construction in progress	-	-	62,228	-
Bond issue costs - net of amortization	-	-	10,609	246
Property, plant and equipment net of accumulated depreciation	3,918	10,309	546,406	20,013
Total assets	**$ 20,414**	**$ 56,025**	**$ 790,610**	**$ 25,254**
Liabilities and equity:				
Liabilities:				
Accounts payable	$ 2,717	$ 575	$ 12,107	$ 22
Interest payable	-	-	36,677	724
Salaries and benefits payable	493	468	-	-
Capital lease payable - current	7	87	-	-
Deferred revenue	11	6,404	-	-
Health / disability benefits payable	-	-	-	-
Accrued liability for compensated absences -- current	35	57	-	-
Due to other funds	170	3	-	-
Securities lending collateral	-	-	-	-
Other liabilities	-	-	473	-
Total current liabilities	3,433	7,594	49,257	746
Construction retention	-	-	3,201	-
Accrued liability for compensated absences - long term	561	977	-	-
Capital lease payable - long term	5	128	-	-
Advance from other funds	-	-	-	500
Revenue bonds/notes payable - long term	-	-	729,323	24,168
Total liabilities	3,999	8,699	781,781	25,414
Equity:				
Contributed capital	8,878	1,490	9,981	-
Retained earnings:				
Reserved for advances	-	-	-	300
Reserved for future losses	-	-	-	-
Unreserved	7,537	45,836	(1,152)	(460)
Total retained earnings	7,537	45,836	(1,152)	(160)
Total equity	16,415	47,326	8,829	(160)
Total liabilities and equity	**$ 20,414**	**$ 56,025**	**$ 790,610**	**$ 25,254**

State Employee Death Benefits Fund	State Police Health Insurance Fund	State Police Benefit Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
$ -	$ -	$ -	$ -	$ -	**$ 14,360**
5,659	2,659	8	7,781	6,019	**218,394**
2,173	-	-	-	-	**2,173**
-	797	33	953	267	**9,205**
64	-	-	-	-	**905**
-	-	-	-	-	**7,252**
-	-	-	-	-	**300**
-	-	-	-	-	**10,847**
-	-	-	-	-	**1,551**
7,896	3,456	41	8,734	6,286	**264,987**
-	-	-	-	-	**62,228**
-	-	-	-	-	**10,855**
-	-	-	-	-	**580,646**
$ 7,896	**$ 3,456**	**$ 41**	**$ 8,734**	**$ 6,286**	**$ 918,716**
$ -	$ -	$ -	$ 149	$ 19	**$ 15,589**
-	-	-	-	-	**37,401**
-	-	-	-	-	**961**
-	-	-	-	-	**94**
-	-	-	-	-	**6,415**
-	2,013	1,275	11,118	8,010	**22,416**
-	-	-	-	-	**92**
69	-	-	-	-	**242**
2,173	-	-	-	-	**2,173**
-	-	28	-	-	**501**
2,242	2,013	1,303	11,267	8,029	**85,884**
-	-	-	-	-	**3,201**
-	-	-	-	-	**1,538**
-	-	-	-	-	**133**
-	-	-	-	-	**500**
-	-	-	-	-	**753,491**
2,242	2,013	1,303	11,267	8,029	**844,747**
-	-	-	-	-	**20,349**
-	-	-	-	-	**300**
5,654	1,443	-	-	-	**7,097**
-	-	(1,262)	(2,533)	(1,743)	**46,223**
5,654	1,443	(1,262)	(2,533)	(1,743)	**53,620**
5,654	1,443	(1,262)	(2,533)	(1,743)	**73,969**
$ 7,896	**$ 3,456**	**$ 41**	**$ 8,734**	**$ 6,286**	**$ 918,716**

State of Indiana
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
Internal Service Funds
For the Fiscal Year Ended June 30, 2000

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Office Building Commission	Recreational Development Commission
Operating revenues:				
Sales / rent	$ -	$ -	$ 50,792	$ 1,880
Charges for services	27,510	68,649	-	-
Insurance premiums	-	-	-	-
Other	235	952	-	-
Total operating revenues	27,745	69,601	50,792	1,880
Cost of sales	14,383	2,715	-	-
Gross margin	13,362	66,886	50,792	1,880
Operating expenses:				
General and administrative expense	13,648	49,144	895	207
Health / disability benefit payments	-	-	-	-
Medical expense reimbursement	-	-	-	-
Death settlements	-	-	-	-
Depreciation and amortization	1,212	2,749	13,350	766
Total operating expenses	14,860	51,893	14,245	973
Operating income (loss)	(1,498)	14,993	36,547	907
Nonoperating revenues (expenses):				
Interest and other investment income (expense)	1	(11)	(31,377)	(1,345)
Gain (Loss) on disposition of assets	(22)	100	-	-
Other	-	-	-	24
Total nonoperating revenues (expenses)	(21)	89	(31,377)	(1,321)
Income before operating transfers	(1,519)	15,082	5,170	(414)
Operating transfers in	19,372	-	-	-
Operating transfers (out)	(20,674)	-	-	-
Net operating transfers	(1,302)	-	-	-
Net income (loss)	(2,821)	15,082	5,170	(414)
Retained earnings, July 1, as restated	10,358	30,754	(6,322)	254
Retained earnings, June 30	**$ 7,537**	**$ 45,836**	**$ (1,152)**	**$ (160)**

State Employee Death Benefits Fund	State Police Health Insurance Fund	State Police Benefit Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
$ -	$ -	$ -	$ -	$ -	**$ 52,672**
-	-	-	726	-	**96,885**
355	15,780	2,302	20,156	57,781	**96,374**
-	-	22	-	-	**1,209**
355	15,780	2,324	20,882	57,781	**247,140**
-	-	-	-	-	**17,098**
355	15,780	2,324	20,882	57,781	**230,042**
62	511	692	1,308	3,583	**70,050**
-	13,887	747	29,074	57,275	**100,983**
-	-	385	-	-	**385**
-	-	554	-	-	**554**
-	-	-	-	-	**18,077**
62	14,398	2,378	30,382	60,858	**190,049**
293	1,382	(54)	(9,500)	(3,077)	**39,993**
242	-	1	-	-	**(32,489)**
-	-	-	-	-	**78**
-	-	-	-	-	**24**
242	-	1	-	-	**(32,387)**
535	1,382	(53)	(9,500)	(3,077)	**7,606**
-	-	-	-	-	**19,372**
-	-	-	-	-	**(20,674)**
-	-	-	-	-	**(1,302)**
535	1,382	(53)	(9,500)	(3,077)	**6,304**
5,119	61	(1,209)	6,967	1,334	**47,316**
$ 5,654	**$ 1,443**	**$ (1,262)**	**$ (2,533)**	**$ (1,743)**	**$ 53,620**

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2000

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Office Building Commission	Recreational Development Commission
Cash flows from operating activities:				
Operating income (loss)	$ (1,498)	$ 14,993	$ 36,547	$ 907
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization expense	1,212	2,749	13,350	766
Other provisions	-	-	(1,712)	-
(Increase) decrease in receivables	(312)	516	(1,447)	8
(Increase) decrease in due from other funds	1,574	13	-	184
(Increase) decrease in inventory	1,095	59	-	-
(Increase) decrease in prepaid expenses	-	805	249	(53)
Increase (decrease) in benefits payable	-	-	-	-
Increase (decrease) in payables	159	(889)	51	(69)
Increase (decrease) in deferred revenue	(21)	1,309	-	-
Increase (decrease) in salaries payable	150	25	-	-
Increase (decrease) in compensated absences	33	42	-	-
Increase (decrease) in due to other funds	(145)	4	-	-
Increase (decrease) in other payables	-	-	(116)	-
Net cash provided (used) by operating activities	2,247	19,626	46,922	1,743
Cash flows from noncapital financing activities:				
Operating transfers in	19,372	-	-	-
Operating transfers out	(20,674)	-	-	-
Net cash provided (used) by noncapital financing activities	(1,302)	-	-	-
Cash flows from capital and related financing activities:				
Acquisition/construction of fixed assets	(816)	(3,319)	(65,714)	(7)
Proceeds from sale of assets	66	259	-	-
Proceeds from issuance of notes payable/bonds payable	-	-	256,293	-
Principal payments -- capital leases	(7)	(217)	-	-
Principal payments -- bonds/notes	-	-	(142,745)	(375)
Interest paid	(1)	(10)	(32,800)	(1,424)
Debt issue expense	-	-	(1,698)	-
Net cash provided (used) by capital and related financing activities	(758)	(3,287)	13,336	(1,806)
Cash flows from investing activities:				
Proceeds from sales of investments	-	-	108,912	2,948
Purchase of investments	-	-	(172,079)	(3,048)
Interest received	1	-	3,923	186
Net cash provided (used) by investing activities	1	-	(59,244)	86
Net increase (decrease) in cash and cash equivalents	188	16,339	1,014	23
Cash and cash equivalents, July 1	2,220	23,491	3,739	746
Cash and cash equivalents, June 30	**$ 2,408**	**$ 39,830**	**$ 4,753**	**$ 769**
Reconciliation of cash , cash equivalents and investments:				
Cash and cash equivalents at end of year	$ 2,408	$ 39,830	$ 4,753	$ 769
Investments	-	-	159,013	3,855
Cash, cash equivalents and investments per balance sheet	**$ 2,408**	**$ 39,830**	**$ 163,766**	**$ 4,624**

State Employee Death Benefits Fund	State Police Health Insurance Fund	State Police Benefit Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
$ 293	$ 1,382	$ (54)	$ (9,500)	$ (3,077)	**$ 39,993**
-	-	-	-	-	**18,077**
-	-	-	-	-	**(1,712)**
-	(187)	(22)	(135)	(143)	**(1,722)**
-	-	-	-	-	**1,771**
-	-	-	-	-	**1,154**
-	-	-	-	-	**1,001**
-	390	100	10,463	1,695	**12,648**
-	-	-	137	(46)	**(657)**
-	-	-	-	(1,686)	**(398)**
-	-	-	-	-	**175**
-	-	-	-	-	**75**
10	-	-	-	-	**(131)**
-	-	(24)	-	-	**(140)**
303	1,585	-	965	(3,257)	**70,134**
-	-	-	-	-	**19,372**
-	-	-	-	-	**(20,674)**
-	-	-	-	-	**(1,302)**
-	-	-	-	-	**(69,856)**
-	-	-	-	-	**325**
-	-	-	-	-	**256,293**
-	-	-	-	-	**(224)**
-	-	-	-	-	**(143,120)**
-	-	-	-	-	**(34,235)**
-	-	-	-	-	**(1,698)**
-	-	-	-	-	**7,485**
-	-	-	-	-	**111,860**
(943)	-	-	-	-	**(176,070)**
242	-	-	-	-	**4,352**
(701)	-	-	-	-	**(59,858)**
(398)	1,585	-	965	(3,257)	**16,459**
580	1,074	8	6,816	9,276	**47,950**
$ 182	**$ 2,659**	**$ 8**	**$ 7,781**	**$ 6,019**	**$ 64,409**
$ 182	$ 2,659	$ 8	$ 7,781	$ 6,019	**$ 64,409**
5,477	-	-	-	-	**168,345**
$ 5,659	**$ 2,659**	**$ 8**	**$ 7,781**	**$ 6,019**	**$ 232,754**

TRUST AND AGENCY FUNDS

Trust and Agency Funds account for assets held by the State of Indiana in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust Funds, Nonexpendable Trust Funds, Pension Trust Funds and Agency Funds.

State of Indiana
Combining Balance Sheet
Trust and Agency Funds
June 30, 2000
(amounts expressed in thousands)

	Expendable trust funds	Nonexpendable trust funds	Pension trust funds	Agency funds	Total
Assets:					
Cash, cash equivalents and investment - unrestricted	$ 2,111,325	$ 181,317	$ 16,040,846	$ 379,951	**$ 18,713,439**
Securities lending collateral	15,790	110,350	1,445,531	-	**1,571,671**
Receivables:					
Accounts	-	-	-	42	**42**
Taxes	20,147	-	-	-	**20,147**
Contributions	-	-	135,605	-	**135,605**
Interest	28	9	103,684	-	**103,721**
Member loans	-	-	8,666	-	**8,666**
Interfund	-	-	7,500	-	**7,500**
Due from other funds	-	-	14,610	-	**14,610**
From investment sales	-	-	210,081	-	**210,081**
Intergovernmental loans	-	269,765	-	-	**269,765**
Prepaid expenses/expenditures	-	-	17	-	**17**
Property, plant and equipment net of accumulated depreciation	-	-	122	-	**122**
Total assets	**$ 2,147,290**	**$ 561,441**	**$ 17,966,662**	**$ 379,993**	**$ 21,055,386**
Liabilities and fund balances:					
Liabilities:					
Accounts/escrows payable	$ 2,227	$ -	$ 8,676	$ 366,882	**$ 377,785**
Salaries and benefits payable	-	-	7,970	-	**7,970**
Due to other funds	1	-	13,701	-	**13,702**
Escheated property liability	6,808	-	-	-	**6,808**
Investment purchases payable	-	-	303,813	-	**303,813**
Intergovernmental payable	-	-	-	13,111	**13,111**
Other	-	-	867	-	**867**
Securities lending collateral	15,790	110,350	1,445,531	-	**1,571,671**
Total liabilities	24,826	110,350	1,780,558	379,993	**2,295,727**
Fund equity:					
Fund balances:					
Reserved:					
Employees' pension benefits	-	-	16,186,104	-	**16,186,104**
Intergovernmental loans	-	269,765	-	-	**269,765**
Unreserved:					
Designated for appropriations	2,805	-	-	-	**2,805**
Designated for allotments	520,474	143,735	-	-	**664,209**
Undesignated	1,599,185	37,591	-	-	**1,636,776**
Total fund balances	2,122,464	451,091	16,186,104	-	**18,759,659**
Total liabilities and fund balances	**$ 2,147,290**	**$ 561,441**	**$ 17,966,662**	**$ 379,993**	**$ 21,055,386**

SEAL OF THE STATE OF INDIANA
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EXPENDABLE TRUST FUNDS

Expendable Trust Funds account for resources the State of Indiana holds as a trustee. The principal and earnings on this fund type may be used for purposes designated by trust agreement. The funds considered to be material to the fund type are described below.

Student Loan Program - This fund is used to administer the Guaranteed Student Loan Program under IC 20-12-21.

Abandoned Property Fund - This fund is used to administer funds transferred from the Property Custody Fund under IC 32-9-1.5. When the balance of the Abandoned Property Fund exceeds $500,000, the Treasurer of State may, and at least once each fiscal year shall, transfer this excess to the Common School fund.

Employees' Deferred Compensation Plan - This fund is used to account for assets held for employees in accordance with the provisions of the Internal Revenue Code Section 457.

Unemployment Funds (Several) - Employer taxes are deposited into the Unemployment Compensation fund and then transferred to the Federal Unemployment Trust fund. When benefits are paid to eligible individuals, the federal share is added and the transfer is made of both state and federal funds into the Unemployment Benefits funds, from which benefit payments are made.

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State of Indiana
Combining Balance Sheet
Expendable Trust Funds
June 30, 2000

(amounts expressed in thousands)

	Student Loan Program	Abandoned Property Fund	Employees' Deferred Compensation Plan
Assets:			
Cash, cash equivalents and investment - unrestricted	$ 19,804	$ 4,550	$ 477,118
Securities lending collateral	15,790	-	-
Receivables:			
Taxes	-	-	-
Interest	13	-	-
Total assets	**$ 35,607**	**$ 4,550**	**$ 477,118**
Liabilities and fund balances:			
Liabilities:			
Accounts payable	$ -	$ 947	$ -
Due to other funds	-	1	-
Escheated property liability	-	6,808	-
Securities lending collateral	15,790	-	-
Total liabilities	15,790	7,756	-
Fund balances:			
Unreserved:			
Designated for appropriations	-	-	-
Designated for allotments	19,817	-	477,118
Undesignated	-	(3,206)	-
Total fund balances	19,817	(3,206)	477,118
Total liabilities and fund balances	**$ 35,607**	**$ 4,550**	**$ 477,118**

Unemployment Compensation Fund	Other	Total
$ 1,600,301	$ 9,552	**$ 2,111,325**
-	-	**15,790**
20,147	-	**20,147**
-	15	**28**
$ 1,620,448	**$ 9,567**	**$ 2,147,290**
$ 1,280	$ -	**$ 2,227**
-	-	**1**
-	-	**6,808**
-	-	**15,790**
1,280	-	**24,826**
-	2,805	**2,805**
20,337	3,202	**520,474**
1,598,831	3,560	**1,599,185**
1,619,168	9,567	**2,122,464**
$ 1,620,448	**$ 9,567**	**$ 2,147,290**

State of Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Expendable Trust Funds
For the Year Ended June 30, 2000

(amounts expressed in thousands)

	Student Loan Program	Abandoned Property Fund	Employees' Deferred Compensation Plan
Revenues:			
Taxes	$ -	$ -	$ -
Investment Income	2,245	16	31,572
Member contributions	-	-	52,025
Grants	-	-	-
Donations/escheats	-	18,984	-
Total revenues	2,245	19,000	83,597
Expenditures:			
Current:			
Member withdrawals	-	-	19,168
General government	646	1,518	-
Welfare	-	-	-
Conservation, culture and development	-	-	-
Total expenditures	646	1,518	19,168
Excess (deficiency) of revenues over (under) expenditures	1,599	17,482	64,429
Other financing sources (uses):			
Operating transfers in	791	59	-
Operating Transfers (out)	(9,161)	(21,686)	-
Operating transfers in - component units	1,724	-	-
Total other financing sources (uses)	(6,646)	(21,627)	-
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(5,047)	(4,145)	64,429
Fund balances, July 1, as restated	24,864	939	412,689
Fund balances, June 30	**$ 19,817**	**$ (3,206)**	**$ 477,118**

Unemployment Compensation Fund	Other	Total
$ 298,220	$ -	**$ 298,220**
99,814	78	**133,725**
-	-	**52,025**
9,599	-	**9,599**
-	5,038	**24,022**
407,633	5,116	**517,591**
-	-	**19,168**
-	-	**2,164**
-	4,360	**4,360**
283,641	-	**283,641**
283,641	4,360	**309,333**
123,992	756	**208,258**
1,569	-	**2,419**
(83)	(524)	**(31,454)**
-	-	**1,724**
1,486	(524)	**(27,311)**
125,478	232	**180,947**
1,493,690	9,335	**1,941,517**
$ 1,619,168	**$ 9,567**	**$ 2,122,464**

SEAL OF THE STATE OF INDIANA
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NONEXPENDABLE TRUST FUNDS

Nonexpendable Trust Funds account for resources the State of Indiana holds as a trustee. The principal must be preserved and only the earnings maybe used for purposes designated by trust agreement.

Common School Fund - The interest of the Common School Fund is annually appropriated for the purpose of making loans to school corporations for Capital Projects.

Veterans Memorial School Construction Fund - This fund is used for the construction, remodeling, or repair of school buildings and classrooms.

PENSION TRUST FUNDS

See Note IV (K) of the notes to the financial statements for a description of the pension trust funds.

State of Indiana
Combining Balance Sheet
Nonexpendable Trust Funds
June 30, 2000
(amounts expressed in thousands)

	Common School Principal	Veterans' Memorial School Construction	Other non-expendable trust funds	Totals
Assets:				
Cash, cash equivalents and investments - unrestricted	$ 140,647	$ 37,585	$ 3,085	**$ 181,317**
Securities lending collateral	110,350	-	-	**110,350**
Receivables:				
Intergovernmental loans	268,703	1,062	-	**269,765**
Interest	-	6	3	**9**
Total assets	**$ 519,700**	**$ 38,653**	**$ 3,088**	**$ 561,441**
Liabilities:				
Securities lending collateral	$ 110,350	$ -	$ -	**$ 110,350**
Total liabilities	110,350	-	-	**110,350**
Fund balances:				
Reserved for intergovernmental loans	268,703	1,062	-	**269,765**
Unreserved:				
Designated for allotments	140,647	-	3,088	**143,735**
Undesignated	-	37,591	-	**37,591**
Total fund balance	409,350	38,653	3,088	**451,091**
Total liabilities and fund balances	**$ 519,700**	**$ 38,653**	**$ 3,088**	**$ 561,441**

State of Indiana
Combining Statement of Revenues, Expenses and Changes in Fund Balances
Nonexpendable Trust Funds
For the Year Ended June 30, 2000
(amounts expressed in thousands)

	Common School Principal	Veterans' Memorial School Construction	Other non-expendable trust funds	Totals
Operating revenues:				
Interest on program loans	$ 6,011	$ 269	$ 70	**$ 6,350**
Operating expenses:				
Current:				
General and administrative	28,364	1	78	**28,443**
Operating income (loss)	(22,353)	268	(8)	**(22,093)**
Nonoperating revenue (expenses):				
Investment income	6,543	1	20	**6,564**
Income before operating transfers	(15,810)	269	12	**(15,529)**
Operating transfers in	47,073	14	-	**47,087**
Operating transfers (out)	(1,897)	-	-	**(1,897)**
Net operating transfers	45,176	14	-	**45,190**
Net Income	29,366	283	12	**29,661**
Fund balances, July 1, as restated	379,984	38,370	3,076	**421,430**
Fund balances, June 30	**$ 409,350**	**$ 38,653**	**$ 3,088**	**$ 451,091**

State of Indiana
Combining Statement of Cash Flows
Nonexpendable Trust Funds
For the Year Ended June 30, 2000

(amounts expressed in thousands)

	Common School Principal	Veterans' Memorial School Construction	Other non-expendable trust funds	Totals
Cash flows from operating activities:				
Operating income (loss)	$ (22,353)	$ 268	$ (8)	**$ (22,093)**
Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:				
(increase) decrease in interest receivable	2,159	106	(3)	**2,262**
Net cash provided (used) by operating activities	(20,194)	374	(11)	**(19,831)**
Cash flows from noncapital financing activities:				
Issuance of intergovernmental loans	(60,382)	-	-	**(60,382)**
Proceeds from intergovernmental loans	89,981	233	-	**90,214**
Operating transfers in	47,073	14	-	**47,087**
Operating transfers (out)	(1,897)	-	-	**(1,897)**
Net cash provided (used) by noncapital financing activities	74,775	247	-	**75,022**
Cash flows from investing activities:				
Purchases of investments	(471,115)	(9,498)	(2,559)	**(483,172)**
Proceeds from sales of investments	417,564	18,944	2,558	**439,066**
Interest received	6,543	1	20	**6,564**
Net cash provided (used) by investing activities	(47,008)	9,447	19	**(37,542)**
Net increase (decrease) in cash and cash equivalents	7,573	10,068	8	**17,649**
Cash and cash equivalents, July 1	14,547	27,517	1,952	**44,016**
Cash and cash equivalents, June 30	**$ 22,120**	**$ 37,585**	**$ 1,960**	**$ 61,665**
Reconciliation of cash, cash equivalents and investments:				
Cash and cash equivalents at end of year	$ 22,120	$ 37,585	$ 1,960	**$ 61,665**
Investments	118,527	-	1,125	**119,652**
Cash, cash equivalents and investments per balance sheet	**$ 140,647**	**$ 37,585**	**$ 3,085**	**$ 181,317**

State of Indiana
Combining Statement of Plan Net Assets
Pension Trust Funds
June 30, 2000

(amounts expressed in thousands)

	Public Employees' Retirement Fund	State Teachers' Retirement Fund	State Police Pension Fund	1977 Police Officers' and Firefighters' Pension and Disability Fund
Assets:				
Cash, cash equivalents and investments	$ 8,576,628	$ 5,510,072	$ 295,813	$ 1,483,936
Securities lending collateral	789,099	347,707	155,842	136,975
Receivables:				
Contributions	65,283	46,288	372	23,375
Interest	45,078	43,251	6,395	8,032
Member loans	-	-	8,666	-
Interfund receivables	-	7,500	-	-
Due from other funds	10,113	4,497	-	-
From investment sales	143,978	37,482	-	25,704
Prepaid expenses/expenditures	-	17	-	-
Property, plant and equipment less accumulated depreciation	99	23	-	-
Total assets	**$ 9,630,278**	**$ 5,996,837**	**$ 467,088**	**$ 1,678,022**
Liabilities and fund balances:				
Liabilities:				
Accounts payable	$ 4,025	$ 3,533	$ 1,118	$ -
Salaries and benefits payable	90	7,880	-	-
Due to other funds	4,537	5,030	-	2,993
Investment purchases payable	208,384	55,028	-	36,198
Other liabilities	212	136	519	-
Securities lending collateral	789,099	347,707	155,842	136,975
Total liabilities	1,006,347	419,314	157,479	176,166
Fund balance:				
Reserved for employees' pension benefits	8,623,931	5,577,523	309,609	1,501,856
Total fund balance	8,623,931	5,577,523	309,609	1,501,856
Total liabilities and fund balance	**$ 9,630,278**	**$ 5,996,837**	**$ 467,088**	**$ 1,678,022**

				Legislators' Retirement System		
Excise Police and Conservation Officers' Retirement Fund	**Judges' Retirement System**	**Prosecuting Attorneys' Retirement Fund**	**Defined Contribution Fund**	**Defined Benefit Fund**	**Total**
$ 37,192	$ 110,715	$ 10,507	$ 10,950	$ 5,033	**$ 16,040,846**
3,419	10,052	965	1,008	464	**1,445,531**
116	124	47	-	-	**135,605**
201	589	61	59	18	**103,684**
-	-	-	-	-	**8,666**
-	-	-	-	-	**7,500**
-	-	-	-	-	**14,610**
627	1,843	177	185	85	**210,081**
-	-	-	-	-	**17**
-	-	-	-	-	**122**
$ 41,555	**$ 123,323**	**$ 11,757**	**$ 12,202**	**$ 5,600**	**$ 17,966,662**
$ -	$ -	$ -	$ -	$ -	**$ 8,676**
-	-	-	-	-	**7,970**
335	452	170	-	184	**13,701**
904	2,656	255	266	122	**303,813**
-	-	-	-	-	**867**
3,419	10,052	965	1,008	464	**1,445,531**
4,658	13,160	1,390	1,274	770	**1,780,558**
36,897	110,163	10,367	10,928	4,830	**16,186,104**
36,897	110,163	10,367	10,928	4,830	**16,186,104**
$ 41,555	**$ 123,323**	**$ 11,757**	**$ 12,202**	**$ 5,600**	**$ 17,966,662**

State of Indiana
Combining Statement of Changes in Plan Net Assets
Pension Trust Funds
For the Year Ended June 30, 2000

(amounts expressed in thousands)

	Public Employees' Retirement Fund	State Teachers' Retirement Fund	State Police Pension Fund	1977 Police Officers' and Firefighters' Pension and Disability Fund
Additions:				
Member contributions	$ 111,484	$ 101,457	$ 2,957	$ 21,145
Employer contributions	215,559	616,135	12,508	73,535
Net investment income	535,004	397,858	29,515	91,028
Operating transfers in	1,036	31,755	-	13
Other	238	1,208	192	37
Total additions	863,321	1,148,413	45,172	185,758
Deductions:				
Pension benefits	258,075	539,162	15,105	15,649
Disability and other benefits	12,744	-	-	10,434
Refunds of contributions and interest	33,943	-	-	1,972
Administrative	6,023	5,607	346	580
Operating transfers out	1,769	1,036	-	-
Other	-	23	-	-
Total deductions	312,554	545,828	15,451	28,635
Net increase (decrease) in net assets	550,767	602,585	29,721	157,123
Net assets held in trust for pension benefits, July 1, as restated	8,073,164	4,974,938	279,888	1,344,733
Net assets held in trust for pension benefits, June 30	**$ 8,623,931**	**$ 5,577,523**	**$ 309,609**	**$ 1,501,856**

			Legislators' Retirement System			
Excise Police and Conservation Officers' Retirement Fund	**Judges' Retirement System**	**Prosecuting Attorneys' Retirement Fund**	**Defined Contribution Fund**	**Defined Benefit Fund**	**Total**
$ 68	$ 1,631	$ 831	$ 906	$ -	**$ 240,479**
1,937	11,775	275	-	170	**931,894**
2,269	6,591	624	654	296	**1,063,839**
-	-	-	-	-	**32,804**
-	-	-	-	-	**1,675**
4,274	19,997	1,730	1,560	466	**2,270,691**
1,211	7,513	216	-	211	**837,142**
42	208	-	-	-	**23,428**
4	21	54	306	-	**36,300**
143	156	69	-	76	**13,000**
-	-	-	-	-	**2,805**
-	-	-	-	-	**23**
1,400	7,898	339	306	287	**912,698**
2,874	12,099	1,391	1,254	179	**1,357,993**
34,023	98,064	8,976	9,674	4,651	**14,828,111**
$ 36,897	**$ 110,163**	**$ 10,367**	**$ 10,928**	**$ 4,830**	**$ 16,186,104**

SEAL OF THE STATE OF INDIANA
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AGENCY FUNDS

Agency funds account for resources that are custodial in nature. They generally are amounts held by the State of Indiana on behalf of third parties.

Professional Sports and Convention Development Fund - This fund is used to distribute covered taxes collected by the State to counties for which a professional sports and convention area has been established under IC 36-7-31-14. The distributions are to be used by the county for capital improvements relating to a professional sporting event.

Capital Improvements – 1st Class - This fund is used for the collection and distribution of Food and Beverage and County Innkeeper's taxes. The distributions to the counties can be used for capital improvements, economic development, or to promote tourism.

Department of Insurance - This fund includes security deposits of insurance companies, health maintenance organizations and third party administrators as required.

Institutional Funds – These funds account for deposits held for residents of state institutions.

Employee Payroll, Withholding and Benefits Funds - These funds are used for the disposition of various payroll-related deductions and contributions such as social security and insurance contributions.

Local Distributions - This fund is composed of accounts used to distribute revenue collections to local units of government based upon statutory formulas.

Other agency funds are composed of various escrows, revenue collection, and agency accounts for which the State acts in an agent capacity until proper disposition of the assets can be made.

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2000

(amounts expressed in thousands)

	Balance, July1, as restated	Additions	Deductions	Balance, June 30
Professional Sports and Convention Development Area Fund				
Assets:				
Cash, Cash Equivalents, and Investments	$ 96	$ 5,961	$ 6,057	**$ -**
Total assets	$ 96	$ 5,961	$ 6,057	**$ -**
Liabilities:				
Intergovernmental payable	$ 96	$ 5,961	$ 6,057	**$ -**
Total liabilities	$ 96	$ 5,961	$ 6,057	**$ -**
Capital Improvement - 1st Class				
Assets:				
Cash, Cash Equivalents, and Investments	$ 7,345	$ 53,537	$ 52,396	**$ 8,486**
Total assets	$ 7,345	$ 53,537	$ 52,396	**$ 8,486**
Liabilities:				
Intergovernmental payable	$ 7,345	$ 53,537	$ 52,396	**$ 8,486**
Total liabilities	$ 7,345	$ 53,537	$ 52,396	**$ 8,486**
Department of Insurance				
Assets:				
Cash, Cash Equivalents, and Investments	$ 322,573	$ 57,278	$ 41,000	**$ 338,851**
Total assets	$ 322,573	$ 57,278	$ 41,000	**$ 338,851**
Liabilities:				
Accounts / escrows payable	$ 322,573	$ 57,278	$ 41,000	**$ 338,851**
Total liabilities	$ 322,573	$ 57,278	$ 41,000	**$ 338,851**
Institutional Funds				
Assets:				
Cash, Cash Equivalents, and Investments	$ 4,722	$ 26,335	$ 26,602	**$ 4,455**
Total assets	$ 4,722	$ 26,335	$ 26,602	**$ 4,455**
Liabilities:				
Accounts / escrows payable	$ 4,722	$ 26,335	$ 26,602	**$ 4,455**
Total liabilities	$ 4,722	$ 26,335	$ 26,602	**$ 4,455**

	Balance, July1, as restated	Additions	Deductions	Balance, June 30
Employee Payroll, Withholding and Benefits				
Assets:				
Cash, Cash Equivalents, and Investments	$ 1,333	1,610,474	1,605,875	**5,932**
Total assets	$ 1,333	$ 1,610,474	$ 1,605,875	**$ 5,932**
Liabilities:				
Accrued Liabilities	1,333	1,610,474	1,605,875	**5,932**
Total liabilities	$ 1,333	$ 1,610,474	$ 1,605,875	**$ 5,932**
Local Distributions				
Assets:				
Cash, Cash Equivalents, and Investments	4,689	4,626,083	4,626,147	**4,625**
Total assets	$ 4,689	$ 4,626,083	$ 4,626,147	**$ 4,625**
Liabilities:				
Intergovernmental payable	4,689	4,626,083	4,626,147	**4,625**
Total liabilities	$ 4,689	$ 4,626,083	$ 4,626,147	**$ 4,625**
Other Agency Funds				
Assets:				
Cash, Cash Equivalents, and Investments	$ 11,635	$ 7,376	$ 1,409	**$ 17,602**
Securities lending collateral	8,141	-	8,141	**-**
Receivables	36	42	36	**42**
Total assets	$ 19,812	$ 7,418	$ 9,586	**$ 17,644**
Liabilities:				
Accounts / escrows payable	11,671	7,418	1,445	**17,644**
Securities lending collateral	8,141	-	8,141	**-**
Total liabilities	$ 19,812	$ 7,418	$ 9,586	**$ 17,644**
Total Agency Funds				
Assets:				
Cash, Cash Equivalents, and Investments	**$ 352,393**	**$ 6,387,044**	**$ 6,359,486**	**$ 379,951**
Securities lending collateral	**8,141**	**-**	**8,141**	**-**
Receivables	**36**	**42**	**36**	**42**
Total assets	**$ 360,570**	**$ 6,387,086**	**$ 6,367,663**	**$ 379,993**
Liabilities:				
Accounts / escrows payable/ accrued liabilites	**$ 340,299**	**$ 1,701,505**	**$ 1,674,922**	**$ 366,882**
Intergovernmental payable	**12,130**	**4,685,581**	**4,684,600**	**13,111**
Securities lending collateral	**8,141**	**-**	**8,141**	**-**
Total liabilities	**$ 360,570**	**$ 6,387,086**	**$ 6,367,663**	**$ 379,993**

SEAL OF THE STATE OF INDIANA
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GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is maintained to account for fixed assets acquired or constructed for use by the State for general governmental purposes. These include all fixed assets except those accounted for in Proprietary and Pension Trust Funds. Public domain fixed assets (including highways, curbs, lighting systems, highway land and rights-of-way) are not included.

SEAL OF THE STATE OF INDIANA
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State of Indiana
Schedule of General Fixed Assets
By Source
June 30, 2000
(amounts expressed in thousands)

General fixed assets:	
Land	$ 125,581
Buildings	911,377
Improvements	143,159
Furniture, machinery, and equipment	384,114
Total general fixed assets	**$ 1,564,231**
Investment in general fixed assets:	
General fund	$ 900,163
Special revenue funds	440,956
Capital projects funds	201,627
Trust and agency funds	21,485
Total investment in general fixed assets	**$ 1,564,231**

State of Indiana
Schedule of General Fixed Assets
By Function and Activity
June 30, 2000
(amounts expressed in thousands)

	Land	Buildings and improvements	Furniture, machinery, and equipment	Total
Function:				
General government	$ 400	$ 42,266	$ 10,097	**$ 52,763**
Public safety	3,220	433,118	90,230	**526,568**
Health	2,007	97,570	18,399	**117,976**
Welfare	5,021	215,065	24,496	**244,582**
Conservation, culture, and development	108,031	182,497	53,473	**344,001**
Education	-	-	1,242	**1,242**
Transportation	6,902	84,020	186,177	**277,099**
Total general fixed assets	**$ 125,581**	**$ 1,054,536**	**$ 384,114**	**$ 1,564,231**

State of Indiana
Schedule of Changes in General Fixed Assets
By Function and Activity
For the year ended June 30, 2000
(amounts expressed in thousands)

	Balance, July 1 As restated	Additions	Deletions	Balance, June 30
Function:				
General government	$ 52,744	$ 3,300	$ 3,281	**$ 52,763**
Public safety	516,426	19,494	9,352	**526,568**
Health	114,581	5,138	1,743	**117,976**
Welfare	245,026	1,406	1,850	**244,582**
Conservation, culture, and development	352,078	805	8,882	**344,001**
Education	1,334	16	108	**1,242**
Transportation	269,782	14,239	6,922	**277,099**
Total general fixed assets	**$ 1,551,971**	**$ 44,398**	**$ 32,138**	**$ 1,564,231**

SEAL OF THE STATE OF INDIANA
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DISCRETELY PRESENTED COMPONENT UNITS

Governmental Fund

Indiana Development Finance Authority - The Indiana Development Finance Authority provides job - creating industrial development projects with access to capital markets where adequate financing is otherwise unavailable.

Proprietary Funds

Proprietary component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens.

Secondary Market for Education Loans, Inc. - The purpose of this non-profit corporation is to purchase education loans in the secondary market.

Board for Public Depositories - The Board for Public Depositories is responsible for providing insurance on public funds in excess of the $100,000 FDIC limit.

Indiana Bond Bank - This unit buys and sells securities which enables them to provide funds to Indiana qualified entities. These qualified entities utilize the resources of the Bond Bank in an effort to obtain more favorable financing than might otherwise be available.

Indiana Housing Finance Authority - The Indiana Housing Finance Authority has been provided various powers by the Indiana legislature which further their objective of financing residential housing for low and moderate income families.

Colleges and Universities

College and university funds are used to account for the operations of the seven state supported colleges and universities. The discretely presented component unit consists of the following institutions:

Vincennes University
Indiana University
Indiana State University
Purdue University
Ball State University
Indiana Vocational and Technical College
University of Southern Indiana

State of Indiana
Balance Sheet
Discretely Presented Component Unit - Governmental Fund and Account Group
June 30, 2000
(amounts expressed in thousands)

	Indiana Development Finance Authority Governmental Fund Types
Assets:	
Cash, cash equivalents and investments - unrestricted	$ 28,205
Cash, cash equivalents and investments - restricted	4,766
Receivables:	
Notes	1,984
Other	282
Total assets	**$ 35,237**
Liabilities and fund balance:	
Liabilities:	
Accounts payable	$ 40
Other liabilities	4,259
Reimbursement agreement obligation	167
Total liabilities	4,466
Fund balance:	
Reserved for encumbrances	10,102
Unreserved, undesignated	20,669
Total fund balance	30,771
Total liabilities and fund balance	**$ 35,237**

State of Indiana
Statement of Revenues, Expenditures and Changes in Fund Balance - Discretely Presented Component Unit - Governmental Fund
For the Fiscal Year Ended June 30, 2000
(amounts expressed in thousands)

	Indiana Development Finance Authority Governmental Fund Types
Revenue:	
Current service charges	$ 128
Sales/rents	14
Investment income	1,395
Total revenue	1,537
Expenditures:	
Loss on reimbursement agreement	333
Conservation, culture and development	3,950
Total expenditures	4,283
Excess (deficiency) of revenues over (under) expenditures	(2,746)
Other financing sources (uses):	
Operating transfers in - from primary government	13,478
Total other financing sources (uses)	13,478
Excess of revenues and other financing sources over (under) expenditures and other financing uses	10,732
Fund balance, July 1, as restated	20,039
Fund balance, June 30	**$ 30,771**

State of Indiana
Combining Balance Sheet
Discretely Presented Component Units - Proprietary Funds
June 30, 2000
(amounts expressed in thousands)

	Secondary Market for Education Loans, Inc.	Board for Depositories	Indiana Bond Bank	Housing Finance Authority	Totals
Assets:					
Cash, cash equivalents and investments - restricted	$ -	$ -	$ 75,355	$ 203,107	**$ 278,462**
Cash, cash equivalents and investments - unrestricted	14,357	295,920	-	24,008	**334,285**
Securities lending collateral	-	297,307	-	-	**297,307**
Receivables:					
Interest	5,706	5,523	27,629	5,216	**44,074**
Intergovernmental loans	-	-	694,625	-	**694,625**
Due from primary government	-	-	551,660	-	**551,660**
Student loans	194,374	-	-	-	**194,374**
Mortgage loans	-	-	-	670,393	**670,393**
Other restricted assets:					
Bond issue costs - net of amortization	-	-	11,693	8,718	**20,411**
Property, plant and equipment					
net of accumulated depreciation	-	84	-	310	**394**
Other assets	1,337	14	667	1,159	**3,177**
Total assets	**$ 215,774**	**$ 598,848**	**$ 1,361,629**	**$ 912,911**	**$ 3,089,162**
Liabilities and equity:					
Liabilities:					
Accounts payable	$ 706	$ 1,557	$ 495	$ 359	**$ 3,117**
Accrued interest payable	1,059	-	27,071	1,009	**29,139**
Other liabilities	-	-	223	1,423	**1,646**
Revenue bonds/notes payable	178,370	-	1,322,013	820,562	**2,320,945**
Securities lending collateral	-	297,307	-	-	**297,307**
Total liabilities	180,135	298,864	1,349,802	823,353	**2,652,154**
Equity:					
Retained Earnings:					
Unreserved	35,639	299,984	11,827	89,558	**437,008**
Total equity	35,639	299,984	11,827	89,558	**437,008**
Total liabilities and equity	**$ 215,774**	**$ 598,848**	**$ 1,361,629**	**$ 912,911**	**$ 3,089,162**

State of Indiana
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
Discretely Presented Component Units - Proprietary Funds
For the Fiscal Year Ended June 30, 2000
(amounts expressed in thousands)

	Secondary Market for Education Loans, Inc.	Board for Depositories	Indiana Bond Bank	Housing Finance Authority	Totals
Operating revenues:					
Interest on program loans	$ 15,930	$ -	$ -	$ 43,516	**$ 59,446**
Investment income	-	32,584	62,806	(37,795)	**57,595**
Other	3,689	2	391	7,382	**11,464**
Total operating revenues	19,619	32,586	63,197	13,103	**128,505**
Operating expenses:					
General and administrative expenses	5,227	15,291	1,489	5,373	**27,380**
Depreciation and amortization	-	35	2,079	1,122	**3,236**
Other	-	-	-	832	**832**
Total operating expenses	5,227	15,326	3,568	7,327	**31,448**
Operating income (loss)	14,392	17,260	59,629	5,776	**97,057**
Nonoperating revenues (expenses):					
Interest and other income	1,420	-	-	17,022	**18,442**
Interest and other (expense)	(9,968)	-	(59,235)	(48,307)	**(117,510)**
Other	-	-	5	(6)	**(1)**
Total nonoperating revenues (expenses)	(8,548)	-	(59,230)	(31,291)	**(99,069)**
Income before operating transfers	5,844	17,260	399	(25,515)	**(2,012)**
Operating transfers (out) - to primary government	(4,124)	-	-	-	**(4,124)**
Net operating transfers	(4,124)	-	-	-	**(4,124)**
Net income (loss)	1,720	17,260	399	(25,515)	**(6,136)**
Retained earning, July 1, as restated	33,919	282,724	11,428	115,073	**443,144**
Retained earning, June 30	**$ 35,639**	**$ 299,984**	**$ 11,827**	**$ 89,558**	**$ 437,008**

State of Indiana
Combining Statement of Cash Flows
Discretely Presented Component Units - Proprietary Funds
For the Fiscal Year Ended June 30, 2000

(amounts expressed in thousands)

	Secondary Market for Education Loans, Inc.	Board for Depositories	Indiana Bond Bank	Housing Finance Authority	Totals
Cash flows from operating activities:					
Operating income (loss)	$ 14,392	$ 17,260	$ 59,629	$ 5,776	**$ 97,057**
Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation/amortization expense	-	35	2,079	1,122	**3,236**
Other provisions	1,027	205	-	(1,452)	**(220)**
(Increase) decrease in interest receivable	1,393	(3,167)	(1,886)	(595)	**(4,255)**
(Increase) decrease in intergovernmental loans	-	-	(306,165)	-	**(306,165)**
(Increase) decrease in mortgage loans	-	-	-	(99,500)	**(99,500)**
(Increase) decrease in student loans	52,495	-	-	-	**52,495**
(Increase) decrease in other assets	(2)	(14)	369	(186)	**167**
Increase (decrease) in accounts payable	-	691	280	81	**1,052**
Increase (decrease) in accrued interest payable	(926)	-	2,097	602	**1,773**
Increase (decrease) in deferred revenue	-	-	(15)	-	**(15)**
Increase (decrease) in other liabilities	476	(1)		(19)	**456**
Net cash provided (used) by operating activities	68,855	15,009	(243,612)	(94,171)	**(253,919)**
Cash flows from noncapital financing activities:					
Proceeds from issuance of debt	47,000	-	589,307	215,770	**852,077**
Principal payments - bonds/notes	(127,630)	-	(365,603)	(158,242)	**(651,475)**
Interest, debt issue costs	(10,367)	-	(61,867)	(48,307)	**(120,541)**
Operating transfers (out)	(4,124)	-	-	-	**(4,124)**
Net cash provided (used) by noncapital financing activities	(95,121)	-	161,837	9,221	**75,937**
Cash flows from investing activities:					
Proceeds from sale of investments	-	313,633	149,590	101,018	**564,241**
Purchase of investments	-	(295,480)	(48,086)	(15,607)	**(359,173)**
Interest received	1,420	-	-	17,022	**18,442**
Net cash provided (used) by investing activities	1,420	18,153	101,504	102,433	**223,510**
Net increase (decrease) in cash and cash equivalents	(24,846)	33,162	19,729	17,483	**45,528**
Cash and cash equivalents, July 1	39,203	3,312	13,403	44,712	**100,630**
Cash and cash equivalents, June 30	**$ 14,357**	**$ 36,474**	**$ 33,132**	**$ 62,195**	**$ 146,158**
Reconciliation of cash, cash equivalents and investments:					
Cash and cash equivalents at year end	$ 14,357	$ 36,474	$ 33,132	$ 62,195	**$ 146,158**
Investments	-	259,446	42,223	164,920	**466,589**
Cash, cash equivalents and investments per balance sheet	**$ 14,357**	**$ 295,920**	**$ 75,355**	**$ 227,115**	**$ 612,747**

State of Indiana
Combining Balance Sheet
Discretely Presented Component Units - Colleges and Universities
June 30, 2000
(amounts expressed in thousands)

	Vincennes University	Indiana University	Indiana State University
Assets:			
Cash, cash equivalents and investments	$ 52,003	$ 537,493	$ 77,134
Securities lending collateral	-	36,314	-
Receivables:			
Accounts	4,213	77,508	4,064
Interest	541	-	2,216
Student loans	1,201	69,638	6,690
Other	-	26	-
Inventory	1,741	17,036	624
Prepaid expenses	579	8,154	333
Construction in progress	1,134	-	-
Property, plant and equipment			
net of accumulated depreciation	86,774	1,387,970	209,335
Other assets	832	3,849	445
Total assets	**$ 149,018**	**$ 2,137,988**	**$ 300,841**
Liabilities, fund balances and other credits:			
Liabilities:			
Accounts payable	$ 1,365	$ 51,300	$ 3,198
Accrued liabilities	-	32,808	-
Salaries and benefits payable	4,083	-	5,707
Capital lease payable	-	-	31
Revenue bonds / notes payable	39,782	545,010	75,911
Deferred revenue	254	30,725	150
Accrued liability for compensated absences	1,708	23,113	2,738
Obligations under reverse repurchase agreements	-	-	-
Other liabilities	1,198	37,815	1,516
Securities lending collateral	-	36,314	-
Total liabilities	48,390	757,085	89,251
Net investment in plant	-	877,941	143,319
Fund balances:			
Reserved for endowments and similar funds	23,707	142,335	217
Allocated	2,616	88,467	67,846
Unallocated	74,305	272,160	208
Total fund balances and other credits	100,628	1,380,903	211,590
Total liabilities fund balances and other credits	**$ 149,018**	**$ 2,137,988**	**$ 300,841**

Purdue University	Ball State University	Indiana Vocational Technical College	University of Southern Indiana	Totals
$ 1,396,860	$ 147,953	$ 69,735	$ 27,783	**$ 2,308,961**
110,089	-	-	-	**146,403**
24,383	6,744	16,751	2,792	**136,455**
11,871	2,565	16	397	**17,606**
35,503	8,839	14	-	**121,885**
-	3,131	-	329	**3,486**
6,792	1,099	2,623	1,457	**31,372**
895	475	8,914	121	**19,471**
-	-	9,105	6,748	**16,987**
858,689	336,636	143,389	99,099	**3,121,892**
4,879	449	2,875	1,013	**14,342**
$ 2,449,961	**$ 507,891**	**$ 253,422**	**$ 139,739**	**$ 5,938,860**

$ 47,449	$ 8,833	$ 1,446	$ 483	**$ 114,074**
21,937	-	4,712	-	**59,457**
5,626	4,013	-	3,644	**23,073**
31,981	-	4,365	-	**36,377**
297,137	70,281	74,146	72,681	**1,174,948**
16,841	3,271	7,055	62	**58,358**
30,169	6,112	-	1,151	**64,991**
124,313	-	-	-	**124,313**
34,202	5,845	6,007	1,744	**88,327**
110,089	-	-	-	**146,403**
719,744	98,355	97,731	79,765	**1,890,321**
531,297	266,355	97,761	36,570	**1,953,243**
239,382	2,392	1,036	-	**409,069**
535,741	140,709	2,457	4,604	**842,440**
423,797	80	54,437	18,800	**843,787**
1,730,217	409,536	155,691	59,974	**4,048,539**
$ 2,449,961	**$ 507,891**	**$ 253,422**	**$ 139,739**	**$ 5,938,860**

State of Indiana
Combining Statement of Changes in Fund Balances
Discretely Presented Component Units - Colleges and Universities
For the Fiscal Year Ended June 30, 2000

(amounts expressed in thousands)

	Vincennes University	Indiana University	Indiana State University
Revenue and other additions:			
Current fund revenues	$ 53,182	$ 1,100,590	$ 159,228
Grants, gifts and contracts	24,911	391,527	19,108
Appropriations	8,304	63,720	6,435
Additions to plant and facilities	1,698	131,387	6,790
Retirement of indebtedness	3,021	31,943	28,884
Endowment and investment income	262	19,473	478
Bond proceeds	-	41,471	-
Sales and services	-	7,082	-
Auxiliary services	14,848	276,911	-
Other additions	734	16,769	8,523
Total revenues and other additions	106,960	2,080,873	229,446
Expenditures and other deductions:			
Current fund expenditures	72,028	1,313,768	134,363
Restricted fund expenditures	-	-	-
Indirect costs recovered	271	-	810
Direct student loans issued	-	114,659	-
Loan cancellations and administration	49	4,364	219
Administration	-	11,969	-
Expended for plant facilities and disposals	2,363	126,440	24,007
Bond issues and issuance costs, retirements	2,095	76,497	6,790
Debt service requirements	865	21,533	5,298
Depreciation and amortization	4,503	94,263	10,869
Other deductions	2,316	-	1,237
Auxiliary services	14,263	272,244	31,031
Total expenditures and deductions	98,753	2,035,737	214,624
Excess of revenues and other additions over (under) expenditures and other deductions	8,207	45,136	14,822
Transfers from (to) other funds:			
Mandatory transfers	-	-	(643)
Non-mandatory transfers	-	-	761
Total transfers from / to other funds	-	-	118
Net increase (decrease) for the year	8,207	45,136	14,940
Fund balance, July 1, as restated	92,421	1,335,767	196,650
Fund balance, June 30	**$ 100,628**	**$ 1,380,903**	**$ 211,590**

Purdue University	Ball State University	Indiana Vocational Technical College	University of Southern Indiana	Total
$ 694,327	$ 258,735	$ 52,896	$ 71,312	**$ 2,390,270**
230,300	34,990	70,318	8,352	**779,506**
60,419	-	115,008	1,777	**255,663**
100,358	26,067	37,785	33,479	**337,564**
32,199	7,507	7,370	2,330	**113,254**
60,843	7,867	3,151	982	**93,056**
4,709	-	-	-	**46,180**
6,873	-	-	-	**13,955**
155,549	-	12,324	-	**459,632**
-	20,119	-	110	**46,255**
1,345,577	355,285	298,852	118,342	**4,535,335**
754,441	242,740	224,205	68,346	**2,809,891**
235,462	29,030	-	-	**264,492**
27,227	780	1,437	112	**30,637**
-	-	-	-	**114,659**
40	231	1	27	**4,931**
9,048	155	-	-	**21,172**
76,543	34,335	28,366	33,282	**325,336**
4,709	26,715	-	2,506	**119,312**
48,857	2,847	8,307	3,262	**90,969**
68,358	15,286	12,504	5,628	**211,411**
10,835	1,800	147	195	**16,530**
-	-	-	-	**317,538**
1,235,520	353,919	274,967	113,358	**4,326,878**
110,057	1,366	23,885	4,984	**208,457**
-	(1)	(260)	-	**(904)**
-	(1)	-	-	**760**
-	(2)	(260)	-	**(144)**
110,057	1,364	23,625	4,984	**208,313**
1,620,160	408,172	132,066	54,990	**3,840,226**
$ 1,730,217	**$ 409,536**	**$ 155,691**	**$ 59,974**	**$ 4,048,539**

State of Indiana
Combining Statement of Current Fund Revenues, Expenditures and Other Changes
Discretely Presented Component Units - Colleges and Universities
For the Fiscal Year Ended June 30, 2000
(amounts expressed in thousands)

	Vincennes University	Indiana University	Indiana State University
Revenues:			
Student tuition and fees	$ 13,674	$ 415,840	$ 41,415
Governmental appropriations	32,970	496,360	82,530
Federal, state and local grants and contracts	22,762	246,200	13,347
Auxiliary Services	14,848	276,911	27,090
Sales and services	37	42,025	2,097
Investment and endowment income	2,103	16,412	2,553
Other gifts and grants	-	-	6,317
Other revenue	677	164,272	4,932
Total revenues	87,071	1,658,020	180,281
Expenditures and mandatory transfers:			
Educational and general:			
Instruction and departmental research activities	33,922	522,503	55,635
Research	-	150,183	10,701
Academic support	14,767	153,831	15,259
Operation and maintenance of plant	4,974	93,416	14,537
Student aid, scholarships and fellowships	8,259	96,700	17,378
Public service	-	107,689	839
Student services	3,972	45,361	6,923
Administrative and institutional support	6,134	106,139	12,802
Other expenditures	-	-	-
Total educational and general	72,028	1,275,822	134,074
Auxiliary enterprises:			
Expenditures	14,263	272,244	31,031
Mandatory transfers	-	58,695	6,796
Total expenditures and mandatory transfers	86,291	1,606,761	171,901
Other transfers and additions (deductions):			
Excess (deficit) of restricted receipts over transfers to revenues	536	13,504	(1,098)
Transfers from (to) other funds	(248)	(42,344)	(5,759)
Total other transfers and additions (deductions)	288	(28,840)	(6,857)
Increase (decrease) in fund balance	**$ 1,068**	**$ 22,419**	**$ 1,523**

Purdue University	Ball State University	Indiana Vocational Technical College	University of Southern Indiana	Total
$ 287,597	$ 80,604	$ 49,906	$ 22,889	**$ 911,925**
362,870	129,243	98,825	31,094	**1,233,892**
155,367	32,809	68,812	9,209	**548,506**
155,549	-	12,324	-	**486,722**
39,294	38,923	249	14,442	**137,067**
34,205	3,398	1,452	728	**60,851**
41,863	-	-	-	**48,180**
-	6,188	2,706	957	**179,732**
1,076,745	291,165	234,274	79,319	**3,606,875**
384,753	108,190	75,706	23,637	**1,204,346**
128,370	4,736	-	95	**294,085**
38,967	29,979	12,984	5,611	**271,398**
77,460	26,139	15,546	5,728	**237,800**
51,917	22,182	33,526	8,232	**238,194**
82,099	8,673	23,190	1,013	**223,503**
25,712	13,089	12,164	4,362	**111,583**
48,624	22,141	39,545	7,435	**242,820**
20,763	-	-	51	**20,814**
858,665	235,129	212,661	56,164	**2,844,543**
131,238	36,644	11,545	12,183	**509,148**
47,641	7,971	-	4,931	**126,034**
1,037,544	279,744	224,206	73,278	**3,479,725**
11,792	(1,046)	14	(50)	**23,652**
(18,586)	(8,935)	(8,571)	(5,590)	**(90,033)**
(6,794)	(9,981)	(8,557)	(5,640)	**(66,381)**
$ 32,407	**$ 1,440**	**$ 1,511**	**$ 401**	**$ 60,769**

SEAL OF THE STATE OF INDIANA
1816

STATISTICAL SECTION

Seasonal waterfall located on private property in Owen County, Indiana

SEAL OF THE STATE OF INDIANA
1816

STATISTICAL AND ECONOMIC DATA

The Statistical Data are presented to give report users a better historical perspective and assist in assessing current financial status and trends of the governmental unit. Economic Data are presented to allow a broader understanding of the economic and social environment in which State government operates.

State of Indiana
State Facts

AREA	36,185 square miles, including 253 square miles of water. Length, 275 miles breadth, 144 miles. Highest altitude, 1,257 feet in Wayne County; lowest altitude, 320 feet in Posey County.
CLIMATE	Four distinct seasons. Average temperatures in July range from 63 to 86 degrees Fahrenheit; January ranges from 17 to 35 degrees Fahrenheit. Record high: 116 degrees at Collegeville in 1936. Record low: 35 below zero at Greensburg in 1951. Average annual precipitation is 40 inches.
STATE CAPITAL	Indianapolis (combination of Indiana and Greek word "polis" meaning city -- thus, Indianapolis means "city of indiana").
STATE MOTTO	The Crossroads of America. Adopted 1937.
STATE FLOWER	Peony. Adopted 1957.
STATE TREE	Tulip tree (yellow poplar). Adopted 1931
STATE BIRD	Cardinal. Adopted 1933.
STATE SONG	"On the Banks of the Wabash," by Paul Dresser. Adopted 1913
STATE POEM	"Indiana", by Arthur Franklin Mapes, Kendallville. Adopted 1963.
STATE STONE	Indiana limestone. Adopted 1971.
STATE SEAL	The seal depicts a pioneer scene--a woodsman felling a tree, a buffalo fleeing from the sound of the axe and the sun gleaming over a distant hill. In use since 1801, the seal was officially adopted in 1963.
STATE FLAG	The Indiana flag displays 19 gold stars surrounding a gold torch centered on a rectangular field of blue. The torch stands for liberty and enlightenm Thirteen stars in the outer circle represent the 13 original states; the five i the inner circle represent the five states next admitted to the Union. The above the torch stands for Indiana, the 19th state. Adopted 1917.
STATE NAME	The name Indiana means "land of the Indian". It was coined in 1800 when Congress carved the new state of Ohio from the Northwest Territory and designated the remaining vast area as the Indiana Territory. The territorial name was retained when Indiana became a state in 1816.
NICKNAME	The nickname for someone of Indiana birth or long residency is "Hoosier", a word whose origin has never been determined. Some have said it stemmed from the pioneer custom of greeting night callers with, "Who's yere?" Others claimed it came from "hoosier men", referring to laborers for an early- day Indiana contractor named Sam Hoosier. Still others traced the word to the term "husher", meaning a river boat worker strong enough to "hush" any challenger, or to "hoozer", a dialect word meaning hill-dweller.

Source: Here Is Your Indiana Government, 1993-94, Indiana Chamber of Commerce.

State of Indiana
General Governmental Revenues by Source and Expenditures by Function (1)
Last Ten Fiscal Years

(amounts expressed in thousands)

Revenues by Source

Fiscal Year		Taxes	Licenses, permits, & franchises	Current service charges / investment income	Sales	Grants	Other	Total revenues
1999-00		$ 11,102,314	$ 407,140	$ 1,198,180	$ 66,669	$ 4,749,817	$ 231,782	$ 17,755,902
1998-99		10,823,624	384,081	966,158	65,163	4,122,482	192,419	16,553,927
1997-98		10,051,910	357,067	1,064,922	58,277	3,666,778	193,590	15,392,544
1996-97		9,308,614	311,556	814,425	68,170	3,591,504	197,747	14,292,016
1995-96		8,803,290	303,045	802,208	57,062	3,664,781	204,983	13,835,369
1994-95		8,328,190	295,411	784,576	53,294	2,915,396	243,368	12,620,235
1993-94		7,740,958	264,371	420,733	38,810	4,054,456	275,989	12,795,317
1992-93		7,143,189	237,525	380,108	40,774	3,748,086	240,870	11,697,396
1991-92	(2)	6,765,557	248,499	372,004	11,054	3,018,727	459,493	10,871,059
1990-91	(2)	6,531,104	203,260	484,832	25,373	3,562,416	322,831	10,129,816

Expenditures by Function

Fiscal Year		General government	Public safety	Health	Welfare	Conservation, culture, & development	
1999-00		$ 3,676,093	$ 989,994	$ 298,042	$ 5,147,995	$ 483,756	
1998-99		3,270,076	906,776	313,092	4,746,168	459,954	
1997-98		3,477,265	861,180	268,183	4,139,598	441,797	
1996-97		2,703,706	757,230	267,230	4,127,813	368,275	
1995-96		2,317,527	678,774	240,987	4,126,812	329,770	
1994-95		2,733,011	658,124	213,626	3,588,792	313,069	
1993-94		1,937,709	580,302	199,291	4,173,856	285,872	
1992-93		1,577,211	669,281	183,864	4,710,084	295,374	
1991-92	(2)	1,616,442	622,848	541,909	3,263,460	620,206	
1990-91	(2)	1,597,881	494,438	489,140	2,928,877	609,188	

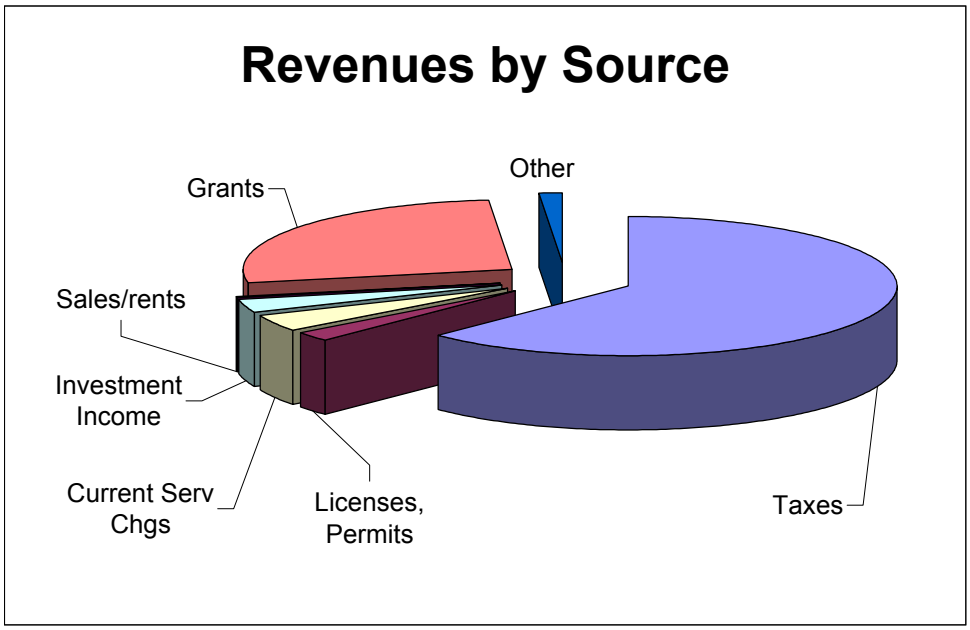
Fiscal Year		Education	Transportation	Other	Capital outlay	Debt service	Total expenditures
1999-00		$ 5,733,862	$ 1,253,852	$ 1,416	$ 178,099	$ 55,328	$ 17,818,437
1998-99		5,375,531	1,216,306	950	113,989	55,701	16,458,543
1997-98		4,633,419	1,076,929	867	89,125	45,025	15,033,388
1996-97		4,844,645	1,035,795	8,965	131,798	42,585	14,288,042
1995-96		4,471,208	962,729	29,093	79,859	41,709	13,278,468
1994-95		3,807,840	899,994	24,565	58,583	38,780	12,336,384
1993-94		3,833,038	865,294	18,033	82,017	30,214	12,005,626
1992-93		3,579,480	948,182	15,737	43,687	34,368	12,057,268
1991-92	(2)	3,046,817	957,169	91,884	N/A	19,893	10,780,628
1990-91	(2)	2,964,835	860,153	67,337	N/A	N/A	10,011,849

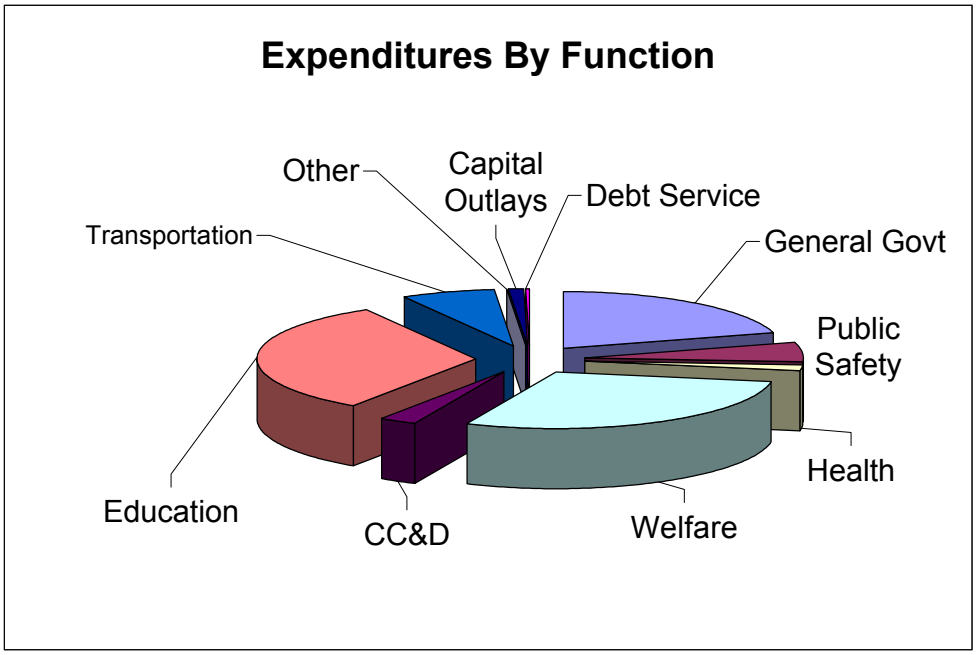
(1) Includes governmental fund types

(2) Fiscal year 1992 - 93 was the first certified Comprehensive Annual Financial Report. Amounts reported for prior years do not necessarily represent the complete reporting entity.

N/A - information not available

State of Indiana
General Governmental Revenues by Source and Expenditures by Function
For the Fiscal Year Ended June 30, 2000





State of Indiana
Reconciliation of General Fund Unappropriated Surplus to General Fund Unreserved, Undesignated Fund Balance

(amounts expressed in millions)

State of Indiana
General Fund and Property Tax Replacement Fund
Combined Statement of Unappropriated Reserve

	Actual FY 2000	
Resources:		
Working Balance, July 1	$ 1,211.1	
Current Year resources:		
Forecast Revenue	9,142.7	
Outside Acts		
DSH	57.2	
Transfers from (to) Rainy Day Fund	15.1	
Total resources	10,426.1	
Uses:		
Appropriations:		
Budgeted appropriations	9,570.4	
Medicaid Shortfall	15.7	
Adjustments to appropriations	122.8	
Other expenditures and transfers:		
Judgements and settlements	8.8	
Transfer to Tuition Support reserve	10.0	
Reversions:	(134.2)	
Total uses	9,593.5	
General fund reserve balance, June 30	**832.6**	
Reserve balances:		
Tuition reserve	265.0	
Rainy Day Fund	539.9	
Total combined balances / Unappropriated 'Surplus' balance	**1,637.5**	
Adjustments:		
Tuition Support Reserve	(265.0)	**(1)**
Economic stabilization and counter-cyclical revenue "Rainy Day" fund.	(539.9)	**(2)**
General Fund Unreserved, Undesignated Fund Balance (budgetary / cash basis)	832.6	
Accrual adjustments	525.4	
General Fund Unreserved, Undesignated Fund Balance (GAAP basis)	**$ 1,358.0**	

(1) Tuition Support is a part of the General Fund's reserved fund balance.
(2) The Rainy Day Fund is part of the General Fund's unreserved fund balance designated for allotments.

Source: General Fund, Property Tax replacement Fund, and Rainy Day Fund Summaries Fiscal year Ending June 30, 2000 prepared by the State Budget Agency

STATE OF INDIANA
DISTRIBUTION OF MOTOR VEHICLE HIGHWAY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

Gross Receipts:		
Motor Fuel Tax	$311,419,621.84	
Special Fuel	143,040,405.59	
Motor Carrier Surtax & Highway User Fee	41,115,852.39	
Trip Permit Fee	48,667.50	
Motor Carrier Fund	1,673,443.00	
Motor Carrier Fund Surplus	869,140.75	
Vehicle License, Title & Driver's License Fees	119,623,953.16	
International Registration Plan Revenue	91,665,637.77	
Reinstatement Fees & Driver Court Fees	1,659,998.71	
Defensive Driver School	549,023.00	
MVH Fund's Share of Odometer Fund	430,963.08	
MVH Fund's Share of Abandoned Vehicle Fund	726,567.75	
Bureau of Motor Vehicles Misc Receipts	1,185,530.20	
MVH Fund's Share of State Court Cost	3,613,594.52	
State Police Misc Receipts & MCSAP - Federal	419,393.61	
Sale of State Police Personal Property	591,822.68	
State Police Federal Receipts	3,162,188.85	
Traffic Safety - Federal	4,601,815.58	
Traffic Safety Miscellaneous Receipts	2,601.14	
Miscellaneous Receipts	207,193.72	
Total Gross Receipts	**726,607,414.84**	
Less: Gas Tax Refunds	803,859.28	
Special Fuel Refunds	33,812,117.09	
Net Receipts		**$691,991,438.47**
Fund Expenses:		
State Police:		
Administrative	110,900,546.83	
Enforcement Aid	47,894.02	
Pension	9,571,781.38	
Supplemental Pension	2,828,332.33	
Benefits	2,311,496.56	
Gross State Police Expense	**125,660,051.12**	
Less: General Fund Reimbursement	60,287,830.56	
Motor Carrier Fund Reimbursement	5,080,216.19	
Toll Road Reimbursement	3,461,226.86	
Net State Police Expense	**56,830,777.51**	
Other Fund Expenses		
Bureau of Motor Vehicles	40,286,144.20	
Dept. of Revenue - Motor Fuel Tax Division	6,395,351.83	
Traffic Safety	5,651,781.67	
Traffic Safety Education	243,363.76	
Highway Safety Plan	89,051.07	
Audit Expense	706,209.00	
Year 2000 Expense	6,006,480.00	
Total Other Fund Expenses	**59,378,381.53**	
Total Net Fund Expenses		**116,209,159.04**
Amount Available for Distribution (net receipts less total net fund expenses)		**575,782,279.43**
Adjustments to Amount Available for Distribution:		
County Engineer Distribution Per IC 8-17-5-8 & 11.1	(940,000.00)	
LTAP Budget Per IC 8-14-1-3(6), IC 8-17-7-4, IC 8-23-2-5(7)	(350,000.00)	
Local Assistance Expenses Per IC 8-14-1-3(6), IC 8-23-2-5(6)	(466,643.54)	
Covered Bridge Distribution Per IC 8-14-1-10	(98,750.00)	
Total Adjustments		**(1,855,393.54)**
Net Distributions:		
Indiana Department of Transporation	305,112,270.53	
Counties	182,721,278.31	
Cities and Towns	86,093,337.05	
Net Amount Distributed	**$573,926,885.89**	**$573,926,885.89**

State of Indiana
Revenue Bond Coverage

(amounts expressed in thousands)

Toll Road

	Revenue Available for Debt:			Debt Service Requirements:			
Year	Gross Revenue (Note 1)	Direct Operating Expenses (Note 2)	Net Revenue	Principal	Interest	Total Debt Requirements	Percent Coverage
1999-00	101,977	40,768	61,209	10,215	16,244	26,459	231.34%
1998-99	95,845	44,677	51,168	11,355	17,784	29,139	175.60%
1997-98	93,294	39,527	53,767	5,300	14,788	20,088	267.66%
1996-97	88,156	29,249	58,907	128,265	24,992	153,257	38.44%
1995-96	81,033	32,576	48,457	6,255	18,002	24,257	199.77%
1994-95	81,490	31,712	49,778	3,850	18,299	22,149	224.74%
1993-94	75,057	37,666	37,391	3,240	14,976	18,216	205.26%
1992-93	71,531	32,643	38,888	3,025	21,124	24,149	161.03%
1991-92	69,364	29,186	40,178	2,455	21,321	23,776	168.99%
1990-91	66,326	29,411	36,915	1,960	21,473	23,433	157.53%

Note 1 - Total operating revenue and nonoperating interest income.
Note 2 - Total operating expenses exclusive of depreciation.

State of Indiana
Indiana and United States Population
Ten Year Schedule

(expressed in thousands)

Year	Population		Percent of Change	
	Indiana	U.S.	Indiana	U.S.
1998	5,899	270,299	0.60%	1.00%
1997	5,864	267,636	0.62%	0.93%
1996	5,828	265,179	0.43%	0.92%
1995	5,803	262,755	0.89%	0.92%
1994	5,752	260,350	0.68%	0.95%
1993	5,713	257,908	0.90%	1.11%
1992	5,662	255,082	0.93%	1.15%
1991	5,610	252,177	1.19%	1.39%
1990	5,544	248,710	-0.88%	0.19%
1989	5,593	248,239	0.61%	1.00%

Source: Statistical Abstract of the U.S., 1999,
U.S. Department of Commerce, Bureau of Census

State of Indiana
Population by Age
Ten Year Schedule

(expressed in thousands)

Year	Total	Under 5	5-17	18-44	45-64	65+	18+
1998	5,899	411	1,107	2,372	1,271	740	4,383
1997	5,864	407	1,090	2,389	1,244	734	4,367
1996	5,828	-----	(NOT AVAILABLE)		-----	-----	-----
1995	5,803	408	1,079	2,397	1,186	734	4,317
1994	5,752	407	1,066	2,388	1,157	734	4,279
1993	5,713	406	1,063	2,388	1,127	727	4,242
1992	5,662	405	1,056	2,381	1,101	718	4,200
1991	5,610	406	1,059	2,374	1,062	635	4,071
1990	5,544	-----	(NOT AVAILABLE)		-----	-----	-----
1989	5,593	395	1,065	2,392	1,048	693	4,133

Source: Statistical Abstract of the U.S., 1999,
U.S. Department of Commerce, Bureau of Census

State of Indiana
Per Capita Income
Ten Year Schedule

Year	Indiana	U.S.
1998	$24,219	$26,412
1997	23,604	25,598
1996	22,633	24,436
1995	21,273	22,788
1994	20,261	21,699
1993	19,203	20,817
1992	18,043	19,841
1991	17,193	19,091
1990	16,921	18,696
1989	16,124	17,738

Source: Statistical Abstract of the U.S., 1999,
U.S. Dept of Commerce, Bureau of Census

State of Indiana
Total Taxable Income
Ten Year Schedule

Year	Total Taxable Income	Per Capita Taxable Income	% Change Per Capita Taxable Income
1998	$102,857,624,645	$17,540	+ 10.65%
1997	$92,954,012,132	$15,852	+ 6.95%
1996	86,382,010,203	14,822	+ 6.27%
1995	80,939,894,265	13,948	+ 5.66%
1994	75,972,654,227	13,201	+ 4.28%
1993	72,320,739,972	12,659	+ 5.19%
1992	68,140,446,439	12,035	+ 6.01%
1991	63,684,479,242	11,352	+ 1.73%
1990	61,863,376,968	11,159	+ 8.25%
1989	57,655,188,428	10,308	+ 3.05%

Source: Indiana Department of Revenue,
Statistical Abstract of the U.S., 1999,
U.S. Department of Commerce, Bureau of Census

State of Indiana
Indiana and United States Employment Statistics
Ten Year Schedule

(expressed in thousands)

Year	Labor Force		Employed		Unemployed		Unemployment Rate	
	Indiana	U.S.	Indiana	U.S.	Indiana	U.S.	Indiana	U.S.
1999	3,078	139,368	2,985	133,488	93	5,880	3.0%	4.2%
1998	3,088	137,673	2,993	131,463	96	6,210	3.1%	4.5%
1997	3,094	136,297	2,985	129,558	109	6,739	3.5%	4.9%
1996	3,072	133,943	2,945	126,708	127	7,236	4.1%	5.4%
1995	3,134	132,304	2,988	124,900	146	7,404	4.7%	5.6%
1994	3,057	131,056	2,906	123,000	151	7,996	4.9%	6.1%
1993	2,937	128,040	2,780	119,306	157	8,734	5.3%	6.8%
1992	2,849	126,982	2,663	117,598	186	9,384	6.5%	7.4%
1991	2,798	125,303	2,632	116,877	166	8,426	5.9%	6.7%
1990	2,832	124,787	2,682	117,914	150	6,874	5.3%	5.5%

Source: Indiana Employment Security Division, Labor Market Information and Statistics Service

State of Indiana
Twenty Largest Indiana Public Companies
(ranked by 1999 revenue)

Ranking	Company	1999 revenue in millions	City
1	Eli Lilly and Company	$ 10,002.9	Indianapolis
2	Bindley Western Industries, Inc.	8,509.5	Indianapolis
3	Conseco, Inc.	8,335.7	Carmel
4	Cummins Engine Company, Inc.	6,639.0	Columbus
5	NiSource, Inc. (1)	3,144.6	Hammond
6	Arvin Industries, Inc.	3,100.5	Columbus
7	National Steel Corporation	2,849.6	Mishawaka
8	Guidant Corporation	2,352.3	Indianapolis
9	Hillenbrand Industries, Inc.	2,047.0	Batesville
10	Simon Property Group, Inc.	1,892.7	Indianapolis
11	Brightpoint, Inc.	1,739.0	Indianapolis
12	Marsh Supermarkets, Inc.	1,606.3	Indianapolis
13	Wabash National Corporation	1,454.6	Lafayette
14	Great Lakes Chemical Corporation	1,453.3	Indianapolis
15	Amtran, Inc.	1,122.4	Indianapolis
16	Kimball International, Inc.	1,107.0	Jasper
17	Delco Remy	953.7	Anderson
18	Coachmen Industries Inc.	847.0	Elkhart
19	IPALCO Enterprises, Inc.	834.7	Indianapolis
20	Biomet Inc.	757.4	Warsaw

(1) formerly NIPSCO Industries, Inc.

SOURCE: Indianapolis Business Journal's 2001 Book of Lists

State of Indiana
Twenty Largest Indiana Private Companies
(ranked by 1999 revenue)

Ranking	Company	1999 revenue in millions	City
1	Anthem Inc.	$ 6,300.0	Indianapolis
2	Do It Best Corporation	2,215.0	Fort Wayne
3	Jordan Automotive Group (1)	2,000.0	Mishawaka
4	American United Life Insurance Co.	1,913.0	Indianapolis
5	Federal Home Loan Bank of Indianapolis	1,433.0	Indianapolis
6	Hunt Construction Group	1,352.0	Indianapolis
7	LDI Ltd.	855.4	Indianapolis
8	OmniSource Corporation	650.0	Fort Wayne
9	Bob Rohrman Auto Group	623.4	Lafayette
10	Guide Corporation	600.0	Pendleton
11	National Wine & Spirits Inc.	574.5	Indianapolis
12	Koch Enterprises Inc.	561.0	Evansville
13	Farm Bureau Insurance Co.	555.1	Indianapolis
14	Kelley Automotive Group Inc.	525.9	Fort Wayne
15	Atlas World Group, Inc.	522.8	Evansville
16	Indianapolis Life Insurance Co.	491.4	Indianapolis
17	H. H. Gregg	440.0	Indianapolis
18	NIBCO	419.0	Elkhart
19	Johnson Oil Co. Inc.	416.4	Columbus
20	Reilly Industries Inc. (1)	400.0	Indianapolis

(1) IBJ Estimate

SOURCE: Indianapolis Business Journal's 2001 Book of Lists

State of Indiana
Twenty Largest Indiana Employers

(Ranked by Dec. 31, 1998 Number of Full-Time Equivalent Employees in Indiana)

Ranking	Employer	FTE Employees in Indiana	Corporate or Parent Headquarters
1	U. S. Government	38,319	Washington, D.C.
2	State of Indiana	35,554	Indianapolis, IN
3	Wal-Mart Stores Inc.	29,300	Bentonville, AR
4	Indiana University	14,788	Bloomington, IN
5	General Motors	14,053	Detroit, MI
6	Eli Lilly and Company	13,244	Indianapolis, IN
7	Purdue University	12,339	West Lafayette, IN
8	Clarian Health Partners Inc.	8,779	Indianapolis, IN
9	Ispat Inland Inc.	8,530	East Chicago, IN
10	Visteon Systems LLC	7,402	Dearborn, MI
11	Cummins Engine Company, Inc.	7,000	Columbus, IN
12	Bank One Indiana	6,500	Chicago, IL
13	Kimball International Inc.	6,438	Jasper, IN
14	Central Indiana Health System Inc.	6,283	Indianapolis, IN
15	Ameritech / SBC Global Network	6,017	San Antonio, TX
16	City of Indianapolis/Marion County	6,000	Indianapolis, IN
17	Indianapolis Public Schools	6,000	Indianapolis, IN
18	Community Hospitals Indianapolis	5,972	Indianapolis, IN
19	Wishard Health Services	5,000	Indianapolis, IN
20	Rolls-Royce	4,900	London, England

SOURCE: Indianapolis Business Journal's 2001 Book of Lists

State of Indiana
Twenty Largest Indiana Colleges & Universities

(Ranked by Fall 2000 Full-Time Equivalent Enrollment)

Ranking	Institution	Fall 2000 FTE enrollment	Location
1	Indiana University	66,694	Bloomington
2	Purdue University	52,017	West Lafayette
3	Ivy Tech State College	28,186	Indianapolis
4	Ball State University	18,000	Muncie
5	University of Notre Dame	10,619	Notre Dame
6	Indiana State University	9,337	Terre Haute
7	Vincennes University	7,437	Vincennes
8	University of Southern Indiana	7,089	Evansville
9	Indiana Wesleyan University	6,425	Marion
10	Butler University	4,131	Indianapolis
11	Valparaiso University	3,395	Valparaiso
12	University of Indianapolis	2,820	Indianapolis
13	University of Evansville	2,666	Evansville
14	DePauw University	2,195	Greencastle
15	Anderson University	2,181	Anderson
16	Taylor University	1,850	Upland
17	Rose-Hulman Institute of Technology	1,821	Terre Haute
18	Saint Mary's College	1,662	Notre Dame
19	ITT Educational Services, Inc.	1,600	Indianapolis
20	University of Saint Francis	1,582	Fort Wayne

SOURCE: Indianapolis Business Journal's 2001 Book of Lists

State of Indiana
Insured Commercial Bank Deposits
Ten Year Schedule

(amounts expressed in millions)

Year	Indiana	U.S.
1998	$ 54,500	$ 3,681,500
1997	50,600	3,399,200
1996	N/A	N/A
1995	53,600	3,005,900
1994	N/A	N/A
1993	49,500	2,737,500
1992	N/A	N/A
1991	48,500	2,672,900
1990	47,600	2,632,900
1989	45,900	2,223,600

N/A - information not available

Source: Statistical Abstract of the U.S., 1990 to 1999,
U.S. Dept. of Commerce, Bureau of Census

State of Indiana
County Facts

County Name	1990 Total Population	Area Sq. Miles	1999 County Road Miles	1999 Municipal Street Miles	1999 County Bridges
Adams	31,095	345	698	86	143
Allen	300,836	671	1,472	952	330
Bartholomew	63,657	402	696	249	199
Benton	9,441	409	672	54	113
Blackford	14,067	167	326	61	56
Boone	38,147	427	817	109	180
Brown	14,080	319	395	5	90
Carroll	18,809	374	771	41	116
Cass	38,413	415	876	111	114
Clark	87,777	384	528	233	116
Clay	24,705	364	665	84	157
Clinton	30,974	407	785	85	155
Crawford	9,914	312	458	28	74
Daviess	27,533	430	796	103	122
Dearborn	38,835	306	503	78	91
Decatur	23,645	370	661	72	174
Dekalb	35,324	366	735	118	97
Delaware	119,659	396	853	384	186
Dubois	36,616	433	673	118	144
Elkhart	156,198	468	1,134	383	160
Fayette	26,015	215	381	64	85
Floyd	64,404	149	308	166	81
Fountain	17,808	397	669	74	143
Franklin	19,580	394	630	24	101
Fulton	18,840	368	790	55	59
Gibson	31,913	498	966	125	257
Grant	74,169	421	814	281	181
Greene	30,410	549	878	104	158
Hamilton	108,936	401	946	498	222
Hancock	45,527	305	673	115	140
Harrison	29,890	479	805	35	66
Hendricks	75,717	417	778	185	224
Henry	48,139	400	804	135	130
Howard	80,827	293	679	225	132
Huntington	35,427	369	688	110	106
Jackson	37,730	520	736	119	174
Jasper	24,960	562	921	67	129
Jay	21,512	386	753	84	158
Jefferson	29,797	366	545	74	98
Jennings	23,661	377	667	38	128
Johnson	88,109	315	603	285	135
Knox	39,884	516	887	162	216
Kosciusko	65,294	540	1,205	165	99
Lagrange	29,477	381	796	29	50
Lake	475,594	513	554	1,745	160
Laporte	107,066	607	1,045	356	115
Lawrence	42,836	459	670	129	131

County Name	1990 Total Population	Area Sq. Miles	1999 County Road Miles	1999 Municipal Street Miles	1999 County Bridges
Madison	130,669	453	918	492	195
Marion	797,159	392	1,674	1,632	512
Marshall	42,182	443	928	120	110
Martin	10,369	345	368	31	46
Miami	36,897	377	796	80	130
Monroe	108,978	386	685	220	130
Montgomery	34,436	507	845	94	172
Morgan	55,920	406	688	114	141
Newton	13,551	413	665	707	121
Noble	37,877	412	817	99	60
Ohio	5,315	87	136	10	21
Orange	18,409	405	601	64	104
Owen	17,281	390	626	22	115
Parke	15,410	445	742	46	180
Perry	19,107	384	492	61	100
Pike	12,509	335	544	30	112
Porter	128,932	425	776	408	124
Posey	25,968	412	710	65	157
Pulaski	12,643	433	879	33	79
Putnam	30,315	490	757	78	219
Randolph	27,148	457	869	77	220
Ripley	24,616	442	727	65	131
Rush	18,129	409	765	36	192
St Joseph	247,052	396	1,167	669	86
Scott	20,991	466	320	51	70
Shelby	40,307	193	864	68	183
Spencer	19,490	409	741	50	170
Starke	22,747	310	684	53	63
Steuben	27,446	309	635	70	48
Sullivan	18,993	457	875	89	179
Switzerland	7,738	221	364	11	40
Tippecanoe	130,598	500	851	305	169
Tipton	16,119	261	567	38	80
Union	6,976	168	272	15	43
Vanderburgh	165,058	241	524	531	147
Vermillion	16,773	263	397	81	75
Vigo	106,107	415	873	327	190
Wabash	35,069	398	727	114	152
Warren	8,176	368	557	24	97
Warrick	44,920	391	695	79	111
Washington	23,717	561	767	59	133
Wayne	71,951	405	736	226	229
Wells	25,948	368	716	77	134
White	23,265	497	926	76	158
Whitley	27,651	337	638	49	82
Totals	5,544,159	36,144	66,604	16,448	12,505

Source: Association of Indiana Counties 2000 County Fact Book, Indiana Department of Transporation, United States Department of Commerce, Bureau of Census 1990 Decennial Census

State of Indiana
Property Tax Schedules
For Year Ended December 31, 1999

In the State of Indiana property taxes are levied by local units of government, overseen by the Indiana State Board of Tax Commissioners. The State of Indiana levies two rates of taxation against all taxable property in the state. Those rates are fixed by Indiana Law and are thirty-five ten thousandths per one hundred dollars assessed value for the Indiana State Fair Board and sixty-five ten thousandths for the Indiana State Forestry Fund.

Property taxes are collected by county treasurers and distributed by county auditors. County auditors are required by Indiana Law to file, with the Auditor of State, reports of property taxes charged, collected and distributed. It is from those reports the property tax information is provided on the following pages.

Property taxes paid by each property taxpayer in Indiana is reduced by a credit referred to as a Property Tax Replacement Credit. The credit is paid by the state to county treasurers and is funded by a portion of the state sales tax. County auditors distribute the credit to taxing units. The Property Tax Replacement Credit percentage is determined by a formula established by Indiana Law and is computed by the Indiana State Board of Tax Commissioners. The credit percentage differs for each taxing district and is based upon the type of taxes levied within each taxing district. Presently the credit percentages range from slightly less than ten percent to slightly more than twenty percent.

Personal property taxpayers receive a credit referred to as the Personal Property Tax Reduction Credit. The credit is equal to the gross tax due less the property tax replacement credit on the first $12,500 of net personal property assessed value. The credit is paid by the state to county treasurers and is funded by a portion of the state sales tax. County auditors distribute the credit to taxing units.

Residential property owners, who qualify, receive an additional credit on their property taxes. This credit is referred to as the Homestead Credit and is paid by the State and funded by a portion of the state sales tax. Presently, the Homestead Credit paid by the State is ten percent of the gross taxes due on eligible residential property. Counties who have a local option income tax may, if legislated by the county's local income tax council, increase the Homestead Credit up to an additional eight percent. This increase in Homestead Credit is funded from a portion of the county's local option income tax. The following is a list of the counties who have increased the Homestead Credit:

County	State Amount	Local Amount	Total
Allen	$11,408,280	$9,126,623	$20,534,903
Madison	3,519,166	2,815,332	6,334,498
Marion	30,930,744	15,465,373	46,396,117
Miami	659,194	527,355	1,186,549
Monroe	3,392,051	2,713,641	6,105,692
Perry	441,717	176,687	618,404
St. Joseph	9,769,060	7,815,247	17,584,307
Tippecanoe	4,335,677	3,468,542	7,804,219
Vanderburgh	4,487,872	3,589,652	8,077,524

State of Indiana

Property Tax Levies and Collections

Last Ten Years

(amounts expressed in thousands)

Fiscal Year	Total Tax Levy	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy
1999-00	5,855,125	(NOT AVAILABLE)	.....
1998-99	5,652,612	5,557,729	98.32%
1997-98	5,346,491	5,248,552	98.17%
1996-97	5,173,179	5,068,703	97.98%
1995-96	4,853,763	4,726,112	97.37%
1994-95	4,513,298	4,512,509	99.98%
1993-94	4,321,855	4,287,955	99.22%
1992-93	4,011,080	3,994,054	99.58%
1991-92	3,798,064	3,759,369	98.98%
1990-91	3,521,233	3,484,783	98.96%

State of Indiana

Assessed Value of Property

Last Ten Years

(amounts expressed in thousands)

Fiscal Year	Real Property Assessed Value	Exemptions	Personal Property Assessed Value	Exemptions	Total Net Value
1999-00	50,527,572	8,794,125	17,699,709	1,842,866	57,590,291
1998-99	48,534,574	8,048,264	17,116,873	1,481,610	56,121,573
1997-98	46,886,602	7,788,731	16,321,365	1,418,899	54,000,338
1996-97	45,423,654	7,490,607	15,542,606	1,382,577	52,093,076
1995-96	44,399,795	7,504,359	14,712,127	1,418,561	50,189,002
1994-95	38,500,317	6,959,777	13,546,777	1,368,647	43,718,670
1993-94	37,629,526	6,708,017	13,369,529	1,361,149	42,929,889
1992-93	36,861,537	6,681,325	12,807,142	1,359,615	41,605,709
1991-92	35,973,036	6,507,109	12,394,820	1,212,584	40,595,043
1990-91	35,086,090	6,363,413	11,566,066	1,015,242	39,273,501

State of Indiana
Assessed Value and Current Property Tax Levied by County

Payable 2000

(amounts expressed in thousands)

County	Assessed Value	Net Tax Levied
Adams	$ 292,948	$ 18,321
Allen	3,143,351	233,213
Bartholomew	873,894	58,569
Benton	119,663	7,779
Blackford	105,083	9,484
Boone	470,504	33,789
Brown	128,782	7,092
Carroll	206,430	13,256
Cass	316,108	25,289
Clark	790,238	66,559
Clay	189,764	11,068
Clinton	289,860	23,351
Crawford	61,228	4,720
Daviess	236,671	15,149
Dearborn	418,202	28,980
Decatur	257,888	13,461
Dekalb	469,286	29,762
Delaware	809,549	79,844
Dubois	479,434	28,946
Elkhart	2,020,247	143,970
Fayette	207,575	16,452
Floyd	591,454	43,725
Fountain	162,493	8,541
Franklin	168,157	8,878
Fulton	192,417	12,610
Gibson	337,541	25,148
Grant	552,275	45,671
Greene	194,178	13,920
Hamilton	2,663,712	188,051
Hancock	513,489	32,290
Harrison	264,529	15,236
Hendricks	1,063,958	79,446
Henry	323,840	24,928
Howard	1,043,811	73,727
Huntington	318,866	22,906
Jackson	443,416	23,596
Jasper	396,272	21,735
Jay	178,140	11,238
Jefferson	277,238	20,429
Jennings	197,371	11,655
Johnson	1,110,568	74,078
Knox	280,138	22,358
Kosciusko	832,242	50,897
Lagrange	319,047	17,767
Lake	3,545,796	574,477
Laporte	944,810	80,655
Lawrence	259,937	22,709
Madison	888,011	74,406
Marion	9,586,381	818,760
Marshall	448,989	29,847
Martin	67,281	4,612
Miami	233,293	16,093
Monroe	954,699	72,393
Montgomery	444,042	31,894
Morgan	511,659	29,777
Newton	149,119	11,434
Noble	414,964	24,704
Ohio	44,073	2,344
Orange	151,613	7,886
Owen	114,088	9,415
Parke	118,638	7,602
Perry	141,784	10,677
Pike	172,275	10,399
Porter	1,733,625	131,840
Posey	477,935	29,535
Pulaski	152,117	9,552
Putnam	311,921	19,121
Randolph	218,925	14,903
Ripley	233,538	13,580
Rush	175,320	11,062
St Joseph	2,040,193	222,510
Scott	164,173	11,790
Shelby	448,760	25,779
Spencer	327,312	18,434
Starke	164,860	11,840
Steuben	416,225	23,829
Sullivan	201,102	14,879
Switzerland	56,736	3,866
Tippecanoe	1,609,223	110,147
Tipton	157,985	10,125
Union	64,536	4,404
Vanderburgh	1,467,362	117,030
Vermillion	199,282	14,026
Vigo	842,272	79,317
Wabash	296,162	20,043
Warren	94,560	5,418
Warrick	640,751	38,561
Washington	178,539	11,715
Wayne	570,750	46,887
Wells	241,659	15,738
White	318,485	19,532
Whitley	282,667	17,703
Total	$ 57,590,291	$ 4,631,131
Property Tax Replacement Credit		829,524
Homestead Credit		230,177
Personal Property Tax Credit		164,293
Total Current Tax Levy		$ 5,855,125

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2000 by County

County	Value of Land	Value of Improvements	Total Value of Land and Improvements	Standard Deduction	Mortgage and Contract Deduction	Veterans' Deduction	Age 65 Deduction
Adams	51,263,540	197,410,900	248,674,440	15,157,530	4,432,330	542,740	1,112,290
Allen	511,749,470	2,265,915,330	2,777,664,800	164,216,295	62,185,644	5,310,030	8,094,757
Bartholomew	139,060,650	539,587,240	678,647,890	33,574,125	10,865,555	1,551,020	2,340,985
Benton	51,804,840	55,498,550	107,303,390	4,809,930	1,442,130	191,725	415,520
Blackford	18,301,010	70,552,220	88,853,230	7,748,770	2,316,105	503,185	951,150
Boone	112,628,830	371,058,570	483,687,400	21,725,795	7,108,840	999,090	928,440
Brown	28,486,530	102,254,780	130,741,310	9,541,510	2,549,750	536,160	547,980
Carroll	62,210,720	134,077,130	196,287,850	10,585,965	3,017,520	634,940	748,855
Cass	62,728,330	204,279,740	267,008,070	19,770,960	5,665,920	1,055,980	1,727,530
Clark	107,804,010	581,975,750	689,779,760	44,874,920	15,383,520	3,425,870	4,357,010
Clay	42,364,410	133,442,630	175,807,040	13,997,715	3,735,195	1,010,865	1,253,419
Clinton	67,241,351	184,944,270	252,185,621	15,529,630	4,701,573	711,170	1,395,840
Crawford	12,697,866	42,454,970	55,152,836	4,780,570	1,332,070	591,360	608,750
Daviess	48,033,690	152,807,820	200,841,510	13,838,950	3,752,650	1,163,335	1,229,865
Dearborn	74,734,120	295,385,840	370,119,960	21,658,960	7,448,640	1,185,270	1,671,050
Decatur	48,197,310	169,624,823	217,822,133	11,686,225	3,788,022	691,075	926,020
Dekalb	56,389,750	279,724,850	336,114,600	19,178,760	5,604,500	796,470	867,650
Delaware	124,100,390	603,263,780	727,364,170	53,420,170	16,980,360	2,639,760	5,636,510
Dubois	66,715,040	329,347,030	396,062,070	20,288,070	5,376,755	1,132,595	1,412,870
Elkhart	249,120,260	1,369,392,760	1,618,513,020	74,680,780	23,071,060	2,743,240	4,478,210
Fayette	34,663,210	134,549,900	169,213,110	12,442,830	3,333,910	665,800	1,449,835
Floyd	90,518,020	494,415,250	584,933,270	35,352,270	10,913,880	2,047,310	2,372,505
Fountain	47,452,570	93,115,530	140,568,100	8,857,300	2,061,890	614,100	1,089,050
Franklin	65,427,660	127,963,360	193,391,020	10,220,445	2,651,005	686,880	687,280
Fulton	47,746,540	126,585,820	174,332,360	10,279,265	2,881,520	528,270	892,735
Gibson	60,943,650	228,520,210	289,463,860	16,983,395	4,479,295	1,124,425	1,708,480
Grant	101,321,680	443,878,670	545,200,350	33,462,390	9,483,120	2,217,975	3,168,005
Greene	43,951,160	137,165,070	181,116,230	15,505,295	3,913,587	1,382,375	1,769,760
Hamilton	682,720,580	1,851,059,066	2,533,779,646	91,078,530	37,784,660	2,370,650	1,259,500
Hancock	82,671,900	385,082,980	467,754,880	28,764,000	9,361,765	1,384,880	975,710
Harrison	41,458,270	207,828,050	249,286,320	17,567,520	4,780,345	1,082,650	1,270,900
Hendricks	231,591,099	831,267,300	1,062,858,399	50,300,620	20,488,500	1,895,070	1,739,280
Henry	61,325,330	227,437,250	288,762,580	25,785,370	7,206,350	1,517,840	2,592,875
Howard	158,599,320	665,376,400	823,975,720	41,898,090	16,242,000	2,219,786	2,985,390
Huntington	61,517,120	231,345,360	292,862,480	19,928,200	6,361,570	1,021,305	1,924,210
Jackson	69,567,170	289,307,230	358,874,400	17,860,570	4,742,620	1,604,630	1,319,710
Jasper	75,277,290	196,443,720	271,721,010	13,949,100	4,088,385	655,430	792,255
Jay	40,937,830	116,074,530	157,012,360	11,352,310	2,999,705	535,090	1,441,815
Jefferson	48,154,340	186,551,150	234,705,490	15,534,680	4,852,910	770,865	1,047,900
Jennings	40,523,030	144,201,450	184,724,480	13,401,525	4,010,720	822,540	1,299,200
Johnson	213,655,200	810,564,750	1,024,219,950	51,903,990	17,861,500	2,346,100	1,773,810
Knox	62,648,280	196,615,910	259,264,190	18,052,240	5,281,610	1,302,940	2,448,100
Kosciusko	168,968,330	558,310,180	727,278,510	32,635,335	9,988,640	1,070,630	1,448,665
Lagrange	57,158,397	230,568,140	287,726,537	13,873,115	3,623,905	475,175	609,825
Lake	741,848,695	2,540,623,405	3,282,472,100	240,127,162	90,891,880	8,649,365	18,641,503
Laporte	173,241,139	753,833,630	927,074,769	54,227,030	16,762,690	2,810,210	5,533,365
Lawrence	38,936,640	195,324,120	234,260,760	23,011,890	6,491,710	1,396,370	2,569,610
Madison	117,492,090	723,184,540	840,676,630	68,478,760	21,263,620	3,644,575	6,738,710
Marion	1,822,130,850	6,325,691,380	8,147,822,230	383,781,990	134,455,800	17,532,530	17,811,510
Marshall	85,054,774	302,841,760	387,896,534	21,344,700	6,613,965	1,020,540	1,453,145
Martin	14,381,176	52,189,960	66,571,136	5,304,195	1,290,800	584,590	396,945
Miami	49,138,420	192,705,750	241,844,170	16,872,715	5,452,003	1,586,410	1,320,705
Monroe	179,479,004	746,944,483	926,423,487	43,748,905	13,752,155	2,314,010	2,346,625
Montgomery	72,964,280	253,773,930	326,738,210	18,162,765	5,851,907	662,785	1,641,263
Morgan	104,930,490	376,606,800	481,537,290	30,985,580	9,496,700	1,405,730	1,216,650
Newton	48,171,140	82,894,340	131,065,480	7,200,800	2,021,000	361,615	487,965
Noble	65,465,480	270,317,750	335,783,230	20,373,465	6,046,975	874,525	1,592,845
Ohio	6,492,040	36,181,480	42,673,520	3,033,340	1,136,550	144,080	242,770
Orange	28,768,480	115,656,000	144,424,480	9,890,995	2,371,620	566,805	834,575
Owen	24,981,530	85,768,760	110,750,290	9,297,350	2,852,970	583,690	734,150
Parke	39,589,808	73,928,760	113,518,568	7,730,415	1,940,630	470,600	727,591
Perry	25,802,320	100,579,530	126,381,850	10,045,480	2,584,605	794,255	1,215,840
Pike	26,458,310	73,813,010	100,271,320	6,643,790	1,701,275	531,250	745,055
Porter	227,182,030	1,112,217,250	1,339,399,280	69,763,465	24,484,400	2,446,380	2,916,490
Posey	63,623,050	217,627,663	281,250,713	13,821,240	4,070,067	701,810	867,120
Pulaski	41,552,260	84,559,200	126,111,460	6,764,340	1,745,805	361,475	532,321
Putnam	74,177,000	237,732,781	311,909,781	16,410,670	5,042,995	934,570	927,470
Randolph	55,538,000	163,826,810	219,364,810	13,918,760	3,377,650	584,545	1,405,807
Ripley	45,339,733	169,902,710	215,242,443	12,658,125	4,891,132	766,963	1,023,875
Rush	48,075,574	102,012,160	150,087,734	8,946,289	2,360,372	405,635	794,543
St Joseph	318,399,230	1,603,374,390	1,921,773,620	129,213,384	41,655,566	5,281,825	12,492,385
Scott	26,995,070	116,690,220	143,685,290	10,732,045	3,045,740	678,705	1,196,000
Shelby	81,155,650	310,969,210	392,124,860	19,694,040	5,907,710	1,080,460	1,096,350
Spencer	40,139,480	163,496,400	203,635,880	9,284,880	2,541,070	589,400	444,830
Starke	39,894,030	119,740,650	159,634,680	12,206,450	3,271,729	538,045	1,609,395
Steuben	97,129,348	253,855,205	350,984,553	14,630,500	4,757,110	702,270	907,640
Sullivan	42,517,495	88,994,405	131,511,900	10,605,415	3,089,405	937,250	1,198,910
Switzerland	11,910,470	40,211,260	52,121,730	3,594,690	795,005	268,335	198,130
Tippecanoe	358,612,840	950,484,920	1,309,097,760	55,145,260	19,596,735	2,000,835	2,074,775
Tipton	43,667,550	109,863,030	153,530,580	9,111,110	3,011,165	462,815	454,690
Union	17,851,050	36,591,180	54,442,230	3,342,690	998,560	174,650	260,450
Vanderburgh	189,404,070	1,117,953,720	1,307,357,790	82,856,210	26,629,960	4,967,170	7,812,430
Vermillion	28,357,060	90,802,200	119,159,260	9,422,665	2,554,530	650,455	1,471,305
Vigo	126,984,450	685,800,280	812,784,730	47,881,240	14,577,490	3,536,010	5,308,200
Wabash	56,004,810	212,935,550	268,940,360	17,160,690	4,739,185	763,210	1,495,855
Warren	37,328,560	50,431,120	87,759,680	4,836,410	1,208,540	268,845	450,355
Warrick	80,704,725	403,438,770	484,143,495	27,216,650	10,776,605	1,401,990	1,255,595
Washington	40,015,865	126,675,920	166,691,785	11,687,910	2,999,010	967,395	978,475
Wayne	97,155,401	432,875,710	530,031,111	33,998,724	9,735,443	2,046,515	3,555,877
Wells	48,711,980	185,995,530	234,707,510	13,892,390	4,161,670	384,770	913,360
White	94,372,120	169,281,370	263,653,490	12,168,055	3,355,300	713,065	917,530
Whitley	51,367,130	195,224,430	246,591,560	16,189,210	4,958,000	574,750	941,810
Totals	$10,673,922,790	$39,853,649,691	$50,527,572,481	$2,865,468,849	$943,468,335	$138,882,674	$200,524,291

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2000 by County -- continued

County	Blind and/or Disabled Deduction	Energy System Deduction	Rehab, Urban Dev or Revit Deduction	Fertilizer/ Pesticide Deduction	Tax Exempt Property	Net Value of Land and Improvements	Value of Railroads and Utilities
Adams	315,800	235,010	2,270,270	0	15,421,820	209,186,650	7,667,080
Allen	1,697,945	524,340	26,936,510	0	140,496,660	2,368,202,619	112,688,700
Bartholomew	599,990	541,210	13,818,620	13,930	20,584,030	594,758,425	24,023,670
Benton	88,000	0	544,445	75,050	2,405,310	97,331,280	4,864,470
Blackford	221,190	31,611	2,671,125	0	2,689,440	71,720,654	4,063,110
Boone	198,945	453,257	19,783,123	63,800	36,584,406	395,841,704	13,642,100
Brown	153,520	61,600	0	0	1,355,510	115,995,280	5,682,550
Carroll	175,315	140,590	587,940	56,520	14,973,265	165,366,940	6,874,400
Cass	353,170	0	2,039,680	0	11,392,460	225,002,370	11,501,900
Clark	2,293,910	69,480	13,716,640	0	28,103,440	577,554,970	33,286,520
Clay	362,865	36,790	281,852	181,940	6,428,380	148,518,019	10,056,650
Clinton	447,265	112,800	2,872,314	68,160	16,877,480	209,469,389	8,633,590
Crawford	309,760	9,190	0	0	2,480,640	45,040,496	7,223,850
Daviess	313,405	0	661,780	0	9,788,470	170,093,055	10,347,840
Dearborn	765,850	0	0	0	9,587,370	327,802,820	37,305,510
Decatur	377,010	118,540	5,624,850	759,490	20,013,450	173,837,451	10,283,220
Dekalb	136,370	93,970	22,793,620	328,790	7,177,900	279,136,570	18,850,120
Delaware	1,908,430	0	4,297,850	38,070	57,546,100	584,896,920	37,510,670
Dubois	225,730	8,890	983,460	109,470	25,646,780	340,877,450	13,205,660
Elkhart	1,098,400	177,790	4,562,170	0	79,145,130	1,428,556,240	57,786,040
Fayette	276,060	396,210	0	2,670	10,801,570	139,844,225	7,805,280
Floyd	1,304,670	119,610	8,390,650	0	43,884,490	480,547,885	29,873,020
Fountain	276,310	0	1,504,430	0	5,911,080	120,253,940	6,617,140
Franklin	145,575	32,960	4,000	0	18,541,023	160,421,852	7,734,690
Fulton	200,750	159,120	1,056,400	72,300	16,083,660	142,178,340	8,302,570
Gibson	486,170	0	26,069,400	0	36,401,580	202,211,115	63,523,410
Grant	855,735	280,550	7,664,260	0	100,853,620	387,214,695	18,479,090
Greene	563,520	66,570	211,139	40,430	13,702,211	143,961,343	14,678,140
Hamilton	625,220	653,500	9,000,180	0	82,145,600	2,308,861,806	64,444,560
Hancock	296,765	0	6,442,480	0	10,209,215	410,320,065	19,109,200
Harrison	690,475	48,130	160,840	0	17,305,830	206,379,630	12,457,830
Hendricks	683,430	30,440	37,710,540	14,910	95,395,990	854,599,619	40,551,770
Henry	724,610	0	2,521,780	46,070	12,497,300	235,870,385	17,272,610
Howard	794,460	202,030	18,520,280	10,600	96,903,710	644,199,374	31,177,740
Huntington	447,310	570,980	2,465,560	46,240	31,760,850	228,336,255	13,314,370
Jackson	467,980	0	13,135,510	0	18,659,090	301,084,290	19,022,890
Jasper	422,500	2,160	7,781,340	0	5,867,350	238,162,490	96,635,370
Jay	381,015	39,760	3,140,045	0	6,572,435	130,550,185	7,056,570
Jefferson	633,110	202,130	3,030,340	0	25,626,490	183,007,065	36,869,230
Jennings	590,430	112,150	6,374,686	17,870	5,750,620	152,344,739	7,553,200
Johnson	452,000	91,100	8,094,760	13,290	41,353,480	900,329,920	43,293,210
Knox	690,930	0	312,550	0	41,139,090	190,036,730	21,170,940
Kosciusko	348,470	482,640	3,660,630	58,470	72,143,410	605,441,620	31,689,180
Lagrange	216,940	80,000	1,339,435	33,800	24,902,090	242,572,252	11,688,160
Lake	10,022,512	56,330	30,173,815	0	557,400,165	2,326,509,368	148,404,240
Laporte	1,121,440	14,600	4,098,439	0	153,177,280	689,329,715	68,151,790
Lawrence	876,250	98,290	2,093,960	0	13,055,060	184,667,620	15,981,770
Madison	1,618,650	0	14,860,298	0	63,121,011	660,951,006	30,013,520
Marion	5,680,320	0	74,535,930	2,135,060	553,474,100	6,958,414,990	282,816,020
Marshall	371,380	0	4,017,750	0	30,497,398	322,577,656	22,025,050
Martin	143,680	25,280	0	14,130	8,093,160	50,718,356	4,762,940
Miami	227,735	0	829,817	0	35,125,460	180,429,325	8,817,590
Monroe	886,500	206,610	7,178,490	0	82,245,374	773,744,818	33,039,770
Montgomery	401,130	9,630	2,294,344	107,670	16,125,800	281,480,916	13,172,720
Morgan	453,610	453,180	497,570	0	14,417,840	422,610,430	31,073,520
Newton	135,965	0	0	23,430	2,745,040	118,089,665	6,158,150
Noble	651,390	628,270	5,308,230	10,660	20,295,590	280,001,280	19,327,460
Ohio	72,090	0	0	0	1,336,810	36,707,880	0
Orange	346,030	10,340	3,458,660	0	10,865,770	116,079,685	8,579,560
Owen	182,850	0	0	0	8,021,670	89,077,610	8,692,150
Parke	138,615	75,030	169,500	107,760	4,362,230	97,796,197	8,343,000
Perry	401,620	32,850	443,930	0	7,135,780	103,727,490	4,815,550
Pike	225,895	6,440	16,700	0	7,927,200	82,473,715	59,847,440
Porter	1,054,060	0	15,798,070	85,150	57,864,250	1,164,987,015	82,536,510
Posey	225,770	6,860	1,564,266	247,840	7,616,335	252,129,405	25,635,660
Pulaski	196,935	263,551	777,034	0	3,968,745	111,501,254	5,492,950
Putnam	346,195	43,790	4,646,859	0	49,037,660	234,519,572	15,045,130
Randolph	413,825	6,980	2,191,050	0	28,732,270	168,733,923	12,124,750
Ripley	344,770	267,510	1,210,044	0	18,380,580	175,699,444	8,101,490
Rush	203,845	32,910	1,808,028	0	4,776,860	130,759,252	7,576,050
St Joseph	2,373,975	1,282,581	26,114,282	42,650	217,224,762	1,486,092,210	71,764,300
Scott	807,440	0	3,315,650	0	5,452,520	118,457,190	6,684,590
Shelby	293,140	58,960	14,835,380	16,160	31,399,380	317,743,280	18,794,100
Spencer	133,680	17,160	22,797,740	94,130	14,464,140	153,268,850	113,451,480
Starke	773,747	0	714,720	0	7,233,160	133,287,434	9,302,860
Steuben	285,240	5,470	4,889,360	0	12,280,705	312,526,258	13,007,470
Sullivan	439,255	0	0	0	430,660	114,811,005	53,621,620
Switzerland	128,315	11,710	0	0	759,930	46,365,615	5,305,880
Tippecanoe	529,235	0	12,257,645	16,710	105,490,925	1,111,985,640	43,259,960
Tipton	113,670	156,710	1,041,186	0	16,889,700	122,289,534	5,643,130
Union	85,270	24,030	0	54,730	1,592,470	47,909,380	3,732,050
Vanderburgh	2,219,690	20,160	11,592,340	0	113,262,490	1,057,997,340	42,128,030
Vermillion	393,525	18,425	382,370	12,300	8,701,855	95,551,830	13,592,120
Vigo	1,348,150	19,580	5,351,440	6,860	171,804,200	562,951,560	69,125,950
Wabash	485,395	140,310	2,907,740	174,100	29,890,900	211,182,975	14,713,460
Warren	118,885	2,990	154,137	0	2,645,640	78,073,878	3,844,590
Warrick	644,640	0	1,216,230	0	10,428,515	431,203,270	35,228,700
Washington	439,755	2,130	704,090	0	11,822,860	137,090,160	11,608,670
Wayne	1,318,350	280,400	6,664,895	0	55,540,295	416,890,612	23,685,185
Wells	138,515	22,930	4,701,637	36,690	32,415,884	178,039,664	8,409,680
White	212,835	0	1,148,926	16,740	6,747,093	238,373,946	13,317,380
Whitley	195,770	149,450	2,152,070	0	11,711,020	209,719,480	13,370,520
Totals	$64,838,844	$10,636,555	$593,952,106	$5,254,640	$3,971,098,367	$41,733,447,820	$2,589,944,325

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2000 by County -- continued

County	Value of Personal Property	Veterans' Deduction	Resource Recovery Deduction	Urban Dev Econ Revital Deduction	Enterprise Zone Deduction	Tax Exempt Property	Net Value of Personal Property	Total Net Value of Taxable Property
Adams	79,608,420	4,000	0	2,999,740	0	510,620	83,761,140	292,947,790
Allen	752,146,170	4,030	0	35,792,110	31,878,643	22,011,600	775,148,487	3,143,351,106
Bartholomew	287,342,461	2,940	0	31,146,590	0	1,080,610	279,135,991	873,894,416
Benton	17,831,600	0	0	313,240	0	50,990	22,331,840	119,663,120
Blackford	33,441,755	0	0	3,988,640	0	153,560	33,362,665	105,083,319
Boone	68,379,594	4,500	0	6,902,630	0	452,270	74,662,294	470,503,998
Brown	7,320,980	5,450	0	0	0	211,240	12,786,840	128,782,120
Carroll	34,842,674	990	0	327,920	0	324,790	41,063,374	206,430,314
Cass	80,360,860	1,200	0	337,720	0	417,820	91,106,020	316,108,390
Clark	181,575,260	15,860	0	826,320	0	1,336,510	212,683,090	790,238,060
Clay	31,470,890	3,760	0	79,920	0	197,720	41,246,140	189,764,159
Clinton	74,402,730	0	0	0	0	2,646,190	80,390,130	289,859,519
Crawford	8,975,910	1,100	0	0	0	11,460	16,187,200	61,227,696
Daviess	56,387,970	8,440	0	0	0	149,430	66,577,940	236,670,995
Dearborn	54,912,690	0	0	0	0	1,818,813	90,399,387	418,202,207
Decatur	96,537,770	220	0	4,625,120	0	18,144,820	84,050,830	257,888,281
Dekalb	245,626,319	0	0	74,182,860	0	143,780	190,149,799	469,286,369
Delaware	226,367,920	11,915	0	11,506,910	0	27,707,770	224,651,995	809,548,915
Dubois	128,726,260	0	0	219,600	0	3,155,430	138,556,890	479,434,340
Elkhart	560,647,030	16,820	0	895,470	11,124,770	14,704,790	591,691,220	2,020,247,460
Fayette	74,265,915	2,920	0	7,663,200	4,867,470	1,806,580	67,731,025	207,575,250
Floyd	88,941,690	0	0	7,023,390	0	885,110	110,906,210	591,454,095
Fountain	42,018,190	1,390	0	5,525,830	0	869,050	42,239,060	162,493,000
Franklin	0	0	0	0	0	0	7,734,690	168,156,542
Fulton	45,463,945	1,920	3,700	3,337,854	0	184,370	50,238,671	192,417,011
Gibson	131,253,240	3,040	0	58,302,410	0	1,141,070	135,330,130	337,541,245
Grant	170,227,160	13,790	6,240	12,046,040	3,356,160	8,223,910	165,060,110	552,274,805
Greene	35,816,400	10,430	0	0	0	267,010	50,217,100	194,178,443
Hamilton	296,298,647	450	413,170	0	0	5,479,180	354,850,407	2,663,712,213
Hancock	95,590,360	8,410	0	11,085,490	0	436,280	103,169,380	513,489,445
Harrison	47,309,410	1,880	0	1,135,040	0	480,600	58,149,720	264,529,350
Hendricks	169,833,170	0	63,460	0	0	963,260	209,358,220	1,063,957,839
Henry	77,976,170	4,700	0	6,799,550	0	475,120	87,969,410	323,839,795
Howard	463,889,420	2,310	0	84,725,050	3,456,200	7,272,350	399,611,250	1,043,810,624
Huntington	83,112,810	190	0	1,309,800	0	4,587,618	90,529,572	318,865,827
Jackson	152,627,020	520	0	23,558,870	0	5,758,370	142,332,150	443,416,440
Jasper	64,539,600	13,250	0	2,926,300	0	125,440	158,109,980	396,272,470
Jay	50,618,730	24,060	0	9,745,950	0	315,100	47,590,190	178,140,375
Jefferson	60,696,775	4,000	0	1,814,000	0	1,517,280	94,230,725	277,237,790
Jennings	47,239,465	650	0	9,638,900	0	126,420	45,026,695	197,371,434
Johnson	192,753,090	0	0	22,642,180	0	3,166,300	210,237,820	1,110,567,740
Knox	69,554,360	1,470	0	0	0	622,510	90,101,320	280,138,050
Kosciusko	206,725,430	7,820	0	8,890,010	0	2,716,570	226,800,210	832,241,830
Lagrange	66,156,810	13,770	0	628,240	0	728,100	76,474,860	319,047,112
Lake	1,316,219,017	44,650	11,966,540	30,066,892	149,631,325	53,627,445	1,219,286,405	3,545,795,773
Laporte	227,456,230	170	0	6,049,020	20,953,638	13,125,192	255,480,000	944,809,715
Lawrence	76,237,440	10,960	0	7,412,040	7,937,150	1,589,520	75,269,540	259,937,160
Madison	216,200,313	24,555	0	5,605,120	3,113,647	10,410,915	227,059,596	888,010,602
Marion	2,590,706,700	18,450	6,949,900	59,904,350	6,181,250	172,502,310	2,627,966,460	9,586,381,450
Marshall	115,961,828	1,570	0	7,392,040	0	4,182,152	126,411,116	448,988,772
Martin	13,032,525	2,370	0	1,030,616	0	199,940	16,562,539	67,280,895
Miami	47,702,580	2,220	0	0	3,650,520	3,770	52,863,660	233,292,985
Monroe	167,897,880	1,220	0	8,644,180	2,648,500	8,689,120	180,954,630	954,699,448
Montgomery	165,551,750	2,000	0	14,697,730	0	1,463,790	162,560,950	444,041,866
Morgan	59,877,520	4,450	0	198,100	0	1,699,440	89,049,050	511,659,480
Newton	24,941,570	300	0	0	0	69,865	31,029,555	149,119,220
Noble	132,063,925	6,530	0	14,224,080	0	2,197,830	134,962,945	414,964,225
Ohio	7,399,960	0	0	0	0	34,660	7,365,300	44,073,180
Orange	27,058,270	2,940	0	0	0	101,420	35,533,470	151,613,155
Owen	16,465,150	0	0	0	0	146,570	25,010,730	114,088,340
Parke	12,671,751	0	0	54,350	0	118,800	20,841,601	118,637,798
Perry	33,540,170	1,310	0	0	0	298,030	38,056,380	141,783,870
Pike	30,071,835	0	0	0	0	117,990	89,801,285	172,275,000
Porter	561,119,550	0	0	69,698,930	0	5,319,370	568,637,760	1,733,624,775
Posey	203,264,890	400	0	2,662,430	0	432,560	225,805,160	477,934,565
Pulaski	36,014,138	4,000	0	611,950	0	275,060	40,616,078	152,117,332
Putnam	63,666,260	0	0	1,060,150	0	250,000	77,401,240	311,920,812
Randolph	38,325,503	1,510	0	0	0	257,320	50,191,423	218,925,346
Ripley	50,594,120	0	0	661,260	0	196,260	57,838,090	233,537,534
Rush	41,159,430	30	3,652,280	0	0	522,710	44,560,460	175,319,712
St Joseph	577,318,363	4,040	0	18,054,996	24,123,060	52,799,826	554,100,741	2,040,192,951
Scott	41,593,745	100	0	2,425,650	0	136,570	45,716,015	164,173,205
Shelby	135,215,676	0	0	0	21,734,250	1,258,746	131,016,780	448,760,060
Spencer	138,402,400	0	245,000	75,809,440	0	1,756,090	174,043,350	327,312,200
Starke	23,563,850	1,160	0	1,086,340	0	206,340	31,572,870	164,860,304
Steuben	97,456,715	6,900	0	4,594,940	0	2,163,720	103,698,625	416,224,883
Sullivan	32,707,225	760	0	0	0	37,390	86,290,695	201,101,700
Switzerland	5,064,860	0	0	0	0	0	10,370,740	56,736,355
Tippecanoe	527,224,590	2,120	0	55,151,110	8,325,560	9,768,120	497,237,640	1,609,223,280
Tipton	32,978,360	4,100	0	2,671,750	0	250,200	35,695,440	157,984,974
Union	12,895,020	0	0	0	0	0	16,627,070	64,536,450
Vanderburgh	439,325,190	1,360	2,210,990	10,567,520	21,809,680	37,498,760	409,364,910	1,467,362,250
Vermillion	94,134,290	2,640	0	3,839,720	0	153,480	103,730,570	199,282,400
Vigo	257,756,650	3,650	0	29,061,880	8,875,910	9,620,710	279,320,450	842,272,010
Wabash	73,000,160	2,380	0	2,732,440	0	0	84,978,800	296,161,775
Warren	13,073,370	1,390	0	409,691	0	20,380	16,486,499	94,560,377
Warrick	175,670,345	1,460	0	0	0	1,350,010	209,547,575	640,750,845
Washington	31,651,450	5,185	0	1,636,360	0	169,790	41,448,785	178,538,945
Wayne	165,315,275	6,760	1,087,620	19,708,753	7,237,625	7,100,560	153,859,142	570,749,754
Wells	68,646,006	720	29,390	10,926,763	0	2,479,630	63,619,183	241,658,847
White	67,698,065	3,320	0	755,960	0	144,800	80,111,365	318,485,311
Whitley	64,059,565	0	0	2,147,430	0	2,334,690	72,947,965	282,667,445
Totals	$15,109,764,545	$375,875	$26,628,290	$924,496,875	$340,905,358	$550,459,662	$15,856,842,810	$57,590,290,630

State of Indiana
Property Taxes Charged Payable 2000 by Fund and County

County	State Fair Board	State Forestry Fund	County General Fund	Property Reassessment Fund	Cumulative Bridge Fund	County Health Fund	County Welfare Family and Children	Hospital Care for Indigent Fund	County Medical Assist to Wards Fund
Adams	10,254	19,042	3,053,529	65,623	585,921	156,734	598,812	171,089	21,679
Allen	108,873	202,193	27,075,161	413,717	905,201	2,171,239	14,165,933	1,885,058	223,967
Bartholomew	30,602	56,831	6,229,603	137,270	1,311,495	743,181	2,021,452	330,497	89,182
Benton	4,192	7,785	1,235,976	68,985	239,530	31,618	235,099	31,498	9,941
Blackford	3,680	6,834	1,452,608	67,284	115,645	99,560	671,793	102,504	10,408
Boone	16,262	30,201	2,323,120	177,486	929,248	181,668	914,380	251,362	15,797
Brown	4,511	8,378	1,306,942	79,654	193,335	219,113	154,410	75,143	2,062
Carroll	6,997	12,994	1,779,539	519,948	100,152	277,866	4,798	20,590	58,119
Cass	11,072	20,562	2,347,524	135,392	347,969	222,700	1,783,815	423,889	104,707
Clark	26,736	49,653	6,523,590	186,388	687,498	465,971	2,557,491	712,706	102,361
Clay	6,651	12,351	1,257,559.99	167,409	152,017	154,867	304,984	76,959	9,501
Clinton	10,019	18,606	3,504,837	134,823	237,873	115,358	4,739,144	149,136	38,644
Crawford	2,030	3,770	932,801	67,693	0	105,920	283,999	34,108	986
Daviess	8,105	15,051	2,982,936	161,396	641,649	106,980	448,529	35,892	31,724
Dearborn	14,638	27,185	3,178,992	196,570	418,233	184,859	1,062,731	205,771	20,493
Decatur	9,030	16,770	1,765,189	139,574	490,187	74,818	255,671	180,337	7,998
Dekalb	15,092	28,029	3,053,839	214,312	646,817	166,448	849,918	106,940	20,698
Delaware	27,818	51,662	10,941,944	446,675	1,510,111	428,395	6,347,234	708,957	43,714
Dubois	16,651	30,923	2,258,316	160,323	713,603	237,868	371,074	96,574	37,107
Elkhart	69,298	128,696	12,230,126	261,353	791,978	1,863,129	7,985,122	764,259	162,356
Fayette	7,273	13,506	2,510,503	70,648	311,683	103,479	1,490,884	145,037	13,298
Floyd	20,498	38,068	5,260,930	193,266	234,262	228,991	1,512,159	405,273	82,577
Fountain	5,254	9,758	1,351,238	88,872	337,772	120,547	113,942	46,387	4,654
Franklin	5,886	10,931	474,409	125,623	420,426	119,233	91,989	24,889	46,079
Fulton	6,736	12,509	1,477,792	73,322	230,935	107,000	656,241	157,613	15,973
Gibson	11,696	21,721	5,369,823	110,945	802,015	284,047	467,174	137,679	20,719
Grant	19,204	35,664	6,407,536	100,409	960,198	196,978	3,366,179	1,027,137	107,542
Greene	6,797	12,623	2,235,566	143,898	291,292	82,144	927,861	80,202	6,991
Hamilton	91,519	169,965	12,485,865.81	418,375	481,131	454,982	2,384,735	256,254	10,459
Hancock	17,463	32,431	3,719,046	219,032	748,399	240,486	594,229	114,256	499
Harrison	9,274	17,223	1,579,782	135,137	397,463	294,387	958,680	84,527	13,249
Hendricks	34,909	64,832	5,056,879	251,348	854,782	65,829	799,925	169,560	43,886
Henry	11,314	21,011	3,114,457	171,319	484,866	338,437	993,329	317,749	54,951
Howard	36,534	67,849	8,156,490.76	374,735	730,681	311,061	1,658,646	653,438	64,717
Huntington	10,988	20,406	3,151,682	99,520	565,099	180,204	778,581	212,854	133,112
Jackson	15,532	28,846	1,866,100	55,916	532,538	186,388	447,332	239,198	4,882
Jasper	13,814	25,655	3,299,242	127,091	394,693	133,801	31,970	125,118	35,128
Jay	6,235	11,580	1,744,957	79,632	391,925	145,190	80,879	226,782	24,584
Jefferson	9,541	17,719	3,145,051	104,681	545,211	190,824	1,509,690	124,853	10,904
Jennings	6,677	12,401	1,360,469	68,872	381,565	90,240	412,281	169,796	27,663
Johnson	38,302	71,131	4,880,714	228,715	1,641,496	374,261	469,468	3,283	1,094
Knox	9,683	17,983	3,775,274	175,401	414,987	60,865	650,423	270,848	63,355
Kosciusko	28,945.71	53,756.28	4,718,973.48	310,132.36	514,406.15	378,774.95	536,735.69	178,636.21	16,540.39
Lagrange	10,885	20,214	2,555,393	71,838	160,470	157,360	829,096	25,190	44,160
Lake	122,834	228,120	67,916,516	1,379,247	3,158,581	901,063	58,423,225	18,070,594	5,299,397
Laporte	32,638	60,614	15,447,260	352,494	932,524	624,791	2,830,210	1,511,621	115,633
Lawrence	9,092.41	16,885.88	2,938,923.18	103,393.56	649,457.11	169,638.17	456,178.67	323,169.88	9,092.41
Madison	30,639	56,901	12,243,442	120,806	932,308	529,621	3,191,734	1,087,256	102,423
Marion	321,914	597,840	87,303,004	1,526,791	0	0	29,754,026	469,074	395,494
Marshall	15,532	28,844	3,349,060	187,267	532,069	139,785	1,448,434	192,592	6,656
Martin	2,356	4,376	798,573	65,173	127,922	1,279	306,004	92,373	34,000
Miami	8,147	15,130	1,995,743.39	157,583	232,767	70,063	1,397,300	141,522	47,019
Monroe	32,377	60,129	7,265,475	335,799	925,067	351,525	6,688,233	320,073	42,553
Montgomery	15,452	28,696	2,332,302	104,629	1,140,767	44,147	946,518	135,974	34,435
Morgan	17,668	32,813	2,426,634	226,661	1,009,625	248,368	620,919	245,844	71,179
Newton	5,228	9,708	2,399,023.33	83,791	298,720	82,148	499,610	99,474	236,138
Noble	13,754	25,543	2,914,626	115,139	0	190,981	275,076	409,863	145,004
Ohio	1,542.56	2,864.77	395,071.92	37,902.92	66,109.77	70,428.93	75,321.05	50,640.07	308.51
Orange	5,308	9,858	783,597	147,256	318,474	59,752	173,796	69,458	3,943
Owen	3,994	7,417	1,014,582	90,720	241,806	40,853	309,361	66,528	3,195
Parke	4,161	7,727	1,419,097	77,980	297,181	96,762	183,539	75,127	9,153
Perry	4,359	8,095	1,476,782	66,130	336,255	77,837	31,633	85,683	6,352
Pike	6,031	11,200	2,615,245	84,257	258,457	37,218	806,732	92,355	34,978
Porter	59,749	110,963	19,348,497	314,110	341,424	607,735	464,337	727,233	11,950
Posey	16,730	31,071	4,223,207	121,892	954,106	95,602	997,604	122,370	6,692
Pulaski	5,335	9,908	2,347,750	13,109	152,432	76,216	506,682	91,611	243,890
Putnam	10,774	20,009	1,631,465	154,835	738,777	113,279	882,838	81,573	5,233
Randolph	7,638	14,186	2,383,384	96,243	218,239	144,910	1,190,055	136,617	26,625
Ripley	8,174	15,181	1,165,423	61,424	362,005	163,486	967,604	84,079	9,342
Rush	6,111	11,349	2,080,179.41	60,062	130,950	145,092	392,151	43,999	10,127
St Joseph	67,380	125,135	23,769,842	768,135	902,896	1,043,432	22,189,293	4,040,892	159,788
Scott	5,495	10,204	1,551,026.76	91,523	266,877	289,640	378,337	76,138	29,356
Shelby	15,575	28,926	2,422,189	93,897	445,010	164,654	966,117	26,701	178,004
Spencer	10,979	20,390	2,892,923	106,657	456,744	91,600	75,288	113,559	5,019
Starke	5,775	10,725	2,010,086	42,571	82,502	78,542	612,497	207,411	10,560
Steuben	14,556	27,033	2,231,252	159,286	332,712	265,338	712,836	58,225	70,285
Sullivan	7,039	13,072	2,974,859	162,298	251,391	71,998	273,312	83,663	7,441
Switzerland	1,986	3,688	936,202	32,001	91,691	141,849	232,575	27,746	3,234
Tippecanoe	54,390	101,011	10,691,592	261,074	2,797,219	0	2,924,648	262,628	324,788
Tipton	5,531	10,273	1,453,481	168,627	284,470	71,750	193,755	39,510	6,638
Union	2,261	4,198	790,863	20,540	32,296	79,383	206,500	33,329	517
Vanderburgh	50,560	93,897	19,208,371	359,697	2,166,846	1,589,021	5,243,768	2,821,234	157,458
Vermillion	6,975	12,954	3,252,017	135,517	338,793	73,538	183,148	54,805	1,993
Vigo	29,095	54,034	14,695,494	601,021	748,158	958,474	1,204,535	415,644	33,251
Wabash	10,369	19,257	2,454,796	76,731	322,329	113,763	1,574,612	354,917	117,022
Warren	3,311	6,148	1,561,857	73,874	261,255	91,279	110,007	11,918	1,892
Warrick	22,428	41,652	6,347,789	314,634	371,665	308,226	761,914	240,301	27,554
Washington	6,249	11,606	1,869,031	98,915	267,821	161,228	450,831	103,379	9,820
Wayne	19,476	36,169	8,101,337	259,305	834,673	791,270	334,982	345,555	29,492
Wells	8,458	15,709	2,361,851	82,168	0	69,601	1,317,832	128,811	35,767
White	11,164	20,733	2,366,445	91,545	318,971	122,166	341,937	4,785	638
Whitley	9,733	18,075	2,174,300	95,937	277,523	139,874	463,280	180,751	24,471
Totals	$1,973,792	$3,665,613	$551,464,775	$17,781,257	$50,054,621	$24,653,004	$222,089,941	$46,018,434	$10,004,264

State of Indiana
Property Taxes Charged Payable 2000 by Fund and County -- continued

County	Children with Special Health are Needs Fund	Other County Funds	Township General Fund	Township Poor Relief Fund	Township Fire Fighting Fund	Other Township Funds	Pre-School Special Education Fund	School General Fund	School Debt Service Fund
Adams	35,448	310,538	161,903	141,020	97,217	14,735	29,296	8,047,824	1,816,531
Allen	314,176	7,779,754	511,825	2,126,434	745,794	1,440,702	311,066	86,319,214	20,351,224
Bartholomew	102,297	1,649,861	138,791	394,884	213,631	154,823	83,060	21,344,547	7,977,256
Benton	9,821	282,047	66,319	26,049	95,188	44,565	11,627	3,622,321	719,432
Blackford	20,711	514,936	29,595	82,639	55,150	12,175	10,198	3,271,748	2,158,290
Boone	26,019	1,076,998	85,039	93,700	380,892	143,428	46,462	12,722,456	8,872,330
Brown	13,147	161,628	56,104	27,987	43,382	26,894	12,245	2,962,788	877,610
Carroll	99,952	193,706	157,834	49,885	182,238	92,490	19,080	5,029,688	3,615,596
Cass	22,143	1,728,456	139,804	125,606	294,836	24,056	30,412	8,747,478	3,864,260
Clark	249,027	2,906,588	435,927	387,496	113,042	126,374	76,389	24,296,303	5,187,254
Clay	21,092	208,263	48,103	56,680	132,200	71,927	18,040	4,738,411	3,065,160
Clinton	24,331	460,003	156,718	150,634	217,054	90,814	27,314	7,281,894	3,076,842
Crawford	8,237	419,096	44,470	16,493	16,164	0	5,801	1,447,491	875,200
Daviess	37,281	160,238	94,106	161,484	60,145	46,207	21,998	6,144,991	1,565,415
Dearborn	16,311	2,008,357	96,746	73,539	285,941	0	41,823	11,824,968	5,424,618
Decatur	18,060	600,350	113,610	33,740	197,366	47,115	24,869	6,388,554	811,390
Dekalb	31,047	939,178	184,846	74,722	171,631	155,720	41,286	11,089,844	4,531,665
Delaware	117,630	1,251,802	321,494	60,760	763,838	337,485	79,480	25,744,872	8,533,177
Dubois	19,029	554,232	93,866	25,817	149,757	43,891	47,574	12,884,506	4,823,077
Elkhart	225,714	5,706,271	698,011	401,383	1,364,874	1,721,521	190,075	50,398,861	23,539,973
Fayette	27,428	793,337	81,790	93,529	44,807	0	20,779	6,176,105	640,405
Floyd	90,191	853,132	125,667	131,062	247,568	126,662	58,565	15,357,606	8,316,288
Fountain	9,007	0	34,874	48,674	84,487	51,555	14,235	3,840,819	907,108
Franklin	37,838	586,579	49,905	33,873	48,255	5,968	15,927	4,096,000	1,254,740
Fulton	18,860	424,921	80,396	13,732	219,326	79,059	18,502	5,768,214	2,033,511
Gibson	27,068	0	257,111	92,195	487,000	180,107	33,417	10,567,997	3,251,643
Grant	73,524	1,309,710	180,751	145,199	249,731	77,476	54,868	18,479,348	1,413,873
Greene	24,857	495,584	64,171	168,372	221,042	159,063	19,419	5,631,851	2,624,951
Hamilton	70,601	10,059,293	500,480	97,131	3,032,618	2,388,909	261,484	75,265,517	40,593,969
Hancock	27,940	587,244	158,841	35,780	541,621	537,157	46,401	12,811,506	7,616,066
Harrison	30,737	978,024	86,093	29,778	73,616	141,675	24,886	6,717,259	3,432,983
Hendricks	54,858	2,571,328	403,303	106,031	983,532	1,846,262	94,687	26,152,872	21,885,234
Henry	31,031	771,907	137,029	128,013	335,542	183,188	32,324	9,637,544	3,920,400
Howard	78,287	2,867,402	120,301	49,558	294,633	146,927	104,383	33,158,262	9,034,915
Huntington	39,243	243,306	97,546	57,613	176,860	188,985	30,139	8,127,376	1,876,442
Jackson	49,260	530,319	95,159	126,507	92,586	50,610	42,182	10,434,445	3,687,190
Jasper	14,998	978,840	209,123	31,974	258,055	117,626	37,975	10,755,960	3,160,072
Jay	28,504	707,425	110,539	124,052	109,348	22,524	17,280	4,814,621	344,181
Jefferson	38,710	627,538	125,093	63,886	110,761	12,396	27,261	8,023,109	1,872,768
Jennings	19,651	1,035,376	39,689	71,793	47,102	92,945	18,124	4,646,122	1,617,262
Johnson	60,188	2,858,391	176,439	181,568	36,200	14,108	103,562	28,332,234	15,828,579
Knox	17,429	216,347	134,051	162,702	175,699	36,492	27,666	7,706,003	3,292,768
Kosciusko	45,486.06	888,219	279,004.50	73,058.23	607,067.61	926,008	82,701.94	22,499,981.63	9,900,853.54
Lagrange	13,684	975,260	121,391	45,766	166,435	129,270	29,579	7,999,633	2,402,000
Lake	642,245	15,024,318	2,365,405	12,926,732	817,229	4,949,109	350,953	141,446,545	56,035,255
Laporte	99,780	1,177,778	251,503	197,698	613,267	461,753	89,541	26,421,563	9,773,684
Lawrence	38,188.06	875,988	51,970.63	83,684.95	139,698.14	45,245	24,679.39	7,002,806.09	4,348,535.53
Madison	138,314	109,426	284,149	336,953	551,642	231,922	87,541	26,369,798	4,839,313
Marion	1,048,519	8,618,090	1,527,760	3,913,031	34,700,792	8,885,581	919,753	275,498,291	63,117,856
Marshall	47,039	421,572	175,989	41,212	360,885	354,149	42,601	11,360,890	4,933,351
Martin	17,303	220,565	34,855	25,598	22,833	15,627	6,733	1,991,517	285,853
Miami	36,777	465,534	91,977	88,699	162,850	7,854	23,277	6,483,669	2,855,422
Monroe	50,879	3,048,095	370,265	540,079	1,135,071	353,809	92,507	25,008,680	7,663,117
Montgomery	24,281	380,108	148,316	195,998	238,615	204,575	44,147	11,991,844	8,056,111
Morgan	68,655	696,641	425,852	45,072	498,814	517,841	47,023	12,460,812	4,613,930
Newton	14,040	578,920	230,479	22,527	184,470	53,113	14,488	4,148,087	1,735,316
Noble	32,616	866,096	215,746	120,192	204,801	198,036	37,384	10,174,235	4,095,607
Ohio	1,145.90	38,873	21,767.41	5,410.59	15,894.19	0	4,186.94	1,247,226.67	266,598.60
Orange	31,544	554,448	41,554	26,151	0	7,055	14,362	3,772,623	1,449,682
Owen	17,231	648,735	52,055	29,904	83,569	95,069	10,857	3,241,345	2,531,977
Parke	28,292	192,930	68,006	6,867	81,940	45,881	11,340	2,987,114	1,856,004
Perry	22,666	326,043	39,822	52,229	9,255	0	12,454	3,712,660	2,399,334
Pike	1,895	381,311	104,964	47,129	59,770	9,125	17,231	4,636,899	140,601
Porter	105,841	3,318,641	689,786	510,161	1,312,074	872,188	170,712	48,466,403	20,092,974
Posey	21,988	661,086	190,540	75,917	436,835	51,255	47,801	16,636,609	4,799,496
Pulaski	12,499	411,718	100,485	21,078	155,228	39,113	14,843	4,149,362	1,282,864
Putnam	36,323	277,041	67,284	37,315	65,859	152,008	29,272	7,684,951	4,479,352
Randolph	29,680	853,750	71,837	97,693	139,806	53,070	21,016	5,664,366	1,002,873
Ripley	23,355	419,999	89,076	34,054	65,957	10,180	21,990	5,726,883	2,634,829
Rush	19,206	258,407	85,258	21,354	129,225	32,374	16,776	4,899,828	1,589,813
St Joseph	358,078	6,720,703	642,205	670,886	2,351,904	2,141,855	192,515	53,853,435	28,407,323
Scott	42,072	335,637	60,741	49,840	75,418	0	15,699	4,169,735	1,630,408
Shelby	26,256	1,120,980	131,534	21,941	227,468	196,464	41,915	11,083,143	3,485,420
Spencer	16,940	218,020	157,406	42,111	219,612	84,843	31,370	8,289,420	2,415,497
Starke	31,021	140,419	106,039	24,596	208,186	127,458	15,828	4,131,864	2,288,107
Steuben	24,122	1,161,166	188,699	40,698	328,683	43,285	39,925	10,558,836	4,741,165
Sullivan	19,106	361,802	151,222	81,187	142,499	142,787	20,111	6,075,715	2,352,488
Switzerland	18,384	73,988	54,754	29,516	36,338	0	5,674	1,675,292	497,492
Tippecanoe	85,471	1,793,328	119,208	212,288	666,041	518,696	155,401	46,006,668	15,106,730
Tipton	16,120	139,232	92,771	6,691	208,179	84,134	15,014	4,248,182	1,876,073
Union	2,132	100,311	19,839	1,024	61,888	0	6,330	1,689,788	1,178,091
Vanderburgh	221,018	2,820,245	225,006	1,143,512	645,306	700,387	144,456	43,635,954	1,812,928
Vermillion	19,331	437,442	143,436	127,347	153,230	63,198	19,929	5,521,791	2,105,697
Vigo	164,595	1,048,253	380,011	561,144	213,540	152,338	83,129	23,842,145	8,965,431
Wabash	18,072	51,845	93,855	85,310	261,521	149,919	28,441	7,895,786	2,987,335
Warren	7,000	47,295	62,101	20,499	55,011	7,611	9,088	2,505,920	482,572
Warrick	65,362	2,471,461	189,008	120,215	496,029	618,386	64,080	16,943,456	5,924,859
Washington	23,390	785,429	87,459	33,212	138,915	30,644	16,946	4,525,521	1,288,822
Wayne	121,862	658,835	179,866	316,817	504,498	95,397	53,462	15,970,498	4,514,805
Wells	13,775	318,039	39,301	48,518	89,512	84,928	22,959	6,402,917	2,237,434
White	12,121	1,159,140	108,719	49,059	155,977	25,232	30,857	8,713,813	4,256,150
Whitley	18,353	837,852	213,525	38,756	151,446	270,335	26,320	8,404,231	3,504,936
Totals	$6,275,734	$123,899,320	$18,547,259	$29,850,704	$63,801,814	$35,293,721	$5,557,361	$1,630,638,260	$581,534,011

State of Indiana
Property Taxes Charged Payable 2000 by Fund and County -- continued

County	School Capital Projects Fund	School Transporation Fund	Other School Funds	Library General Fund	Library Debt Service Fund	Library Capital Projects Fund	Other Library Funds	Municipal General Fund	Municipal Bond Fund
Adams	2,181,293	1,754,792	0	510,026	106,790	29,934	42,849	2,014,348	0
Allen	29,601,488	19,071,095	4,789,172	12,417,744	1,063,845	0	0	28,818,864	0
Bartholomew	9,200,175	3,342,056	0	1,382,517	8,414	0	0	10,861,476	0
Benton	1,296,443	992,448	0	389,524	0	4,884	0	667,845	0
Blackford	747,431	588,383	0	238,413	21,529	0	0	1,256,141	119,403
Boone	4,448,014	3,040,340	0	822,540	0	17,918	368,050	1,500,211	0
Brown	1,375,253	1,108,452	0	131,339	0	51,556	0	150,497	0
Carroll	1,168,188	1,210,758	0	406,189	113,279	0	0	1,497,245	0
Cass	3,136,485	1,839,320	0	878,858	0	7,351	0	4,719,792	293,362
Clark	5,860,891	4,294,529	0	1,954,552	343,351	164,785	0	14,883,734	0
Clay	1,764,128	1,467,505	0	169,690	0	0	0	673,212	0
Clinton	1,792,013	1,655,758	0	947,646	0	0	0	2,973,385	0
Crawford	582,616	427,681	0	72,102	0	0	0	128,474	0
Daviess	2,063,358	1,254,286	0	156,463	366,813	0	0	1,672,795	0
Dearborn	2,658,964	2,004,409	0	983,289	430,581	44,015	0	4,178,314	0
Decatur	2,510,924	1,111,172	0	290,738	166,160	0	0	1,865,696	51,299
Dekalb	2,938,619	2,584,412	0	848,484	0	80,600	0	2,979,919	373,589
Delaware	7,648,227	3,884,221	0	2,854,338	0	122,987	0	12,986,490	649,290
Dubois	4,964,381	2,218,720	0	501,188	24,900	0	0	2,645,589	68,052
Elkhart	17,354,965	11,005,096	0	4,527,366	510,290	119,382	0	20,444,745	498,109
Fayette	1,460,131	1,298,680	0	419,525	0	83,115	0	4,042,640	0
Floyd	6,456,250	3,452,431	0	1,397,956	267,058	0	0	10,255,733	0
Fountain	951,032	827,708	0	167,075	0	0	77,664	550,820	0
Franklin	1,614,791	1,804,555	0	171,005	0	10,712	0	439,540	0
Fulton	1,328,666	1,060,296	0	587,305	43,765	44,267	0	886,394	30,798
Gibson	1,941,563	2,449,549	0	761,530	29,482	39,453	60,235	2,610,306	0
Grant	5,229,032	2,723,243	0	1,218,723	0	0	828,649	9,924,202	354,969
Greene	1,593,669	1,498,007	0	314,403	0	0	102,850	703,437	0
Hamilton	25,768,750	11,959,498	0	3,366,634	0	0	2,356,746	18,620,373	389,308
Hancock	4,739,506	2,668,084	0	0	0	0	0	3,089,574	0
Harrison	2,331,559	1,451,959	0	139,812	0	0	0	423,212	0
Hendricks	10,598,733	6,207,986	0	1,342,106	1,075,819	102,215	268,411	6,967,579	0
Henry	2,928,563	2,180,744	0	812,979	25,191	109,600	0	4,065,372	3,489
Howard	5,993,295	3,811,234	0	2,235,013	0	0	0	13,840,883	0
Huntington	3,645,515	2,180,967	0	621,813	0	7,585	255,254	3,974,125	50,566
Jackson	3,377,310	1,574,205	0	695,168	388,022	143,508	0	3,697,761	273,063
Jasper	2,994,284	1,674,719	0	744,466	386,105	142,738	0	1,438,406	48,653
Jay	1,758,318	981,238	0	429,109	146,382	0	0	1,911,084	0
Jefferson	1,894,464	1,908,185	0	626,448	0	0	0	3,013,299	0
Jennings	837,725	1,469,787	0	215,966	323,567	64,294	0	859,294	28,678
Johnson	11,745,005	5,008,293	0	2,217,644	408,837	427,291	267,054	6,528,538	693,908
Knox	1,757,531	2,067,995	0	749,938	57,609	74,837	0	3,000,814	3,004
Kosciusko	6,098,676.35	4,092,633.24	0	1,252,196.33	590,610.98	63,990.71	0	5,607,243.58	24,152.76
Lagrange	2,632,916	2,090,402	0	366,034	0	0	0	626,750	0
Lake	35,775,567	26,671,806	0	20,818,180	652,894	733,053	275,672	152,004,959	1,875,115
Laporte	7,599,854	5,348,147	0	4,012,834	48,865	0	302,551	16,407,841	191,134
Lawrence	2,536,414.58	2,406,008.93	0	836,149.37	181,259.43	74,313.32	0	3,057,168.37	0.00
Madison	9,328,471	5,096,176	0	3,465,091	149,175	195,891	233,312	20,969,084	1,598,755
Marion	101,464,873	55,093,804	0	27,568,305	4,449,803	50,355	0	12,641,165	317,414
Marshall	3,973,214	2,321,421	0	1,172,525	170,493	0	0	3,375,797	94,072
Martin	744,029	624,494	0	47,837	0	0	0	372,017	0
Miami	1,621,760	1,248,208	0	295,454	0	0	0	2,912,986	201,120
Monroe	6,331,552	4,657,707	0	2,887,134	1,905,638	0	0	11,152,507	341,602
Montgomery	3,965,012	2,597,055	0	749,403	0	0	0	2,580,906	0
Morgan	5,179,938	2,747,727	0	569,587	230,388	39,060	0	2,821,915	160,061
Newton	1,517,422	1,298,829	0	456,812	17,633	0	0	521,180	0
Noble	1,871,663	2,349,840	0	814,185	179,507	125,737	0	2,307,568	171,391
Ohio	253,773.31	267,700.44	0	61,041.35	0.00	0.00	0	18,789.64	0.00
Orange	817,778	723,321	0	134,607	0	0	0	747,097	0
Owen	1,185,240	1,230,977	0	228,227	195,590	0	0	388,085	0
Parke	1,109,186	880,456	0	153,645	0	0	0	246,351	0
Perry	1,006,272	540,442	0	357,395	0	0	0	1,486,490	0
Pike	1,614,497	1,208,375	0	328,069	0	0	0	427,991	0
Porter	18,956,477	9,775,808	0	3,871,342	1,113,807	681,657	0	17,211,888	1,238,121
Posey	1,564,563	1,933,815	0	811,761	0	2,715	0	1,707,374	35,729
Pulaski	869,326	940,004	0	383,069	95,250	0	0	436,131	0
Putnam	2,505,972	1,906,551	0	220,719	246,443	77,932	0	1,082,478	218,948
Randolph	2,108,330	1,445,988	0	316,142	99,369	978	0	2,011,154	0
Ripley	1,839,869	1,963,503	0	214,636	0	0	0	934,020	0
Rush	1,151,834	1,315,082	0	163,259	0	0	0	1,835,343	0
St Joseph	22,678,237	14,124,907	497,563	8,925,586	722,365	403,229	500,073	50,832,079	858,121
Scott	1,788,545	1,345,268	0	289,797	0	0	0	831,700	0
Shelby	3,021,598	2,272,877	0	471,266	13,795	0	0	4,266,019	0
Spencer	2,740,809	1,183,205	0	721,023	427,836	46,998	0	782,830	0
Starke	1,663,386	1,218,538	0	536,103	217,194	9,016	0	912,964	88,455
Steuben	2,491,893	2,487,095	0	227,738	198,077	0	0	2,799,473	11,392
Sullivan	2,359,193	1,656,481	0	661,862	0	0	0	987,026	0
Switzerland	191,496	503,620	0	107,805	0	0	0	215,997	0
Tippecanoe	16,424,934	6,485,031	0	2,554,413	895,580	0	0	16,489,292	0
Tipton	1,070,004	988,745	0	460,209	0	63,215	0	1,640,463	15,046
Union	518,414	464,222	0	181,374	0	0	0	329,878	0
Vanderburgh	16,527,260	8,652,940	66,450	5,144,093	595,160	0	0	27,969,668	0
Vermillion	2,033,508	967,474	0	373,665	187,306	0	0	738,470	99,474
Vigo	9,282,983	4,533,840	0	3,975,215	0	0	0	17,537,975	0
Wabash	2,343,921	1,599,522	0	544,748	0	4,816	0	3,699,654	236,380
Warren	709,617	706,257	0	103,465	0	0	0	219,204	0
Warrick	3,618,611	3,969,130	0	1,381,259	233,538	91,687	0	2,158,028	0
Washington	1,679,738	1,170,349	0	158,568	0	0	0	1,310,346	0
Wayne	6,050,055	3,095,068	0	1,985,612	89,391	147,575	0	6,931,091	285,783
Wells	2,383,203	1,705,783	0	617,317	215,460	0	0	1,581,770	0
White	2,341,842	1,615,067	0	339,824	357,609	74,363	0	1,914,369	0
Whitley	1,661,593	1,639,533	0	376,198	247,790	34,617	0	850,210	83,333
Totals	$533,444,869	$330,276,027	$5,353,184	$152,410,400	$21,035,616	$4,814,223	$5,939,371	$628,652,946	$12,075,140

State of Indiana
Property Taxes Charged Payable 2000 by Fund and County -- continued

County	Firemens' Pension Fund	Police Pension Fund	Municipal Street Fund	Park and Recreation Fund	Other Municipal Funds	Solid Waste District Tax	Fire Protection District Tax	Other Special District Taxes	Tax Increment Financing Taxes
Adams	64,991	149,244	553,456	330,594	209,926	388,173	0	0	0
Allen	3,320,968	4,403,808	393,402	602,293	23,455,131	0	0	5,899,488	2,870,389
Bartholomew	383,013	257,415	73,614	34,242	5,349,992	334,868	0	0	0
Benton	0	0	172,407	17,496	28,328	0	0	0	0
Blackford	95,616	68,800	37,665	0	90,887	0	0	0	0
Boone	23,885	49,622	723,971	500,632	1,157,953	0	0	0	526,574
Brown	0	0	107,098	0	9,446	142,810	26,854	0	0
Carroll	0	21,974	17,309	0	53,372	0	0	0	470,415
Cass	404,508	356,950	281,446	29,974	91,421	0	0	0	0
Clark	434,704	382,366	0	264,897	5,306,246	0	1,170,544	561,628	3,104,282
Clay	42,946	53,130	158,362	124,614	92,859	0	0	0	0
Clinton	308,376	233,058	355,842	0	667,142	0	0	87,733	356,578
Crawford	0	0	0	0	3,329	109,922	158,440	12,461	260,490
Daviess	84,735	85,131	440,477	242,741	186,160	57,890	71,598	0	331,079
Dearborn	0	80,519	549,218	66,010	407,515	122,124	0	0	0
Decatur	9,642	51,018	0	0	199,457	96,747	0	0	0
Dekalb	0	92,626	1,134,301	0	1,150,236	167,741	0	0	2,251,954
Delaware	1,740,523	1,976,822	84,517	27,829	1,296,486	191,546	0	7,431,860	1,584,052
Dubois	51,937	82,626	610,785	1,684,359	498,157	0	35,783	138,793	310,820
Elkhart	1,938,762	1,848,032	1,920,325	936,228	7,908,231	0	0	0	3,439,749
Fayette	338,971	321,937	341,480	324,181	180,512	0	0	0	0
Floyd	474,442	208,180	30,205	424,002	109,440	0	0	294,998	598,499
Fountain	0	0	263,063	40,448	239,760	148,620	0	0	701,141
Franklin	0	5,690	76,896	12,304	61,233	64,914	18,786	0	0
Fulton	7,102	0	542,499	116,150	150,308	0	0	0	0
Gibson	60,158	79,932	115,922	191,392	561,794	827,746	224,330	0	343,314
Grant	502,661	550,111	147,538	811,042	813,902	132,233	0	0	342,468
Greene	61,752	0	365,246	19,492	107,430	0	0	0	0
Hamilton	132,637	115,580	3,830,788	129,624	7,272,736	0	0	0	4,110,451
Hancock	0	61,201	1,041,633	537,817	109,161	0	0	0	1,129,113
Harrison	0	0	0	0	1,385	177,003	103,832	11,709	0
Hendricks	0	22,928	608,212	533,682	2,432,571	0	0	0	5,286,878
Henry	202,111	579,350	59,910	115,058	310,652	0	0	0	64,798
Howard	2,946,949	2,637,390	30,191	1,487,112	1,223,236	474,943	0	0	0
Huntington	415,025	345,650	202,899	440,786	1,124,569	106,741	0	0	457,879
Jackson	185,905	115,734	138,451	42,539	1,133,699	0	22,057	0	0
Jasper	0	0	85,684	55,041	129,930	0		0	156,436
Jay	86,792	39,827	440,541	77,836	184,147	0	0	0	0
Jefferson	0	168,945	0	476,202	396,239	111,768	0	0	404,193
Jennings	0	65,507	223,118	60,212	84,130	73,642	0	0	511,886
Johnson	178,712	165,398	951,976	1,661,509	3,169,083	152,112	1,145,720	465,090	1,362,263
Knox	275,077	95,324	179,609	293,858	1,943,343	0	641,985	74,305	392,066
Kosciusko	249,172.87	251,073.20	891,209.59	840,777.40	999,875	57,064.35	0.00	0	431,472
Lagrange	0	0	452,544	180,893	257,376	120,353	0	0	650,532
Lake	5,317,468	6,387,764	3,161,098	4,398,766	20,413,125	3,937,698	315,251	35,824,061	5,493,634
Laporte	906,229	674,426	221,275	1,989,180	1,274,543	0	0	4,291,747	1,337,043
Lawrence	236,936.14	238,246.06	1,260,958.51	73,067.24	951,947	649,457.11	0.00	0	18,288
Madison	859,564	948,795	440,135	2,194,079	1,141,323	210,973	21,073	0	1,375,522
Marion	211,964	348,670	105,076	95,109	2,035,075	0	0	259,835,379	36,833,266
Marshall	10,679	180,090	1,491,365	758,830	825,170	199,692	0	0	459,784
Martin	0	18,015	0	32,476	39,803	92,979	0	0	0
Miami	286,127	331,580	47,852	129,467	143,147	0	0	0	30,941
Monroe	203,927	203,927	109,750	3,575,775	2,528,105	805,733	655,052	719,384	2,599,017
Montgomery	127,316	153,767	305,918	602,194	1,051,705	0	0	0	271,298
Morgan	51,587	7,784	955,857	419,847	326,848	0	66,367	0	628,303
Newton	0	0	150,494	68,698	49,229	0	0	0	0
Noble	0	89,736	1,192,968	150,821	610,748	159,544	0	0	1,668,770
Ohio	0.00	0.00	179,738.02	0.00	0	18,070.00	0.00	0	0
Orange	0	0	142,857	43,963	88,337	128,906	79,819	0	0
Owen	0	0	0	0	32,536	0	0	0	0
Parke	0	0	84,796	57,900	122,156	0	0	0	0
Perry	0	28,036	0	0	61,657	0	0	46,702	1,290,240
Pike	0	4,359	15,688	36,462	21,374	0	106,476	0	0
Porter	631,930	370,285	1,422,716	920,701	5,437,897	0	70,049	525,793	2,493,774
Posey	32,072	21,093	346,217	329,281	73,592	430,208	75,652	0	0
Pulaski	0	0	107,409	11,373	107,284	0	0	0	0
Putnam	91,857	53,663	176,075	303,452	291,690	0	155,084	15,149	307,005
Randolph	54,611	0	537,961	73,383	547,961	0	0	0	63,594
Ripley	0	29,086	405,398	8,423	271,852	89,684	1,305	0	0
Rush	18,917	90,553	123,436	0	61,838	0	0	0	69,425
St Joseph	2,002,680	1,743,503	720,858	1,592,178	8,248,277	0	0	5,876,699	16,522,152
Scott	0	28,229	258,442	158,705	210,989	64,364	0	0	588,646
Shelby	191,804	188,302	43,168	6,465	1,525,194	0	0	0	252,885
Spencer	0	0	64,127	13,769	97,201	152,457	64,601	0	819,678
Starke	0	32,428	58,068	30,089	146,869	0	0	153,784	0
Steuben	84,269	0	361,793	143,218	116,848	161,781	0	0	24,295
Sullivan	6,868	0	0	19,681	77,514	0	0	0	0
Switzerland	0	0	0	10,705	0	23,263	0	0	0
Tippecanoe	936,496	1,044,966	1,546,214	2,942,790	1,552,693	0	0	1,074,295	4,141,112
Tipton	59,028	12,759	18,653	357	45,193	80,126	0	0	0
Union	0	0	106,301	0	24,659	0	0	0	0
Vanderburgh	2,063,932	2,183,495	4,903	3,672,082	2,460,422	0	0	0	1,756,709
Vermillion	0	38,062	7,700	12,076	50,666	0	0	0	0
Vigo	0	585,076	0	1,513,807	412,226	0	1,094,364	4,897,389	1,260,158
Wabash	339,151	178,238	472,049	201,821	373,959	0	0	0	0
Warren	0	0	0	24,093	46,637	100,643	0	0	0
Warrick	11,591	15,455	169,319	95,668	65,261	506,234	0	0	0
Washington	38,379	0	142,596	39,255	233,486	428,513	74,115	0	0
Wayne	890,603	384,227	1,137,298	1,886,048	603,731	0	0	2,579,671	1,487,226
Wells	0	10,119	184,975	266,704	201,006	0	0	0	0
White	27,059	26,582	38,709	22,602	106,680	0	0	0	0
Whitley	0	73,536	201,898	196,750	503,554	0	0	0	305,656
Totals	$30,715,120	$32,747,750	$37,155,916	$42,855,976	$126,770,787	$12,299,287	$6,399,139	$330,818,119	$114,548,191

State of Indiana
Property Taxes Charged Payable 2000 by Fund and County -- continued

County	Personal Property Taxes to Replace TIF PTRC	Total Current Taxes	Less Property Tax Replacement Credit	Less Homestead Credit	Less Personal Property Tax Reduction Credit	Net Current Taxes Charged	Delinquent Taxes and Penalties Charged	Total Current and Delinquent Taxes and Penalties Charged
Adams	0	23,673,613	3,658,511	659,557	1,034,097	18,321,447	730,933	24,404,546
Allen	0	303,759,222	42,697,890	20,534,903	7,313,300	233,213,128	14,276,510	318,035,732
Bartholomew	0	74,237,044	11,645,412	2,249,879	1,772,936	58,568,817	1,972,560	76,209,604
Benton	0	10,311,366	1,721,638	232,392	578,580	7,778,756	266,888	10,578,255
Blackford	0	11,950,023	1,624,029	315,772	526,694	9,483,528	441,947	12,391,970
Boone	0	41,466,557	4,420,051	1,820,511	1,437,393	33,788,603	1,871,562	43,338,119
Brown	0	9,328,637	1,532,643	398,961	304,727	7,092,306	580,014	9,908,651
Carroll	0	17,180,198	2,708,530	492,699	722,556	13,256,414	822,569	18,002,767
Cass	0	32,414,148	4,994,100	860,044	1,271,042	25,288,962	1,366,664	33,780,812
Clark	0	83,817,300	12,152,578	2,640,021	2,466,114	66,558,586	6,356,115	90,173,415
Clay	0	15,048,621	2,834,252	518,225	627,939	11,068,205	948,320	15,996,941
Clinton	0	29,811,578	4,400,667	844,026	1,215,953	23,350,932	1,324,952	31,136,530
Crawford	0	6,019,775	860,054	153,375	286,770	4,719,576	632,324	6,652,098
Daviess	0	19,737,651	2,997,673	550,491	1,040,810	15,148,677	610,722	20,348,373
Dearborn	0	36,606,732	5,346,904	1,345,673	933,851	28,980,304	1,603,162	38,209,894
Decatur	0	17,527,481	2,835,352	437,091	794,197	13,460,841	630,314	18,157,795
Dekalb	0	36,924,515	5,139,069	937,014	1,086,661	29,761,771	1,852,212	38,776,726
Delaware	0	100,196,234	14,261,483	2,908,835	3,182,047	79,843,869	5,002,768	105,199,001
Dubois	0	36,400,277	4,971,914	1,127,902	1,353,974	28,946,487	584,492	36,984,769
Elkhart	0	180,954,279	26,971,027	4,886,760	5,126,506	143,969,986	8,404,199	189,358,478
Fayette	0	21,355,665	3,608,539	555,878	739,170	16,452,078	881,485	22,237,149
Floyd	0	57,251,958	9,722,035	2,539,453	1,265,584	43,724,887	2,636,886	59,888,845
Fountain	0	11,036,512	1,774,653	284,048	436,597	8,541,214	556,789	11,593,300
Franklin	0	11,728,977	1,852,532	454,891	543,892	8,877,662	988,196	12,717,172
Fulton	0	16,192,192	2,363,702	422,015	796,773	12,609,702	812,304	17,004,496
Gibson	0	32,419,063	5,218,854	746,836	1,305,605	25,147,769	1,302,382	33,721,446
Grant	0	57,784,098	8,880,048	1,497,316	1,736,071	45,670,663	2,439,456	60,223,554
Greene	0	17,962,968	2,464,268	547,399	1,031,002	13,920,300	1,348,584	19,311,552
Hamilton	0	227,076,414	22,867,683	12,189,751	3,968,076	188,050,904	7,801,554	234,877,969
Hancock	0	41,424,484	5,873,996	1,970,686	1,289,874	32,289,928	1,029,450	42,453,934
Harrison	0	19,645,245	2,909,953	748,165	751,596	15,235,531	1,352,222	20,997,467
Hendricks	0	96,887,176	10,522,333	4,577,146	2,342,192	79,445,506.10	3,256,923	100,144,099
Henry	0	32,142,229	4,760,026	1,068,153	1,386,283	24,927,768	1,257,843	33,400,072
Howard	0	92,589,069	14,588,348	2,392,442	1,881,018	73,727,261	4,702,126	97,291,195
Huntington	0	29,819,330	4,867,703	938,476	1,107,565	22,905,586	1,898,672	31,718,003
Jackson	0	30,272,412	4,944,052	714,042	1,018,124	23,596,194	1,560,358	31,832,771
Jasper	0	27,607,600	4,233,549	668,338	970,541	21,735,171	737,539	28,345,139
Jay	0	15,045,515	2,737,734	370,461	699,081	11,238,239	661,084	15,706,599
Jefferson	0	25,559,741	3,676,069	740,042	715,005	20,428,624	1,135,156	26,694,896
Jennings	0	14,935,834	2,199,384	506,678	574,458	11,655,314	724,592	15,660,426
Johnson	0	91,848,167	11,600,574	4,027,374	2,142,581	74,077,639	4,180,341	96,028,508
Knox	0	28,815,267	4,379,126	634,906	1,443,171	22,358,063	1,362,634	30,177,901
Kosciusko	0.00	63,489,430	8,624,879.98	1,693,476.64	2,274,023.42	50,897,050.01	3,283,898.60	66,773,329
Lagrange	0	23,135,424	3,554,619	599,389	1,214,437	17,766,980	964,112	24,099,536
Lake	0	714,113,479	106,079,813	17,885,839	15,671,137	574,476,689	125,794,395	839,907,874
Laporte	0	105,600,021	18,475,028.63	3,034,119.74	3,435,768.12	80,655,105	12,019,997	117,620,018
Lawrence	0.00	29,806,841	4,847,723.80	995,193.84	1,254,816.70	22,709,106.38	2,919,090.88	32,725,932
Madison	0	99,471,609	15,518,159	6,334,498	3,213,164	74,405,788	4,990,366	104,461,974
Marion	3,708,999	1,023,357,071	135,996,938	46,396,117	22,204,483	818,759,534	57,555,701	1,080,912,772
Marshall	0	38,671,059	6,229,917	1,053,435	1,540,925	29,846,783	1,538,626	40,209,686
Martin	0	6,024,593	879,331	196,704	336,531	4,612,027	350,059	6,374,652
Miami	0	21,529,974	3,248,801	1,186,549	1,001,171	16,093,453	1,821,481	23,351,455
Monroe	0	92,960,542	11,874,288	6,105,692	2,587,974	72,392,587	3,705,438	96,665,980
Montgomery	0	38,471,489	4,412,303	824,338	1,340,596	31,894,252	1,882,529	40,354,017
Morgan	0	38,479,618	5,809,562	1,724,000	1,169,289	29,776,767	2,124,923	40,604,541
Newton	0	14,775,577	2,244,824	408,063	688,206	11,434,483	564,770	15,340,346
Noble	0	31,727,177	4,969,807	833,099	1,220,675	24,703,595	1,965,952	33,693,129
Ohio	0.00	3,100,406	547,511.42	100,548.74	108,494.54	2,343,851.40	103,705.99	3,204,112
Orange	0	10,375,542	1,794,944	292,336	402,304	7,885,959	511,249	10,886,792
Owen	0	11,749,853	1,417,521	359,324	557,622	9,415,386	742,399	12,492,252
Parke	0	10,103,590	1,689,800	276,612	535,656	7,601,522	557,715	10,661,305
Perry	0	13,484,821	1,646,064	618,404	543,093	10,677,260	809,333	14,294,154
Pike	0	13,108,689	2,155,481	208,948	345,194	10,399,065	626,188	13,734,876
Porter	0	162,247,021	21,117,147	5,890,006	3,400,259	131,839,609	6,491,781	168,738,802
Posey	0	36,854,874	5,744,707	812,301	762,798	29,535,068	940,867	37,795,741
Pulaski	0	12,583,971	2,028,962	272,028	730,604	9,552,377	511,895	13,095,867
Putnam	0	24,121,206	3,376,966	750,427	873,245	19,120,567	946,684	25,067,890
Randolph	0	19,411,457	3,092,685	523,658	891,902	14,903,212	2,581,201	21,992,658
Ripley	0	17,620,818	2,717,863	555,360	767,305	13,580,291	677,335	18,298,154
Rush	0	14,761,948	2,613,416	342,538	744,369	11,061,625	521,510	15,283,457
St Joseph	0	284,654,207	36,411,722	17,584,307	8,148,283	222,509,896	24,669,250	309,323,458
Scott	0	14,642,834	1,930,216	447,673	474,609	11,790,336	1,055,268	15,698,101
Shelby	0	32,929,564	5,234,446	887,718	1,028,622	25,778,778	2,404,824	35,334,388
Spencer	0	22,362,911	2,931,271	377,340	620,408	18,433,892	662,534	23,025,445
Starke	0	15,201,084	2,281,948	510,942	568,014	11,840,181	1,335,642	16,536,726
Steuben	0	30,105,973	4,410,632	721,615	1,144,946	23,828,779	2,076,380	32,182,352
Sullivan	0	18,960,616	2,944,810	371,840	765,426	14,878,540	931,931	19,892,548
Switzerland	0	4,915,297	795,569	112,656	141,559	3,865,514	328,222	5,243,520
Tippecanoe	0	138,168,998	17,049,382	7,804,219	3,167,961	110,147,436	3,340,148	141,509,147
Tipton	0	13,374,227	2,190,251	452,395	606,184	10,125,396	456,520	13,830,747
Union	0	5,854,140	780,644	144,082	525,131	4,404,283	378,466	6,232,606
Vanderburgh	0	154,136,779	24,256,118	8,077,524	4,773,242	117,029,894	5,946,535	160,083,314
Vermillion	0	17,159,542	2,351,767	314,734	466,683	14,026,358	597,536	17,757,078
Vigo	0	99,243,326	14,525,175.00	2,517,631.46	2,883,201.96	79,317,317	6,504,775	105,748,100
Wabash	0	26,610,140	4,705,816	771,282	1,089,704	20,043,337	1,321,580	27,931,719
Warren	0	7,228,554	1,253,429	194,294	362,524	5,418,307	221,198	7,449,752
Warrick	0	47,644,805	6,434,938	1,848,340	800,789	38,560,738	8,214,078	55,858,882
Washington	0	15,184,562	2,327,835	435,764	705,764	11,715,199	1,221,576	16,406,138
Wayne	0	60,721,680	9,997,724	1,770,309	2,066,770	46,886,878	4,158,128	64,879,808
Wells	0	20,443,915	3,136,041	660,370	909,714	15,737,791	790,861	21,234,776
White	0	24,654,156	3,515,445	573,065	1,033,474	19,532,173	853,344	25,507,500
Whitley	0	23,024,368	3,530,560	817,246	973,786	17,702,775	859,300	23,883,668
Totals	$3,708,999	$5,855,124,943	$829,523,738	$230,176,977	$164,293,236	$4,631,130,992	$398,737,100	$6,253,862,043

State of Indiana
Property and Excise Taxes Collected in 1999 by County

County	Property Taxes Paid by Taxpayers	Property Tax Replacement Credit Paid by State	Homestead Credit Paid by State	Total Property Taxes Collected	License Excise Tax Collected	Total Excise, and Property Tax Collected
Adams	19,105,444	3,561,504	636,451	23,303,400	2,585,123	25,888,522
Allen	234,375,978	43,206,578	19,736,254	297,318,810	34,571,728	331,890,537
Bartholomew	57,915,543	11,607,870	2,154,477	71,677,890	7,534,363	79,212,253
Benton	8,074,245	1,641,085	216,867	9,932,197	993,668	10,925,865
Blackford	9,090,025	1,385,268	280,859	10,756,153	1,250,936	12,007,089
Boone	33,553,458	3,898,956	1,696,295	39,148,709	5,346,338	44,495,047
Brown	7,057,121	1,357,085	336,476	8,750,682	1,632,701	10,383,382
Carroll	13,434,250	2,364,593	467,778	16,266,621	2,015,379	18,282,000
Cass	24,536,104	4,655,673	817,038	30,008,815	3,825,190	33,834,005
Clark	64,024,758	11,949,252	2,523,794	78,497,804	9,267,367	87,765,171
Clay	11,159,433	2,747,836	477,971	14,385,239	2,254,798	16,640,037
Clinton	20,472,580	4,053,282	733,387	25,259,248	3,190,160	28,449,408
Crawford	5,269,105	810,867	158,963	6,238,935	791,260	7,030,195
Daviess	14,439,910	2,763,800	500,896	17,704,606	2,324,105	20,028,711
Dearborn	26,388,375	4,670,384	1,171,798	32,230,557	4,681,255	36,911,812
Decatur	12,945,788	2,634,838	400,131	15,980,757	2,454,349	18,435,107
Dekalb	28,175,805	5,014,004	887,007	34,076,816	4,093,862	38,170,679
Delaware	80,211,996	14,490,367	2,901,749	97,604,113	10,425,378	108,029,491
Dubois	27,776,381	4,656,672	1,028,571	33,461,624	4,298,173	37,759,796
Elkhart	143,176,895	27,864,807	4,672,080	175,713,782	16,847,742	192,561,524
Fayette	16,101,161	3,724,359	528,071	20,353,591	2,492,373	22,845,964
Floyd	44,325,618	8,477,603	2,484,887	55,288,108	7,329,886	62,617,994
Fountain	9,459,513	1,987,397	299,235	11,746,145	1,665,162	13,411,307
Franklin	8,726,845	1,733,537	427,657	10,888,039	2,008,024	12,896,063
Fulton	12,014,227	2,289,131	387,845	14,691,203	2,086,367	16,777,570
Gibson	25,383,166	4,714,794	742,580	30,840,540	3,197,713	34,038,253
Grant	47,028,610	8,977,877	1,477,789	57,484,276	7,111,900	64,596,175
Greene	14,762,207	2,370,483	533,053	17,665,743	2,522,281	20,188,024
Hamilton	178,112,124	20,900,596	11,080,588	210,093,309	27,821,602	237,914,911
Hancock	31,909,113	5,404,300	1,804,182	39,117,595	7,396,842	46,514,437
Harrison	15,511,777	2,466,740	735,640	18,714,158	3,566,717	22,280,875
Hendricks	70,560,678	9,501,323	4,157,668	84,219,669	12,077,449	96,297,118
Henry	25,392,466	4,451,289	998,015	30,841,771	5,427,896	36,269,666
Howard	74,324,652	14,112,907	2,332,921	90,770,480	10,902,686	101,673,166
Huntington	23,347,081	4,729,192	894,194	28,970,467	3,658,939	32,629,406
Jackson	21,876,800	4,468,114	626,394	26,971,308	3,933,959	30,905,268
Jasper	21,477,750	4,074,097	619,655	26,171,503	2,801,849	28,973,352
Jay	11,977,139	2,975,164	374,101	15,326,404	1,701,885	17,028,289
Jefferson	19,279,387	3,501,981	673,706	23,455,074	2,798,099	26,253,173
Jennings	10,597,692	2,208,462	451,038	13,257,192	2,186,680	15,443,872
Johnson	71,266,609	11,170,108	3,679,228	86,115,945	13,239,477	99,355,422
Knox	23,394,547	4,329,766	645,023	28,369,336	3,442,427	31,811,763
Kosciusko	51,777,093	7,695,222	1,582,054	61,054,369	7,788,251	68,842,620
Lagrange	17,987,235	3,583,971	579,980	22,151,186	2,531,981	24,683,167
Lake	556,153,199	101,171,745	17,328,013	674,652,957	44,479,620	719,132,577
Laporte	81,884,160	17,096,545	3,022,590	102,003,295	11,054,399	113,057,694
Lawrence	21,258,871	3,778,988	858,285	25,896,145	4,511,001	30,407,146
Madison	76,265,992	14,795,626	6,267,009	97,328,627	14,956,130	112,284,757
Marion	778,622,767	133,038,798	44,178,549	955,840,115	104,471,907	1,060,312,022
Marshall	30,958,112	6,019,033	1,031,001	38,008,145	4,401,473	42,409,618
Martin	4,920,314	813,041	192,725	5,926,080	901,219	6,827,299
Miami	16,043,615	3,174,348	1,103,095	20,321,057	3,342,059	23,663,116
Monroe	69,049,641	11,467,947	5,769,263	86,286,852	9,617,951	95,904,803
Montgomery	30,940,846	4,429,266	775,252	36,145,364	3,396,483	39,541,847
Morgan	29,572,809	5,246,527	1,600,867	36,420,203	7,119,783	43,539,985
Newton	11,861,575	2,170,746	395,991	14,428,312	1,480,652	15,908,964
Noble	23,856,534	4,545,502	770,479	29,172,515	4,484,999	33,657,514
Ohio	2,054,818	518,586	87,219	2,660,622	574,250	3,234,872
Orange	7,845,947	1,645,440	274,635	9,766,022	1,636,758	11,402,780
Owen	9,657,355	1,273,247	331,587	11,262,189	1,850,325	13,112,514
Parke	7,573,335	1,630,025	248,632	9,451,993	1,499,519	10,951,512
Perry	9,754,201	1,553,346	551,943	11,859,490	1,675,618	13,535,109
Pike	9,988,581	2,059,431	192,203	12,240,215	1,144,400	13,384,614
Porter	128,179,338	19,193,028	5,529,178	152,901,544	17,531,290	170,432,833
Posey	30,664,746	5,743,090	793,264	37,201,099	2,851,080	40,052,179
Pulaski	9,753,706	1,916,216	262,033	11,931,955	1,334,042	13,265,997
Putnam	18,747,846	3,048,493	670,665	22,467,004	3,230,864	25,697,868
Randolph	15,173,791	3,199,319	505,519	18,878,629	2,221,344	21,099,973
Ripley	13,566,899	2,441,231	509,106	16,517,235	2,632,769	19,150,004
Rush	11,506,470	2,541,079	329,844	14,377,393	1,719,408	16,096,800
St Joseph	227,158,283	36,265,428	16,737,091	280,160,803	25,877,623	306,038,426
Scott	11,551,486	1,719,365	435,012	13,705,863	1,944,640	15,650,503
Shelby	24,941,504	4,570,255	844,591	30,356,350	4,938,991	35,295,341
Spencer	18,123,115	2,805,855	360,693	21,289,663	2,082,566	23,372,228
Starke	11,346,682	1,880,276	459,272	13,686,230	2,021,652	15,707,882
Steuben	23,786,174	4,300,256	678,964	28,765,395	3,740,944	32,506,339
Sullivan	15,098,260	2,923,227	353,916	18,375,403	1,876,703	20,252,106
Switzerland	3,504,620	660,988	97,120	4,262,728	737,236	4,999,963
Tippecanoe	115,015,347	17,599,086	7,893,666	140,508,099	13,111,958	153,620,057
Tipton	10,528,999	2,142,948	434,078	13,106,026	2,082,805	15,188,831
Union	4,430,530	826,733	133,530	5,390,794	695,591	6,086,385
Vanderburgh	113,892,650	24,772,847	7,887,947	146,553,444	17,528,879	164,082,324
Vermillion	14,465,463	2,257,653	287,607	17,010,723	1,568,997	18,579,720
Vigo	77,312,413	13,969,444	2,367,403	93,649,260	9,283,902	102,933,161
Wabash	19,661,226	4,272,731	715,182	24,649,139	3,571,205	28,220,343
Warren	5,840,704	1,241,288	181,072	7,263,065	878,659	8,141,724
Warrick	36,847,662	6,492,334	1,776,119	45,116,114	5,871,244	50,987,358
Washington	10,843,266	2,200,191	378,777	13,422,234	2,267,165	15,689,399
Wayne	46,339,221	9,856,845	1,692,160	57,888,227	5,918,118	63,806,345
Wells	16,974,220	2,884,709	598,688	20,457,617	2,615,011	23,072,628
White	19,568,869	3,324,772	529,409	23,423,050	2,559,698	25,982,748
Whitley	17,983,862	3,125,774	759,918	21,869,554	3,233,913	25,103,466
Totals	**4,538,846,710**	**799,786,785**	**219,095,509**	**5,557,729,004**	**628,601,156**	**6,186,330,160**

State of Indiana
Distribution of Property and Excise Taxes Collected in 1999 by Fund and County

County	State Fair Board	State Forestry Fund	Welfare Admini-stration Fund	Hospital Care for Indigent Fund	Medical Assistance to Wards Fund	Children with Special Health Care Needs Fund	County Funds	Township Funds	School Funds	Library Funds	Municipal and Special District Funds	Total Property and Excise Taxes Distributed
Adams	11,345	21,068	91,080	181,836	23,337	38,572	5,341,306	447,944	14,972,904	700,462	4,058,668	25,888,522
Allen	119,491	221,912	2,529,800	2,007,452	238,982	344,817	58,771,839	5,009,062	173,925,288	14,782,770	73,939,123	331,890,537
Bartholomew	32,172	59,747	450,401	345,614	93,757	107,545	13,182,963	1,052,157	44,422,211	1,472,451	17,993,236	79,212,253
Benton	4,605	8,553	65,923	32,896	10,264	10,658	2,000,039	223,656	7,213,293	367,526	988,453	10,925,865
Blackford	4,146	7,699	233,465	112,290	11,490	22,624	2,774,331	196,786	6,804,043	286,705	1,553,511	12,007,089
Boone	25,176	25,776	114,643	268,011	16,814	28,024	5,988,336	743,567	31,585,440	1,261,131	4,438,127	44,495,047
Brown	5,278	9,801	90,774	87,155	2,262	15,531	2,408,231	193,408	6,830,686	193,461	546,795	10,383,382
Carroll	7,759	14,409	76,921	90,887	5,320	23,054	3,178,145	420,884	11,903,897	570,485	1,990,239	18,282,000
Cass	12,212	22,679	144,097	447,644	110,603	24,074	6,949,125	650,046	18,588,504	980,380	5,904,640	33,834,005
Clark	28,704	53,308	674,133	770,087	110,716	273,098	12,180,043	1,171,916	42,401,417	2,646,151	27,455,599	87,765,171
Clay	7,660	14,226	110,308	84,920	10,506	23,638	2,446,044	319,253	12,296,341	169,152	1,157,989	16,640,037
Clinton	11,027	20,478	171,699	153,112	39,696	25,519	5,954,660	614,107	15,016,970	965,058	5,477,083	28,449,408
Crawford	2,241	4,163	77,424	37,719	1,153	9,478	1,955,326	91,505	4,071,968	76,271	702,947	7,030,195
Daviess	9,059	16,823	134,068	38,564	33,905	41,411	4,046,361	328,827	11,705,219	425,789	3,248,686	20,028,711
Dearborn	16,266	30,209	195,194	230,515	22,773	18,125	6,929,861	377,999	22,270,909	1,514,557	5,305,405	36,911,812
Decatur	10,258	19,051	157,686	194,030	8,793	19,931	3,540,025	462,648	10,796,173	514,465	2,712,046	18,435,107
Dekalb	15,897	29,523	86,299	115,822	23,164	33,611	6,801,265	609,521	21,885,773	937,033	7,632,771	38,170,679
Delaware	30,243	56,166	512,406	757,808	46,661	131,342	22,416,253	1,688,299	50,502,581	2,419,725	29,468,007	108,029,491
Dubois	18,221	33,839	106,201	103,078	39,565	20,824	4,639,531	345,150	25,302,145	553,077	6,598,166	37,759,796
Elkhart	76,088	141,306	802,183	815,227	173,915	245,655	30,517,737	4,459,934	109,461,486	5,489,365	40,378,628	192,561,524
Fayette	8,096	15,036	114,502	156,140	14,342	30,765	5,721,414	239,716	10,453,020	537,583	5,555,351	22,845,964
Floyd	22,309	41,431	471,034	461,473	94,334	105,170	9,509,603	691,372	35,984,695	1,912,181	13,324,392	62,617,994
Fountain	6,026	11,191	93,832	51,134	5,165	10,158	2,747,467	309,294	7,596,239	307,085	2,273,717	13,411,307
Franklin	6,647	12,345	95,148	28,297	52,607	43,491	2,128,388	158,909	9,420,106	190,192	759,934	12,896,063
Fulton	7,525	13,975	80,197	172,434	17,415	21,501	3,295,602	370,772	10,189,648	815,311	1,793,189	16,777,570
Gibson	11,980	22,248	220,424	146,493	21,906	29,436	7,406,126	1,008,307	19,133,812	905,923	5,131,598	34,038,253
Grant	21,819	40,520	590,974	1,119,608	117,197	82,911	13,200,906	983,340	32,001,557	2,126,530	14,310,814	64,596,175
Greene	7,728	14,352	185,688	87,655	7,507	27,820	4,787,918	659,960	12,554,805	469,885	1,384,707	20,188,024
Hamilton	96,621	179,440	590,771	281,582	13,803	74,536	27,556,422	5,822,542	162,788,907	6,307,664	34,202,623	237,914,911
Hancock	20,132	37,387	154,150	133,443	575	32,786	6,891,304	1,240,620	30,774,793	660,472	6,568,775	46,514,437
Harrison	10,012	18,593	135,586	94,967	14,874	34,612	4,710,030	296,439	15,965,350	145,953	854,461	22,280,875
Hendricks	36,417	67,632	144,300	190,379	48,896	60,341	11,093,351	3,147,106	64,939,633	3,433,055	13,136,007	96,297,118
Henry	13,477	25,029	319,216	360,418	62,380	36,196	6,703,537	878,044	20,685,547	928,868	6,256,956	36,269,666
Howard	40,305	74,854	441,072	700,185	69,099	85,221	15,004,398	698,948	57,024,581	3,077,878	24,456,624	101,673,166
Huntington	12,412	23,051	156,749	234,769	146,819	44,330	5,285,498	522,235	17,216,171	977,066	8,010,305	32,629,406
Jackson	17,259	32,053	210,562	267,763	5,424	55,722	3,569,683	424,543	19,077,798	1,311,341	5,933,119	30,905,268
Jasper	14,880	27,633	175,153	130,940	36,986	16,155	6,171,182	641,265	18,566,163	1,205,217	1,987,777	28,973,352
Jay	6,838	12,698	157,848	243,024	26,569	31,257	3,965,551	410,823	8,644,545	618,782	2,910,353	17,028,289
Jefferson	10,479	19,461	191,317	133,533	11,677	42,814	6,505,983	424,487	13,779,886	667,964	4,465,573	26,253,173
Jennings	7,587	14,090	592,867	192,492	31,432	22,544	2,986,881	267,809	8,678,408	580,512	2,069,249	15,443,872
Johnson	42,137	78,255	275,695	3,612	1,204	66,215	12,029,459	325,943	64,319,164	3,553,179	18,660,561	99,355,422
Knox	10,680	19,835	204,448	287,449	67,133	18,919	6,051,986	717,072	16,428,953	814,937	7,190,351	31,811,763
Kosciusko	32,454	60,270	161,340	192,865	17,618	50,071	7,999,283	1,858,354	46,783,425	2,069,120	9,617,819	68,842,620
Lagrange	11,671	21,674	85,695	28,343	49,016	16,005	4,845,294	500,677	16,415,676	395,800	2,313,316	24,683,167
Lake	129,080	239,719	6,902,279	17,902,557	5,248,378	639,508	151,284,118	19,950,135	270,118,854	22,169,857	224,548,092	719,132,577
Laporte	35,579	66,075	783,753	1,608,168	123,002	108,770	22,585,516	1,671,795	53,781,961	5,037,352	27,255,723	113,057,694
Lawrence	10,603	19,691	132,988	363,521	10,300	44,228	5,547,033	725,144	17,112,097	1,107,241	5,334,299	30,407,146
Madison	35,552	66,025	578,992	1,192,520	112,751	156,429	19,630,866	1,710,492	52,773,479	4,405,650	31,622,001	112,284,757
Marion	337,086	626,017	6,414,266	481,552	753,166	739,644	203,118,434	51,371,477	504,300,583	33,548,450	258,621,346	1,060,312,022
Marshall	17,157	31,862	194,605	206,860	6,863	51,470	7,202,338	1,027,982	24,377,721	1,498,297	7,794,464	42,409,618
Martin	2,711	5,034	46,701	99,597	36,632	19,207	1,666,583	103,424	4,173,728	65,335	608,348	6,827,299
Miami	9,587	17,804	150,377	163,250	54,234	43,004	4,400,092	369,887	13,936,734	314,190	4,203,958	23,663,116
Monroe	34,979	64,961	432,740	334,799	43,974	52,968	19,774,120	2,397,018	45,108,538	5,066,956	22,593,751	95,904,803
Montgomery	16,733	31,076	166,379	140,561	35,857	25,817	5,450,813	853,805	27,278,695	769,599	4,772,511	39,541,847
Morgan	20,443	37,965	259,912	285,611	82,354	80,018	6,078,499	1,488,829	28,571,799	952,215	5,682,340	43,539,985
Newton	5,707	10,599	102,894	104,198	247,532	15,002	4,248,640	487,333	9,398,123	477,932	811,005	15,908,964
Noble	16,015	29,741	88,767	165,637	37,062	16,015	5,511,328	808,322	20,736,930	1,059,888	5,187,809	33,657,514
Ohio	1,757	3,264	21,641	56,286	351	1,255	732,572	41,227	2,108,189	64,922	203,407	3,234,872
Orange	6,021	11,182	115,776	76,209	4,301	35,094	2,258,411	84,351	7,382,776	143,788	1,284,871	11,402,780
Owen	4,473	8,308	92,791	71,319	3,451	19,044	2,448,348	262,881	8,805,298	366,051	1,030,550	13,112,514
Parke	4,763	8,845	113,213	83,685	10,205	32,249	2,623,898	235,704	7,058,522	172,972	607,457	10,951,512
Perry	4,931	9,157	104,393	94,672	7,044	25,640	2,634,619	119,334	7,365,135	371,806	2,798,377	13,535,109
Pike	6,469	12,015	96,856	95,562	36,229	1,848	4,280,143	210,616	7,581,006	406,462	657,408	13,384,614
Porter	63,817	118,851	497,406	782,741	12,995	115,399	26,687,986	3,134,392	101,401,273	6,452,676	31,165,296	170,432,833
Posey	17,852	33,154	257,578	124,963	6,631	22,952	7,654,069	807,570	26,922,987	1,285,848	2,918,576	40,052,179
Pulaski	5,736	10,652	62,602	95,214	253,521	13,438	3,774,307	287,903	7,592,032	442,063	728,528	13,265,997
Putnam	11,966	22,223	133,335	88,206	5,812	39,659	4,125,698	377,685	17,666,073	633,748	2,593,463	25,697,868
Randolph	8,488	15,764	109,619	147,452	28,860	33,468	5,378,618	357,012	11,158,148	441,232	3,421,312	21,099,973
Ripley	9,335	17,337	132,291	95,484	10,402	26,138	3,403,879	250,208	13,255,370	210,259	1,739,301	19,150,004
Rush	6,852	12,725	83,986	47,181	10,963	21,339	3,199,316	285,340	10,010,062	164,768	2,254,266	16,096,800
St Joseph	69,402	128,890	1,762,824	4,229,589	166,566	380,723	63,273,474	4,909,096	122,830,989	10,869,473	97,417,400	306,038,426
Scott	6,035	11,207	168,106	84,139	32,414	46,897	2,991,418	204,121	9,722,373	321,039	2,062,755	15,650,503
Shelby	17,441	32,390	189,857	28,902	192,846	28,404	5,678,752	611,232	22,342,276	454,958	5,718,283	35,295,341
Spencer	11,668	21,670	156,355	118,350	5,334	18,336	4,518,953	518,524	15,134,839	1,147,878	1,720,321	23,372,228
Starke	6,533	12,133	174,714	240,978	12,320	37,332	2,935,975	530,307	9,533,226	766,156	1,458,209	15,707,882
Steuben	16,200	30,086	54,155	64,339	77,299	27,309	5,976,536	540,582	21,717,586	368,035	3,634,212	32,506,339
Sullivan	7,596	14,107	206,825	87,027	7,596	20,834	3,996,310	517,338	13,512,234	679,724	1,202,515	20,252,106
Switzerland	2,150	3,992	76,340	26,654	3,132	17,381	1,519,361	124,309	2,886,350	107,293	233,003	4,999,963
Tippecanoe	58,755	109,116	459,965	275,307	340,777	88,971	27,557,586	1,696,114	88,343,459	3,052,484	31,637,523	153,620,057
Tipton	6,355	11,802	66,273	44,303	7,444	18,520	2,662,172	420,156	9,145,587	647,114	2,159,106	15,188,831
Union	2,387	4,434	59,137	36,083	546	2,387	1,385,530	86,711	3,793,375	194,396	521,400	6,086,385
Vanderburgh	54,465	101,149	1,534,348	2,894,409	161,838	230,308	34,121,251	3,020,483	75,523,839	5,451,136	40,989,099	164,082,324
Vermillion	8,121	15,081	137,358	58,238	2,088	21,578	4,590,349	463,634	11,689,095	621,247	972,931	18,579,720
Vigo	31,885	59,214	466,425	439,095	33,706	175,820	20,354,168	1,302,050	48,097,347	4,063,910	27,909,540	102,933,161
Wabash	11,736	21,796	197,506	390,318	128,765	20,455	4,212,687	682,315	16,681,552	579,593	5,293,621	28,220,343
Warren	3,805	7,066	82,181	13,153	2,174	8,044	2,302,585	162,624	5,003,195	117,237	439,661	8,141,724
Warrick	24,177	44,884	170,557	252,038	29,002	69,742	11,944,838	1,398,785	31,676,793	2,085,501	3,291,042	50,987,358
Washington	7,119	13,222	139,336	116,554	11,188	27,257	3,743,975	339,653	8,514,466	236,044	2,540,585	15,689,399
Wayne	21,292	39,542	795,715	361,965	31,026	129,577	11,888,885	1,247,219	30,608,323	2,261,190	16,421,610	63,806,345
Wells	10,121	18,796	161,064	153,546	42,796	17,061	4,405,375	340,254	14,382,937	1,028,256	2,512,424	23,072,628
White	12,377	22,986	81,689	4,951	707	13,438	3,991,773	324,190	18,684,502	625,569	2,220,567	25,982,748
Whitley	10,826	20,105	97,432	199,194	27,219	20,724	4,463,023	698,519	16,602,525	774,161	2,189,739	25,103,466
Totals	**2,147,473**	**3,967,501**	**37,987,576**	**47,600,605**	**10,457,308**	**6,297,210**	**1,136,403,898**	**151,563,325**	**3,257,783,108**	**194,420,462**	**1,337,701,692**	**6,186,330,160**

SEAL OF THE STATE OF INDIANA
1816